

IMEC/BSE/19/2021-22

July 26, 2021

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Rotunda Bldg., Dalal Street,
Mumbai-400 001

**Sub.: Statement of Related Party Transactions for the half year ended
March 31, 2021.**

Reference: Scrip Code: 513295

Scrip ID: IMEC

Dear Sir / Madam,

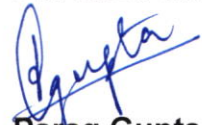
In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Related Party Transactions (on consolidated basis) for the half year ended March 31, 2021.

Kindly take the same on record.

Thank you,

Yours truly

For IMEC Services Limited



**Parag Gupta
Company Secretary
M. No. : A50725**



Encl: As above

IMEC Services Limited
Consolidated Related Party Transactions Disclosure
For the half year ended March 31, 2021

Information on related party transactions pursuant to Ind AS-24 - Related Party Disclosures

Following are the related parties and transactions entered with related parties for the relevant period i.e. October 1, 2020 to March 31, 2021:

A. Name of Related Parties and Relationship:

(a) Parties where control exists:

RSAL Steel Private Limited (Subsidiary Company)

(b) Key Management Personnel and their relative:

1. IMEC Services Limited

Mr. Ravi Deshmukh (CFO upto 20.07.2019)

Mr. Nilesh Nagar (CFO upto 30.06.2021)

Mr. Parag Gupta (CS)

2. RSAL Steel Private Limited (Subsidiary Company)

Mr. Arvind Mishra (CEO)

Mr. Nitesh Kumar Shah (CFO upto 30.11.2019)

Mr. Deepak Sogani (CFO)

Mr. Chaitanya Zaveri (CS upto 30.05.2020)

Mr. Parag Gupta (CS)

(c) Directors:

1. IMEC Services Limited

Mr. Ashutosh Mishra (Independent Director upto 29.06.2021)

Mr. Nengendra Singh (Independent Director w.e.f. 29.06.2021)

Mrs. Shivani Gupta (Independent Director upto 19.02.2021)

Ms. Swati Kushwah (Independent Director w.e.f. 09.03.2021)

Mr. Saket Barodia (Non-Executive Director)

2. RSAL Steel Private Limited (Subsidiary Company)

Mr. Ashutosh Mishra (Independent Director)

Mr. Sunil Kumar Vijay (Independent Director)

Mrs. Shivani Gupta (Independent Director upto 30.11.2019)

(d) Entities where Key Management Personnel & relatives of Key Management Personnel have significant influence: Nil



A. Related Party Transactions:

(Amount in Lacs)

Nature of Transactions	For Half Year ended 31.03.2021	For Half Year ended 31.03.2020
IMEC Services Limited		
Mr. Nilesh Nagar (CFO up to 30.06.2021)		
Remuneration	1,62,098	158473
Mr. Ravi Deshmukh (CFO upto 20.07.2019)		
Remuneration	-	13969
Mr. Parag Gupta (CS)		
Remuneration	229851	238934
Mr. Ashutosh Mishra (ID) (Director upto 29.06.2021)		
Sitting Fees	40,000	26,000
Mrs. Shivani Gupta (ID) (Director upto 19.02.2021)		
Sitting Fees	27,000	26,000
Mr. Saket Barodia (NED) (w.e.f. 19.02.2019)		
Sitting Fees	40,000	18000
RSAL Steel Private Limited (Subsidiary Company)		
Mr. Arvind Mishra (CEO)		
Remuneration	12,79,830	10,99,830
Mr. Nitesh Kumar Shah (CFO upto 30.11.2019)		
Remuneration	-	143,441
Mr. Chaitanya Zaveri (CS upto 30.05.2020)		
Remuneration	-	4,93,387
Mr. Deepak Sogani (CFO w.e.f. 19.08.2020)		
Remuneration	465,346	-
Mr. Parag Gupta (CS w.e.f. 19.08.2020)		
Remuneration	34,200	-
Mr. Saket Barodia (NED of Holding Company)		
Remuneration	9,33,118	7,10,968
Mr. Ashutosh Mishra (ID)		
Sitting Fees	-	-
Mr. Sunil Kumar Vijay (ID)		
Sitting Fees	-	-
Mrs. Shivani Gupta (ID) (upto 30.11.2019)		
Sitting Fees	-	-

ID – Independent Director

NED – Non-Executive Director

