

May 18, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: Disclosure of Related Party Transaction for the half year ended
March 31, 2021

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions, on a consolidated basis for the half year ended March 31, 2021.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**



Nida Deshpande

Company Secretary & Compliance Officer

Encl: As mentioned above

Related party disclosures

A. Relationship between the parent and its subsidiaries

% voting power held

Sr. No	Name of the subsidiary	Country of Incorporation	As at 31 March 2021
Direct subsidiaries			
1	KPIT Technologies (UK) Limited	United Kingdom	100
2	KPIT (Shanghai) Software Technology Co. Limited	China	100
3	KPIT Technologies Netherlands B.V	Netherlands	100
4	Impact Automotive Solutions Limited	India	100
5	KPIT Technologies Pte Ltd.	Singapore	100
6	KPIT Technologies Holding Inc.	United States of America	100
7	KPIT Technologias Ltda (erstwhile MicroFuzzy KPIT Tecnologia Ltda)	Brazil	99.9
8	KPIT Technologies GK	Japan	100
Indirect subsidiaries			
9	KPIT Technologies GmbH, Germany (Subsidiary of KPIT Technologies (UK) Limited)	Germany	100
10	KPIT Technologies Inc. (Subsidiary of KPIT Technologies Holding Inc.)	United States of America	100
11	MicroFuzzy Industrie-Elektronik GmbH (Subsidiary of KPIT Technologies GmbH, Germany)	Germany	95
12	ThaiGerTec Co. Ltd. (Subsidiary of KPIT Technologies (UK) Limited w.e.f. 1 April 2019)	Thailand	98.37
Joint venture			
12	Yantra Digital Services Private Limited	India	45

B. List of Key Management Personnel

Key Management Personnel (KMP)	Mr. S.B.(Ravi) Pandit	Executive Director (w.e.f. 16 January 2019 till 28 March 2020) Non-Executive Director (w.e.f. 29 March 2020)
	Mr. Kishor Patil	Executive Director
	Mr. Sachin Tikekar	Executive Director
	Mr. Anant Talaulicar	Independent Director
	Mr. B V R Subbu	Independent Director
	Prof. Alberto Sangiovanni Vincentelli	Independent Director
	Dr. Klaus Blickle	Non-Executive Director (resigned w.e.f. 15 May 2019)
	Mr. Nickhil Jakatdar	Independent Director
	Ms. Shubhalakshmi Panse	Independent Director
	Mr. Rohit Saboo	Nominee Director (resigned w.e.f. 1 February 2020)
	Mr. Rafi Maor	Independent Director (w.e.f. 23 October 2019)
	Mr. Vinit Teredesai	Chief Financial Officer (upto 12 June 2020)
	Ms. Priyamvada Hardikar	Chief Financial Officer (w.e.f. 12 June 2020)
	Ms. Nida Deshpande	Company Secretary

C. List of other related parties with whom there are transactions:

Relative of KMP	Mr. Chinmay Pandit
	Ms. Jayada Pandit
	Ms. Anupama Kishor Patil
	Ms. Hemlata Shende
	Ms. Manasi Patil
	Ms. Nirmala Shashishekhar Pandit
Enterprise over which KMP have significant influence	KP Corporate Solutions Limited
	Proficient FinStock LLP
	Sentient Labs Private Limited
	Kirtane & Pandit LLP, Chartered Accountants, Pune
	K & P Management Services Private Limited
	KP Capital Advisors Private Limited

D. Transactions with related parties

Transactions with Key Management Personnel			
No.	Name of Related party	31 March 2021	
		Amount of transactions during October 2020 to March 2021	Balance as on 31 March 2021 Debit/(Credit)
1	Mr. S. B. (Ravi) Pandit		
	Short term employee benefits	NIL	NIL
	Post employment benefits	4.01	NIL
	Dividend paid	NIL	NIL
	Reimbursement of Expenses	NIL	NIL
2	Mr. Kishor Patil		
	Short term employee benefits	24.38	NIL
	Post employment benefits	0.68	NIL
	Perquisites	0.01	NIL
	Repayment of loan granted	1.78	NIL
	Interest received	0.03	NIL
	Dividend paid	NIL	NIL
	Reimbursement of expenses (net)	0.04	NIL
3	Mr. Sachin Tikekar		
	Short term employee benefits	22.80	NIL
	Post employment benefits	0.22	NIL
	Dividend paid	NIL	NIL
	Reimbursement of expenses (net)	0.10	(0.00)*
4	Mr. Anant Talaulicar		
	Commission paid	NIL	NIL
	Sitting Fees	0.12	NIL
5	Mr. B V R Subbu		
	Commission paid	NIL	NIL
	Sitting Fees	0.12	NIL
6	Ms. Shubhalakshmi Pansa		
	Commission paid	NIL	NIL
	Sitting Fees	0.11	NIL
7	Mr. Rohit Saboo		
	Commission paid	NIL	NIL
8	Dr. Klaus Blickle		
	Commission paid	NIL	NIL
9	Mr. Nickhil Jakatdar		
	Commission paid	NIL	NIL
	Sitting Fees	0.03	NIL
	Reimbursement of expenses (net)	NIL	NIL
Transactions with Key Management Personnel			
10	Prof. Alberto Sangiovanni Vincentelli		
	Commission paid	NIL	NIL
	Reimbursement of expenses (net)	NIL	0.00*
	Sitting Fees	0.03	NIL
11	Mr. Rafi Maor		
	Commission paid	NIL	NIL
	Sitting Fees	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL
12	Mr. Vinit Teredesai		
	Short term employee benefits	NIL	NIL
	Post employment benefits	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL
	Share based compensation	NIL	NIL
13	Ms. Priyamvada Hardikar		
	Short term employee benefits	4.21	NIL
	Post employment benefits	0.10	NIL
	Share based compensation	1.14	NIL
14	Ms. Nida Deshpande		
	Short term employee benefits	1.19	NIL
	Post employment benefits	0.03	NIL
	Reimbursement of expenses (net)	NIL	NIL
	Share based compensation	0.23	NIL

1	Mr. Chinmay Pandit		
	Short term employee benefits	3.44	NIL
	Post employment benefits	0.08	NIL
	Dividend paid	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL
2	Ms. Jayada Pandit		
	Short term employee benefits	0.95	NIL
	Post employment benefits	0.03	NIL
3	Ms. Anupama Kishor Patil		
	Dividend paid	NIL	NIL
4	Ms. Hemlata Shende		
	Dividend paid	NIL	NIL
5	Ms. Manasi Patil		
	Short term employee benefits	0.95	NIL
	Post employment benefits	0.03	NIL
	Dividend paid	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL
6	Ms. Nirmala Shashishekhar Pandit		
	Dividend paid	NIL	NIL
Transactions with enterprise over which Key Management Personnel have significant influence			
1	Kirtane & Pandit LLP		
	Professional fees	0.85	NIL
2	K & P Management Services Private Limited		
	Dividend paid	NIL	NIL
3	KP Capital Advisors Private Limited		
	Professional fees	0.08	NIL
4	KP Corporate Solutions Limited		
	Professional fees	4.27	(0.10)
5	Proficient FinStock LLP		
	Advance received (net)	NIL	(137.44)
	Dividend paid	NIL	NIL
6	Sentient Labs Private Limited		
	Advance received (net)	17.52	(17.52)
	Reimbursement of expenses (net)	87.30	
Transactions with joint venture			
1	Yantra Digital Services Private Limited		
	Purchase of component	NIL	(9.20)
	Transfer of payroll liabilities	NIL	NIL
	Loan given	NIL	NIL

** Since denominated in ₹ millions*