



KUDREMUKH
ಐಸೋಟ್ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
ಆರ್‌ಐ‌ಎಸ್‌ಓ 9001, 14001 ಸಹಾ
ಆರ್‌ಐ‌ಎಸ್‌ಐ 18001 ಕಾರ್ಯನಿ
ISO 9001, 14001 &
OHSAS 18001 COMPANY

ಕೆಐಓಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461-66 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
11 ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
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KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
11 Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2022/242

August 03, 2022

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to above, we hereby inform that the Board of Directors at its Meeting held on today i.e., August 03, 2022 has approved *inter-alia*,

- The Un-Audited Financial Results along with the Limited Review Report for the first quarter ended 30th June, 2022. Copy is annexed.
- Re-appointment of M/s. R. M. Bansal & Co., Cost Accountants as the Cost Auditor for Pellet Plant Unit of the Company for the Financial Year 2022-23. Brief Profile of Cost Auditor is given hereunder: -

“M/s R.M. Bansal & Co., Cost Accountants has been re-appointed as Cost Auditor for the Financial Year 2022-23. M/s R.M. Bansal & Co. (Registration No. 000022) has more than 30 years of Audit experience in Public Sector and Private Sector Companies and conducted Cost Audit for a number of Central and State Public Sector Undertakings.”

- Re-appointment of M/s. Manohar Chowdhry and Associates as the Internal Auditor of the Company for the Financial Year 2022-23. Brief Profile of Internal Auditor is given hereunder: -

“M/s Manohar Chowdhry and Associates has been re-appointed as Internal Auditor for the Financial Year 2022-23. They are having experience of more than 35 years in providing Audit, Tax



ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್
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ದೂರವಾಣಿ : ೦೮೦-೨೫೩೩೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೩೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

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and Risk Advisory services to various Public and Private Sector Companies. They are having team of 25 Partners, over 400 staff and trainees. M/s Manohar Chowdhry and Associates is well equipped with professionals across its Branches.

The Un-Audited Financial results are also being uploaded on the Company's website at www.kioclltd.in.

The Meeting of the Board commenced at 14:30 Hrs. (IST) and concluded at 17:40 Hrs. (IST)

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30.06.2022

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Previous Accounting year ended
	30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
I. Revenue				
1 Income from operations				
(a) Net Sales/ Income from Operations	36,624	1,13,875	1,04,140	3,00,621
(b) Other Operating Income	8	5	8	24
Income from Operations	36,632	1,13,880	1,04,148	3,00,645
Other Income	1,893	1,900	1,801	7,429
Total Revenue	38,525	1,15,780	1,05,949	3,08,074
II. Expenditure				
Cost of Materials Consumed	40,314	50,247	58,134	1,96,326
Changes in Inventories - Pellet Feed & Finished Products	(14,035)	21,645	726	3,418
Consumable Stores Spares & Additives	2,928	3,439	2,303	11,127
Direct Cost towards Service Contracts	446	436	541	1,890
Power and Fuel	6,334	7,257	7,273	24,754
Employees Benefits Expense	4,560	5,362	4,749	18,833
Finance Costs	239	536	252	1,221
Depreciation and Amortization Expense	681	798	736	3,118
Other Expenses	1,436	1,961	1,713	6,285
Total Expenses	42,903	91,681	76,427	2,66,971
III. Profit/(Loss) before Exceptional Items (I-II)	(4,378)	24,099	29,522	41,103
IV. Exceptional Items	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(4,378)	24,099	29,522	41,103
VI. Tax Expenses	-	4,705	7,930	9,762
VII. Profit/(Loss) after Tax (V-VI)	(4,378)	19,394	21,592	31,341
VIII. Other Comprehensive Income (Net of Tax)	-	347	-	347
IX. Total Comprehensive Income (VII+VIII)	(4,378)	19,741	21,592	31,688
X. Earnings per Equity Share (EPS)				
Equity Shares of par value Rs.10/- each				
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096
Basic & Diluted	(0.72)	3.19	3.55	5.16

