



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

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**Date:** 08/11/2023

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam

**Subject: Outcome of Board meeting held on 8th November, 2023.**

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, 8<sup>th</sup> November, 2023 has approved the following:-

1. The Unaudited financial results (Standalone and Consolidated) for the Second Quarter and half year ended 30th September,2023 are hereby approved.

The Board meeting were commenced on 5.00 PM and concluded on 11:50 PM.

Kindly take the same on record and facilitate.

Thanking You,  
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**(NITIN KHARA)**  
**MANAGING DIRECTOR**  
**DIN-01670977**



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS SEPTEMBER-2023**

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Standalone Un- Audited Financial Results for the Quarter and Six Month Ended 30th September 2023

Rs in Lacs

PARTICULARS		Quarter ended			Six Month ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	10.50	10.50	10.50	21.00	333.45	426.12
II	Other income	94.92	98.29	73.96	193.21	133.40	317.83
III	<b>Total Revenue (I + II)</b>	<b>105.42</b>	<b>108.79</b>	<b>84.46</b>	<b>214.21</b>	<b>466.86</b>	<b>743.95</b>
IV	<b>Expenses:</b>						
	a) Cost of Raw Material Consumed	-	-	-	-	-	-
	b) Purchase of stock- in- trade	-	-	-	-	-	68.25
	c) Changes in Inventories of Finished Goods, stock in trade and work in progress	-	-	-	-	187.50	187.50
	d) Employee benefits expense	0.24	0.29	0.46	0.53	5.10	5.73
	e) Finance costs	3.66	0.70	1.70	4.36	1.77	6.09
	f) Depreciation & Amortization expense	3.61	3.61	4.69	7.22	9.38	15.42
	g) Other expenses	8.05	14.55	12.81	22.60	132.53	158.81
	<b>Total expenses</b>	<b>15.56</b>	<b>19.14</b>	<b>19.67</b>	<b>34.70</b>	<b>336.28</b>	<b>441.80</b>
V	<b>Profit before exceptional and tax (III - IV)</b>	<b>89.86</b>	<b>89.65</b>	<b>64.80</b>	<b>179.51</b>	<b>130.57</b>	<b>302.14</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>89.86</b>	<b>89.65</b>	<b>64.80</b>	<b>179.51</b>	<b>130.57</b>	<b>302.14</b>
VIII	Tax expense:						
	(1) Current tax	22.91	23.72	14.60	46.63	29.46	75.32
	(2) Tax adjustment for earlier years	13.27	-	-	13.27	-	(0.75)
	(3) Deferred Tax Charges / (Credit)	(1.00)	0.16	2.25	(0.85)	4.49	3.44
	<b>Total Tax Expenses</b>	<b>35.18</b>	<b>23.88</b>	<b>16.85</b>	<b>59.05</b>	<b>33.95</b>	<b>78.01</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>54.68</b>	<b>65.78</b>	<b>47.95</b>	<b>120.46</b>	<b>96.62</b>	<b>224.14</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>54.68</b>	<b>65.78</b>	<b>47.95</b>	<b>120.46</b>	<b>96.62</b>	<b>224.14</b>
	<b>Other comprehensive income net of taxes</b>	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	-	-	-	-	-	-
XIV	Paid-up equity share capital (face value ~ 5 per share)	1251	1251	1251	1251	1251	1251.00
XV	Other equity						12450.71
XVI	<b>Earnings per equity share: Face Value Rs.5 each</b>						
	<b>(annualised except for quarters)</b>						
	(1) Basic (Rs.)	0.22	0.26	0.19	0.48	0.77	0.90
	(2) Diluted (Rs.)	0.22	0.26	0.19	0.48	0.77	0.90

Place: Nagpur

Date: 08-11-2023

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS SEPTEMBER-2023**

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**CIN: L74899DL1985PLC021328**

**Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703**

**Statement of Consolidated Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2023**

**Rs. in Lacs**

PARTICULARS		Quarter ended			Six Month ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2566.83	4834.72	2541.01	7401.56	4724.11	12236.01
II	Other income	65.85	71.54	54.87	137.39	94.21	267.13
III	<b>Total Revenue (I + II)</b>	<b>2632.68</b>	<b>4906.26</b>	<b>2595.87</b>	<b>7538.95</b>	<b>4818.32</b>	<b>12503.14</b>
IV	<b>Expenses:</b>						
	a) Cost of Raw Material Consumed	2588.12	2858.50	1683.50	5446.61	3080.09	9268.30
	b) Purchase of stock- in- trade	-	-	283.92	-	345.86	416.73
	C) Changes in Inventories of Finished Goods, stock in trade and work in progress	(902.11)	517.71	(515.90)	(384.39)	(972.54)	(2104.40)
	d) Employee benefits expense	113.10	118.32	131.22	231.43	231.45	462.43
	e) Finance costs	143.78	151.91	119.74	295.69	180.05	546.71
	f) Depreciation & Amortization expense	326.09	310.14	338.80	636.24	495.22	1087.81
	g) Other expenses	339.60	409.18	445.31	748.78	1280.32	2118.05
	<b>Total expenses</b>	<b>2608.59</b>	<b>4365.77</b>	<b>2486.59</b>	<b>6974.36</b>	<b>4640.45</b>	<b>11795.62</b>
V	<b>Profit before exceptional and tax (III - IV)</b>	<b>24.09</b>	<b>540.49</b>	<b>109.28</b>	<b>564.59</b>	<b>177.86</b>	<b>707.51</b>
VI	Exceptional items - (Expenses) / Income		-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>24.09</b>	<b>540.49</b>	<b>109.28</b>	<b>564.59</b>	<b>177.86</b>	<b>707.51</b>
VIII	Tax expense:						
	(1) Current tax	10.41	119.92	18.39	130.33	33.87	142.24
	(2) Tax adjustment for earlier years	13.27	-	-	13.27	-	(0.75)
	(3) Deferred tax Charges / (Credit)	(25.43)	27.53	5.43	2.10	8.32	18.75
	Total Tax Expenses	<b>(1.75)</b>	<b>147.45</b>	<b>23.82</b>	<b>145.69</b>	<b>42.18</b>	<b>160.24</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>25.85</b>	<b>393.04</b>	<b>85.46</b>	<b>418.89</b>	<b>135.68</b>	<b>547.28</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	(43.82)	(22.30)	0.17	(66.12)	0.67	97.08
XIV	<b>Profit (Loss) for the period (IX + XII+XIII)</b>	<b>(17.98)</b>	<b>370.75</b>	<b>85.64</b>	<b>352.77</b>	<b>136.35</b>	<b>644.36</b>
	-Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	-Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
XV	<b>Other comprehensive income net of taxes</b>						-
XVI	<b>Total Comprehensive Income for the period (XIV + XV)</b>						
	-Profit or loss, attributable to owners of parent	2.32	393.07	84.14	395.39	134.72	640.54
	-Total profit or loss, attributable to non-controlling interests	(20.30)	(22.32)	1.50	(42.62)	1.63	(3.81)
XVII	Paid-up equity share capital (face value ~ 5 per share)	1251.00	1251.00	1251.00	1251.00	1251.00	1251.00
XVIII	Other equity						13634.52
XIX	<b>Earnings per equity share: Face Value Rs.5 each</b>						
	<b>(annualised except for quarters)</b>						
	(1) Basic (Rs.)	<b>0.01</b>	<b>1.57</b>	<b>0.34</b>	<b>1.58</b>	<b>0.54</b>	<b>2.56</b>
	(2) Diluted (Rs.)	<b>0.01</b>	<b>1.57</b>	<b>0.34</b>	<b>1.58</b>	<b>0.54</b>	<b>2.56</b>

Place: Nagpur

Date: 08-11-2023

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS SEPTEMBER-2023**

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**CIN: L74899DL1985PLC021328**

**CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2023**

**Rs. In Lacs**

PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>REVENUE</b>						
- Cylinder Division	2556.33	4824.22	2530.51	7068.10	4390.65	11809.89
- LPG Division	10.50	10.50	10.50	333.45	333.45	426.12
	<b>2566.83</b>	<b>4834.72</b>	<b>2541.01</b>	<b>7401.56</b>	<b>4724.11</b>	<b>12236.01</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	425.91	935.34	515.73	1361.25	750.60	2068.33
- LPG Division	2.21	(4.34)	(2.78)	(2.13)	8.32	6.57
	<b>428.12</b>	<b>931.00</b>	<b>512.95</b>	<b>1359.12</b>	<b>758.92</b>	<b>2074.90</b>
a. Less : Depreciation	(326.09)	(310.14)	(338.80)	(636.24)	(495.22)	(1087.81)
b. Less : Finance Cost	(143.78)	(151.91)	(119.74)	(295.69)	(180.05)	(546.71)
c. Add : Other Income	65.85	71.54	54.87	137.39	94.21	267.13
<b>Profit Before Tax</b>	<b>24.09</b>	<b>540.49</b>	<b>109.28</b>	<b>564.59</b>	<b>177.86</b>	<b>707.51</b>
Tax expense:						
(1) Current tax	10.41	119.92	18.39	130.33	33.87	142.24
(2) Tax Adjustment of previous years	13.27	-	-	13.27	-	(0.75)
(3) Deferred tax Charges / (Credit)	(25.43)	27.53	5.43	2.10	8.32	18.75
<b>Total Tax Expenses</b>	<b>(1.75)</b>	<b>147.45</b>	<b>23.82</b>	<b>145.69</b>	<b>42.18</b>	<b>160.24</b>
<b>Profit After Tax</b>	<b>25.85</b>	<b>393.04</b>	<b>85.46</b>	<b>418.89</b>	<b>135.68</b>	<b>547.28</b>
<b>Segment Asset</b>						
- Cylinder Division	11393.09	15422.47	10440.62	11393.09	10440.62	12962.87
- LPG Division	14082.22	14067.30	13946.47	14082.22	13946.47	13972.60
	<b>25475.31</b>	<b>29489.77</b>	<b>24387.09</b>	<b>25475.31</b>	<b>24387.09</b>	<b>26935.47</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	12254.93	13519.95	9161.05	12254.93	9161.05	11302.81
- LPG Division	346.35	299.81	278.44	346.35	278.44	270.89
	<b>12601.27</b>	<b>13819.75</b>	<b>9439.50</b>	<b>12601.27</b>	<b>9439.50</b>	<b>11573.69</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS SEPTEMBER-2023**

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**CIN: L74899DL1985PLC021328**

**STANDALONE SEGMENTWISE REPORT FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2023**

**Rs. In Lacs**

PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>REVENUE</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	10.50	10.50	10.50	21.00	333.45	426.12
	<b>10.50</b>	<b>10.50</b>	<b>10.50</b>	<b>21.00</b>	<b>333.45</b>	<b>426.12</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	2.21	(4.34)	(2.78)	(2.13)	8.32	5.82
	<b>2.21</b>	<b>(4.34)</b>	<b>(2.78)</b>	<b>(2.13)</b>	<b>8.32</b>	<b>5.82</b>
a. Less : Depreciation	(3.61)	(3.61)	(4.69)	(7.22)	(9.38)	(15.42)
b. Less : Finance Cost	(3.66)	(0.70)	(1.70)	(4.36)	(1.77)	(6.09)
c. Add : Other Income	94.92	98.29	73.96	193.21	94.21	317.83
<b>Profit Before Tax</b>	<b>89.86</b>	<b>89.65</b>	<b>64.80</b>	<b>179.51</b>	<b>130.57</b>	<b>302.14</b>
Tax expense:						
(1) Current tax	22.91	23.72	14.60	46.63	29.46	75.32
(2) Tax Adjustment of previous years	13.27	-	-	13.27	-	(0.75)
(3) Deferred tax Charges / (Credit)	(1.00)	0.16	2.25	(0.85)	4.49	3.44
<b>Total Tax Expenses</b>	<b>35.18</b>	<b>23.88</b>	<b>16.85</b>	<b>59.05</b>	<b>33.95</b>	<b>78.01</b>
<b>Profit After Tax</b>	<b>54.68</b>	<b>65.78</b>	<b>47.95</b>	<b>120.46</b>	<b>96.62</b>	<b>224.14</b>
<b>Segment Asset</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	14082.22	14067.30	13946.47	14082.22	13946.47	13972.60
	<b>14082.22</b>	<b>14067.30</b>	<b>13946.47</b>	<b>14082.22</b>	<b>13946.47</b>	<b>13972.60</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	346.35	299.81	278.44	346.35	278.44	270.89
	<b>346.35</b>	<b>299.81</b>	<b>278.44</b>	<b>346.35</b>	<b>278.44</b>	<b>270.89</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**Standalone Statement of Assets & Liabilities as at 30th September, 2023**

