

Oriental Aromatics

Ref: OAL/BSE/NSE/09/2020-21

29th May, 2020

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Disclosure of material impact of COVID - 19 pandemic on the Company as per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Dear Sir/Madam,

With reference to the above cited SEBI Circular read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure regarding the material impact of COVID - 19 pandemic on the operations of the Company and the current status is enclosed herewith.

Kindly take the same on your record.

Thanking you.

For Oriental Aromatics Limited



Kiranpreet Gill

Company Secretary & Compliance Officer



Oriental Aromatics Ltd.

{Formerly Camphor and Allied Products Limited}

Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001. India.
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COVID-19 PANDEMIC SITUATION-UPDATE ON OPERATIONS

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosures, subject to the application of materiality, are as given below:

1. Impact of the COVID-19 pandemic on the business:

Due to complete lock down announced by the Government of India, the operations of the Company were also shut down resulting into adverse effect on the business during March 2020 and the current quarter.

2. Ability to maintain operations including the factories/units /office spaces functioning and closed down:

- a. In compliance with the directions issued by the Government of India, the Company had suspended operations at all the offices and manufacturing locations in India with effect from 23rd March, 2020 to ensure the safety of our employees and their families and to contain the spread of Coronavirus (COVID-19);
- b. The Company was granted permission by the District Magistrate, to partially run our plant, located at Bareilly, for manufacturing of Essential Commodities. In view of the same, the Company had resumed partial operations at its manufacturing unit from 3rd April, 2020;
- c. The Company subsequently resumed its operations at all the manufacturing units situated at Vadodara, Bareilly, and Ambernath from 04th May, 2020 in accordance with the formal permissions from concerned government authorities.

The Company has adopted the work from home policy during the entire duration of the lockdown in its corporate office.

3. Schedule, if any, for restarting the operations:

As stated earlier, the Company has already re-initiated its operations w.e.f. 4th May, 2020.

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4. Steps taken to ensure smooth functioning of operations:

The Company has taken all requisite precautions and is adhering to complete safety measures to ensure the safety and well-being of its employees and other stakeholders during resumption of operations at the manufacturing units to help fight the spread of Coronavirus (COVID 19) pandemic.

5. Estimation of the future impact of COVID-19 on its operations:

The Company is presently running its business to fulfill the demand. The Company is able to fulfill its orders and requirements of the customers. These are the early days and the Company is not in a position to gauge with certainty the future impact on operations but expects normalcy to be achieved only after a quarter.

6. Details of impact of CoVID-19 on the Company:

- a. **Capital and Financial resources-** The Company is having enough capital and adequate banking limits are in place;
- b. **Profitability-** During the current period profitability is under pressure;
- c. **Liquidity position-**The Company has adequate liquidity due to adequate banking limits being in place;
- d. **Ability to service debt and other financing arrangements-** As the Company is having comfortable liquidity position therefore the Company is servicing its debt and other financial obligations on timely manner;
- e. **Assets-** Company has secured all the assets and is in working condition;
- f. **Internal financial reporting and control-** Internal Financial reporting and control are not adversely affected;
- g. **Supply chain-** There is disruption in the supply chain as some of the vendors have re-started their production partially and are ready to provide required supplies. Supplies from international vendors have also commenced;
- h. **Demand for its products-** In the current scenario the demand continues to be at a slower pace. However, the company is positive and hopes that it will get normalized as and when the government lockdown is lifted.

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7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on Company's business:

The Company is well positioned to fulfill its obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party. This is based on the assumption that there are no further stoppages in the business due to ongoing COVID-19 pandemic situation.

8. Annual Audited Accounts – FY 20

Generally, the Company publishes its annual audited accounts by second fortnight of May of each year. However, due to the current situation it is expected that the Board meeting to adopt the accounts would be held in second fortnight of June.

9. Other relevant material updates about the Company's business:

No such material information at this time.

Thanking you.

For Oriental Aromatics Limited



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