Place: Bangalore
Date : 03.08.2022

By order of the Board
for KIOCL LIMITED



(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221


Segment wise Revenue, Results, Capital Employed for the quarter ended 30.06.2022

Particulars	3 Months	Preceding	Corresponding	Previous
	ended	3 months	Three months	Accounting
	30.06.2022	ended	ended in the	year
	Un-Audited	(Audited)	(Un-Audited)	(Audited)
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
1 Segment Revenue				
a) Pellet Plant	35,515	1,12,922	1,03,491	2,98,015
b) Pig Iron Plant	174	38	77	115
c) Total	35,689	1,12,960	1,03,568	2,98,130
Less: Inter segment revenue				
Add: Other Operating Revenue - Service Contracts	935	848	572	2,423
Other Operating Revenue	8	72	8	92
Net Sales/Income from Operation	36,632	1,13,880	1,04,148	3,00,645
2 Segment Results				
a) Pellet Plant	(6,034)	22,782	28,421	36,597
b) Pig Iron Plant	(493)	(617)	(641)	(2,511)
c) Un allocable				
i) Interest income from treasury operation	1,562	1,427	1,684	6,227
ii) Net gain on financial assets designated at fair value through profit or loss	99	107	53	339
iii) Contribution from Service Contract (Net of Expenses)	488	400	5	451
Profit Before Tax	(4,378)	24,099	29,522	41,103
Less: Tax Expenses	-	4,705	7,930	9,762
Net Profit(+)/ Loss(-) for the peirod	(4,378)	19,394	21,592	31,341
3 Capital employed				
<u>(Segment Assets - Segment Liabilities)</u>				
a) Pellet Plant	39,355	41,473	60,720	41,473
b) Pig Iron Plant	7,021	6,865	5,721	6,865
c) Unallocable Corporate Assets less Liabilities	1,63,610	1,66,026	1,53,750	1,66,026
Total	2,09,986	2,14,364	2,20,191	2,14,364
4 Segment Assets				
Pellet Plant	83,316	73,112	94,426	73,112
Pig Iron Plant	9,972	9,910	7,582	9,910
Un-allocable Assets	1,78,823	1,83,055	1,68,083	1,83,055
Total	2,72,111	2,66,077	2,70,091	2,66,077
5 Segment Liabilities				
Pellet Plant	43,961	31,639	33,706	31,639
Pig Iron Plant	2,951	3,045	1,861	3,045
Un-allocable Liabilities	15,213	17,029	14,333	17,029
Total	62,125	51,713	49,900	51,713

- The Financial Results for the Quarter ended 30th June 2022 are in compliance with Ind AS and other Accounting Principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 03.08.2022.
- Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore
Date : 03.08.2022

By order of the Board
for KIOCL LIMITED


(S.K. GORAI)

DIRECTOR (FINANCE)
DIN: 07223221



414, 1st Floor, 41st cross,
7th main, 5th block, Jayanagar,
Bengaluru – 560 041

Phone : 080-2653 0330
080-4121 1308

Email : ycrjjayanagar@gmail.com
rajnish@ycrjca.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

Review Report to the Board of Directors,
KIOCL Limited,
Bangalore

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **30th June, 2022** ("the Statement") attached herewith.

This statement, which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We've conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** & Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
FRN: 006927S



CA Rajnish Rama Rao
Partner
M. No.: 202465



UDIN:

Date: 03.08.2022

Place: Bangalore



KUDREMUKH

ಐಸೋ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 45001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 45001 कम्पनी
ISO 9001, 14001 &
OHSAS 45001 COMPANY

केडरेमुख अडिटेड

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
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CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited.

I hereby certify that the Un-Audited Financial Results for the 1st quarter ended 30th June, 2022 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(S.K. Gorai)
**Director Finance
& Chief Financial Officer**

(T. Saminathan)
**Chairman-cum-Managing Director
& Chief Executive Officer**

Place: Bengaluru
Date: 3rd August, 2022