Amount Rs. In Lacs

Particulars	AS AT 30.09.2023	AS AT 31.03.2023
<b><u>ASSETS</u></b>	Un- Audited	Audited
<b>Non-current assets</b>		
Property, plant and equipment	69	76
<b>Financial Assets</b>		
Investments	8073	8073
Loans	5747	5658
<b>Sub-total - Non-Current Assets</b>	<b>13889</b>	<b>13808</b>
<b>Current assets</b>		
<b>Inventories</b>	0	0
<b>Financial assets</b>		
Trade receivables	185	163
Cash and cash equivalents	2	2
Bank balances other than cash and cash equivalents	0	0
Other financial assets	0	0
Other current assets	6	0
<b>Sub-total - Current Assets</b>	<b>193</b>	<b>165</b>
<b>TOTAL - ASSETS</b>	<b>14082</b>	<b>13973</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Equity Share capital	1251	1251
Other equity	12477	12451
<b>Sub-total -Equity funds</b>	<b>13728</b>	<b>13702</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	41	46
Other financial Liabilities	147	141
Deferred Tax Liability (Net)	8	8
<b>Sub-total - Non-current Liabilities</b>	<b>196</b>	<b>196</b>
<b>Current liabilities</b>		
Trade payables	41	30
Current tax liabilities (net)	118	46
<b>Sub-total - Current liabilities</b>	<b>158</b>	<b>75</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14082</b>	<b>13973</b>

CONFIDENCE FUTURISTIC ENERGETECH LIMITED  
 STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER, 2023

Amount Rs. In Lacs

PARTICULARS	AS AT	AS AT
	30.09.2023	31.03.2023
	Un- Audited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Taxes</b>	180	302
Depreciation	7	15
Interest Expenses	4	6
Interest income	-193	-318
<b>Operating Profit before Working Capital Changes</b>	<b>-2</b>	<b>6</b>
Decrease / (Increase)in Trade Receivables	-23	-16
Decrease / (Increase)in Other Financial Assets	0	711
Decrease / (Increase)in Other Current Assets	-6	12
Decrease / (Increase) in Inventories	0	188
Increase / (Decrease) in Trade Payables	11	-5
Increase / (Decrease) in Current Liabilities	72	23
<b>Cash Generated from Operations</b>	<b>52</b>	<b>919</b>
<b>Income Tax Paid</b>	59	78
<b>Net Cash Generated from Operating Activities</b>	<b>-7</b>	<b>841</b>
<b>CASH FLOW FROM INVESTING ACTIVITEIS</b>		
Interest income	193	318
Purchase of Fixed Assets	0	-32
Investment in non- current investment	0	-5000
Movement in Loans given	-89	3934
<b>Net Cash Used in Investing Activities</b>	<b>104</b>	<b>-779</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured / Unsecured Loan	0	39
Fresh Equity Share raised	0	0
Dividend paid	-94	-94
Interest Expenses	-4	-6
<b>Net Cash Used in Financing Activities</b>	<b>-98</b>	<b>-61</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>0</b>	<b>0</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR</b>	<b>2</b>	<b>3</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>2</b>	<b>2</b>

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**Consolidated Statement of Assets and Liabilities as at 30th September, 2023**

