

## LTIM/SE/STAT/2024-25/44

July 11, 2024

National Stock Exchange of India Limited,

Exchange Plaza, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

**NSE Symbol:** LTIM

The BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

**Subject: Press Release** 

We are sending herewith copy of the Press Release titled "LTIMindtree and Snowflake strengthen joint commitment to enable enterprises to accelerate Al adoption journey", which is self-explanatory.

The same is submitted for public dissemination and for your records.

Thanking You,

Yours faithfully, For LTIMindtree Limited

Angna Arora
Company Secretary & Compliance Officer

Encl.: As above

LTIMindtree Limited

(Formerly Larsen & Toubro Infotech Limited)

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## LTIMindtree and Snowflake strengthen joint commitment to enable enterprises to accelerate Al adoption journey

This integration combines Canvas.ai's robust security and Snowflake's industry-leading capabilities to transform production-ready applications

Warren, New Jersey, USA, Mumbai, India – July 11, 2024: LTIMindtree [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, today announced the launch of Canvas.ai, LTIMindtree's cutting edge enterprise ready Al platform, on the Snowflake Al Data Cloud. This new integration further enhances LTIMindtree's Al capabilities, unlocks unparalleled flexibility and accelerated development, for our clients to harness the power of Al. By combining Canvas.ai's customizability, scalability, and intuitive user interface with Snowflake's top-tier capabilities, enterprises can swiftly transform their applications.

The collaboration brings together Canvas.ai's capabilities of proactive governance and guardrails coupled with enterprise grade models such as <u>Snowflake Arctic</u> LLMs; Canvas.ai's FinOps features, including rate limiting, token budgeting, and reporting, enhance the usability and efficiency of the LLMs that <u>Snowflake Cortex AI</u> is bringing to the table with access to industry leading LLMs like Mixtral, LLaMA 3, and Gemma; by leveraging Snowflake, Canvas.ai's navigator applications accelerate the GenAI journey. These pre-built apps simplify AI deployment, enabling organizations to roll out solutions effortlessly.

Ashish Varerkar, Vice President & Head, Canvas AI, LTIMindtree said, "LTIMindtree is thrilled to announce the launch of Canvas.ai on Snowflake. Leveraging foundations like Snowflake's Cortex AI, along with supported LLMs and fine-tuning capabilities, we empower customers to select the right LLM models for their business use cases. Our core competencies include content moderation, outcome validation for LLM-based apps, and seamless orchestration of capabilities within organizations. With Canvas.ai, building LLM-based apps becomes remarkably easy for end users, harnessing the full potential of underlying capabilities."

Rithesh Makkena, Global Partner SE Leader, Snowflake said, "As Snowflake accelerates the Al journey for both our product and customers, we recognize a common concern: selecting the right model for specific business use cases. Canvas.ai helps address this challenge with customizable parameters, empowering users to make better-informed choices without excessive costs. Beyond model selection, Canvas.ai helps ensure robust governance and security."

Together, this collaboration will create a robust ecosystem for enterprise AI deployment and transform AI-driven ideas into production. Now, access Snowflake's Cortex AI, Snowflake Arctic and dedicated app gallery all within Canvas.ai.

## **About LTIMindtree**

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 81,000+ talented and entrepreneurial



professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — solves the most complex business challenges and delivers transformation at scale. For more information, please visit <a href="https://www.ltimindtree.com/">https://www.ltimindtree.com/</a>.

## **Media contact**

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