

To

BSE Ltd.,
Floor 25, PJ Towers,
Dalal Street, Fort
Mumbai – 400 001

No. 17565/4/SE/MUMC/SEC
26th February, 2019

भारत इलेक्ट्रॉनिक्स लिमिटेड
(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :
आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,
Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

Dear Sir/Madam,

Sub: News Clarification - BEL signs MoU with Bharat Forge

With reference to your email dated 25th February 2019, seeking clarification on the news appearing in 'The Hindu Business Line' with regard to "**BEL signs MoU with Bharat Forge**", we wish to clarify is as follows:

Brief on BEL signs MoU with Bharat Forge at Bengaluru on February 22, 2019:

At Aero India 2019, Bengaluru, Navratna Defence PSU Bharat Electronics Limited (BEL) and Bharat Forge Limited (BFL) entered into an MoU for strategic co-operation in the field of Defence and aerospace products / systems to jointly capitalise on the emerging opportunities in the domestic market, leveraging the policy initiatives of the Indian Government such as Make in India. The MoU will also enable BEL and Bharat Forge to make joint efforts to seize the opportunities available in the global markets for export of Defence products / systems produced by the individual companies or jointly developed and produced by the two companies, leveraging on the Export Promotion Policy of the Ministry of Defence, Government of India.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bharat Electronics Limited




S Sreenivas
Company Secretary