Amount Rs. in Lacs

Particulars	AS AT 30.09.2023	AS AT 31.03.2023
<b>ASSETS</b>	Un- Audited	Audited
<b>Non-current assets</b>		
Property, plant and equipment	7,496.31	8,059.66
Capital Work in Progress	54.26	54.26
Goodwill	184.76	184.76
Other Intangible Assets	116.79	96.79
<b>Financial Assets</b>		
Investment in Associates	2,138.88	2,332.99
Loans	3,571.85	3,865.10
Deferred Tax Assets (Net)	42.09	44.16
Other Non-Current Assets	390.00	496.49
<b>Sub-total - Non-Current Assets</b>	<b>13,994.95</b>	<b>15,134.19</b>
<b>Current assets</b>		
<b>Inventories</b>	6,802.87	6,271.93
<b>Financial assets</b>		
Trade receivables	1,324.88	2,115.44
Cash and cash equivalents	12.83	13.00
Bank balances other than cash and cash equivalents	137.77	205.89
Other Financial Assets	3,196.34	3,187.56
Other current assets	5.67	7.46
<b>Sub-total - Current Assets</b>	<b>11,480.37</b>	<b>11,801.27</b>
<b>TOTAL - ASSETS</b>	<b>25,475.31</b>	<b>26,935.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,251.00	1,251.00
Other equity	13,807.98	13,634.52
<b>Equity attributable to owners of the Parent</b>	<b>15,058.98</b>	<b>14,885.52</b>
Non Controlling Interest	433.63	476.26
<b>Total -Equity funds</b>	<b>15,492.61</b>	<b>15,361.77</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	5,551.23	6,329.77
Other financial Liabilities	147.25	141.24
Lease Libaility	2.60	2.50
Deferred Tax Liability (Net)	-	-
<b>Sub-total - Non-current Liabilities</b>	<b>5,701.08</b>	<b>6,473.51</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	2,702.01	2,756.64
Trade payables	1,193.04	1,439.46
Other Financial Liabilities	-	-
Other Current Liabilities	144.00	567.69
Current tax liabilities (net)	23.73	97.98
Provisions	218.85	238.40
<b>Sub-total - Current liabilities</b>	<b>4,281.62</b>	<b>5,100.18</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,475.31</b>	<b>26,935.47</b>



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**Consolidated Cash Flow Statement for the year ended September, 2023**

Rs. In Lacs

PARTICULARS	AS AT 30.09.2023	AS AT 31.03.2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Un- Audited</b>	<b>Audited</b>
<b>Profit Before Taxes</b>	564.59	707.51
Depreciation	636.24	1,087.81
Interest Expenses	295.69	546.71
Interest Income	(137.39)	(267.13)
<b>Operating Profit before Working Capital Changes</b>	<b>1,359.12</b>	<b>2,074.90</b>
Decrease / (Increase)in Trade Receivables	790.56	(1,594.76)
Decrease / (Increase)in Other Financial Assets	(8.79)	(1,275.82)
Decrease / (Increase)in Other Current Assets	1.79	4.23
Decrease / (Increase) in Inventories	(530.94)	(3,440.31)
Increase / (Decrease) in Trade Payables	(246.43)	1,292.72
Increase / (Decrease) in Other Financial Liabilities	-	(558.00)
Increase / (Decrease) in Other Current Liabilities	(423.68)	567.69
Increase / (Decrease) in Income Tax Liability	(74.26)	97.98
Increase / (Decrease) in Other Provisions	(19.55)	154.76
<b>Cash Generated from Operations</b>	<b>847.83</b>	<b>(2,676.61)</b>
<b>Income Tax Paid</b>	<b>101.01</b>	<b>164.05</b>
<b>Net Cash Generated from Operating Activities</b>	<b>746.83</b>	<b>(2,840.66)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	(92.89)	(2,029.05)
Subsidiary Net Assets	-	-
Investment in Associates	-	-
Movements in Loan Given	293.24	798.59
Movements in Other Non- Current Assets	106.48	799.64
Interest Income	137.39	267.13
<b>Net Cash Used in Investing Activities</b>	<b>444.22</b>	<b>(163.69)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured / Unsecured Loan	(869.69)	3,759.72
Premium on Subsidiary shares raised	-	-
Fresh Equity Share raised	-	-
Dividend paid	(93.94)	(93.83)
Interest Expenses	(295.69)	(546.71)
<b>Net Cash Used in Financing Activities</b>	<b>(1,259.33)</b>	<b>3,119.18</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(68.27)</b>	<b>114.84</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR</b>	<b>218.88</b>	<b>104.04</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>150.61</b>	<b>218.88</b>

