



## INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

**24<sup>th</sup> May, 2023**

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 01

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on transfer of Subsidiary shareholding**

This is further to our intimations dated 30<sup>th</sup> March, 2023 and 31<sup>st</sup> March, 2023 under Regulation 30 of the SEBI Listing Regulations in connection with the execution of Share Purchase Agreement and other relevant transaction documents (“**Transaction Documents**”) for sale of Company’s entire investment in equity and preference shares in its subsidiary company, namely Shakumbari Sugar and Allied Industries Limited (“**SSAIL**” or “**Subsidiary Company**”) to Faith Mercantile Private Limited, Meir Commodities India Private Limited and R K and D Investment Private Limited (collectively, the “**Acquirers**”).

We wish to inform you that in view of ongoing negotiations/discussions between the parties, the Board of Directors at their meeting held on 24<sup>th</sup> May, 2023, has agreed to extend the long stop date and accordingly, the expected date of completion of sale/disposal of Subsidiary Company shall be on or before 15<sup>th</sup> August, 2023 instead of earlier intimated date of 31<sup>st</sup> May, 2023.

This is for your information and records.

Thanking you,

Yours truly,  
**For India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**