**Notes:**

1. The above Audited standalone and consolidated financial results for the quarter ended on September 30<sup>th</sup>, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8<sup>th</sup> November, 2023. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion for standalone and modified opinion on consolidated financial results.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 30<sup>th</sup> September,2023 are the balancing figures between Un-audited figures in respect of the Six Month ended 30<sup>th</sup> September,2023 and the figures up to quarter ended 30<sup>th</sup> June,2023. Similarly, the figures of the quarter ended 30<sup>th</sup> September,2022 are the balancing figures between Un-audited figures in respect of the Six Month ended 30<sup>th</sup> September,2023 and the figures up to quarter ended 30<sup>th</sup> June,2022.
5. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on September 30<sup>th</sup>, 2023 is '1'.
6. Notes to Segment Information for the quarter ended 30<sup>th</sup> September, 2023.  
As per Ind Accounting Standard on Operating Segment Reporting (Ind AS 108), the Company has reported "Segment Information", as described below:
  - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.

**Place: Nagpur**

**Date: 08<sup>th</sup> November, 2023**

**For Confidence Futuristic Energetech Limited**

**NITIN KHARA**  
**Managing Director**  
**DIN-01670977**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

To  
Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement ) for the Quarter ended on 30th September, 2023 and year to date from April 01, 2023 to September 30,2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for qualified conclusion**

04. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date, the net assets has been calculated for the purpose of consolidation as per financial statement as on 31.03.2022 duly certified by the statutory auditor of the subsidiary.The above net assets and goodwill will be subject to change if any after receiving the valuation report from the registered valuer and net assets acquired and goodwill will be recalculated following IND AS principles.

**Qualified Conclusion**

05. Based on our review conducted as stated in paragraph 3, except for the matters described in the basis for qualified conclusion para, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**Other Matters**

06. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 2556.33 Lacs (Net of elimination), total net loss after tax of Rs 28.83 Lacs and total comprehensive income / loss of Rs 28.83 Lacs for the quarter ended on 30<sup>th</sup> September, 2023 as considered in the statement. Further it reflects total revenue of Rs 7380.56 Lacs (Net of elimination), total net profit after tax of Rs 298.43 Lacs and total comprehensive income of Rs 298.43 Lacs for the Six month ended on 30<sup>th</sup> September, 2023. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

07. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 604.45 Lacs, total net loss after tax of Rs 89.44 Lacs and total comprehensive loss of Rs 89.44 Lacs for the quarter ended on 30<sup>th</sup> September, 2023 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 966.02 Lacs, total net loss after tax of Rs 134.94 Lacs and total comprehensive loss of Rs 134.94 Lacs for the Six month ended on 30<sup>th</sup> September, 2023 have been furnished to us by the Holding Company's management Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

**For L N J & Associates**

**Chartered Accountants**

**Sumit V Lahoti**

**Partner**

**M.N.138908**

**FRN: 135772W**

**UDIN : 23138908BGWRRV4734**

**Date :08.11.2023**

**Place : Nagpur**

**For Koshal & Associates**

**Chartered Accountants**

**KOSHAL  
KRISHANDAS  
MAHESHWARI**

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**KoshalMaheshwari**

**Proprietor**

**M.N.043746**

**FRN: 121233W**

**UDIN : 23043746BGXBGU8016**

**Date:08.11.2023**

**Place: Mumbai**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure -1**

**List of entities included in the statement**

<b>Sr.No.</b>	<b>Name of the entity</b>	<b>Nature of relationship</b>
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Maruti Koatsu Cylinders Limited	49% Associate

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ( 'the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th September, 2023 and year to date from April 01, 2023 to September 30,2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates**  
**Chartered Accountants**

**Sumit V Lahoti**  
**Partner**  
**M.N.138908**  
**FRN: 135772W**  
**UDIN : 23138908BGWRRU5224**  
**Date : 08.11.2023**  
**Place : Nagpur**

**For Koshal & Associates**  
**Chartered Accountants**

Digitally signed by KOSHAL  
KRISHANDAS MAHESHWARI  
Date: 2023.11.08 23:44:09  
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**Koshal Maheshwari**  
**Proprietor**  
**M.N.043746**  
**FRN: 121233W**  
**UDIN : 23043746BGXBGT2336**  
**Date:08.11.2023**  
**Place:Mumbai**