



October 28, 2023

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

**Dear Sir/ Madam,
Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we would like to inform you that the Board of Directors (**"Board"**) of DCM Nouvelle Limited (**"Company"**) in their meeting held today i.e., October 28, 2023, have considered and approved:

1. Standalone and consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2023.

The Standalone and consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 04:00 pm and concluded at 06:55 pm

This is for information and record.

Thanking you,

For DCM Nouvelle Limited

**Mohd Sagir
Company Secretary &
Compliance Officer**

Encl-a/a

Walker Chandiook & Co LLP

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Outer Circle,
New Delhi – 110 001
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary, included in the Statement) for the quarter ended 30 September 2023 and the consolidated year to date results for the period from 1 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 5,823.54 lakhs as at 30 September 2023, and total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 99.86 lakhs and ₹ 188.67 lakhs, total comprehensive loss of ₹ 99.86 lakhs and ₹ 188.67 lakhs, for the quarter and six-month period ended on 30 September 2023, respectively, and cash flows (net) of ₹ 69.21 lakhs for the period ended 30 September 2023, as considered in the statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Rohit Arora

Partner

Membership No. 504774

UDIN: 23504774BGTGUU5437



Place: New Delhi

Date: 28 October 2023

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company

DCM Nouvelle Limited

Name of Subsidiary

DCM Nouvelle Specialty Chemicals Limited



Chartered Accountants

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2023

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income:						
I.	Revenue from operations	29,427	25,543	16,223	54,970	41,831	86,441
II.	Other income	138	245	87	383	193	583
III.	Total income (I + II)	29,565	25,788	16,310	55,353	42,024	87,024
	Expenses						
IV.	Cost of materials consumed	20,930	22,346	13,548	43,276	32,402	70,628
	Changes in inventories of finished goods and work-in-progress	3,367	(2,223)	979	1,144	620	(1,848)
	Employee benefits expense	1,593	1,478	1,121	3,071	2,355	5,184
	Finance costs	530	655	90	1,185	208	622
	Depreciation expense	568	559	173	1,127	344	1,001
	Other expenses	3,204	3,060	1,677	6,264	4,181	9,320
	Total expenses (IV)	30,192	25,875	17,588	56,067	40,110	84,907
V.	Profit/(Loss) before exceptional items and tax (III-IV)	(627)	(87)	(1,278)	(714)	1,914	2,117
VI.	Exceptional items (Refer note 4 below)	-	-	-	-	-	294
VII.	Profit/(Loss) before tax (V-VI)	(627)	(87)	(1,278)	(714)	1,914	1,823
VIII.	Tax expense:						
	- Current tax	-	-	(355)	-	415	81
	- Deferred tax	(115)	2	78	(113)	129	576
	Total tax expense	(115)	2	(277)	(113)	544	657
IX.	Profit/(Loss) for the period/year	(512)	(89)	(1,001)	(601)	1,370	1,166
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) of defined benefit obligations	20	-	11	20	11	18
	Income tax relating to remeasurement of defined benefit obligations	5	-	3	5	3	5
XI.	Other comprehensive income, net of tax	15	-	8	15	8	13
XII.	Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}	(497)	(89)	(993)	(586)	1,378	1,179
XIII.	Net profit attributable to						
	a) Owners of the Holding Company	(488)	(68)	(983)	(556)	1,396	1,228
	b) Non-controlling interest	(24)	(21)	(18)	(45)	(26)	(63)
XIV.	Other comprehensive income attributable to						
	a) Owners of the Holding Company	15	-	11	15	11	14
	b) Non-controlling interest	-	-	-	-	-	-
XV.	Total comprehensive income attributable to						
	a) Owners of the Holding Company	(473)	(68)	(975)	(541)	1,404	1,242
	b) Non-controlling interest	(24)	(21)	(18)	(45)	(26)	(63)
XVI.	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
XVII.	Other equity						30,020
XVIII.	Earnings/(Loss) per share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and diluted (₹)	(2.74)	(0.48)	(5.36)	(3.22)	7.34	6.24

Notes:
 1. The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 October 2023. The statutory auditors have carried out a limited review of unaudited consolidated financial results of the Company for the quarter and half year ended 30 September 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Group's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.

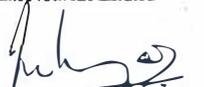
4. Exceptional items

During the year ended 31 March 2023, the Group has sold/ agreed to sale certain immovable properties resulting in loss of ₹ 294.08 lakhs

(₹ in lakhs except as stated otherwise)	
Particulars	Year ended 31 March 2023
Loss on sale of immovable properties	294.08

5. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited


 Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256



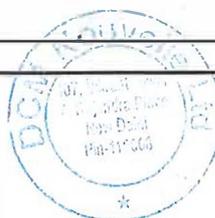
Place: New Delhi
 Date: 28 October 2023

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Consolidated Statement of Assets and Liabilities

(₹ in lakhs except as stated otherwise)

Particulars	As at	As at
	30 September 2023 (Unaudited)	31 March 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	25,562	26,322
Capital work-in-progress	3,421	1,113
Right-of-use assets	1,313	1,314
Non-current tax assets (net)	521	477
Other non-current assets	1,719	2,065
Total non-current assets	32,536	31,291
Current assets		
Inventories	11,797	22,806
Financial assets		
(i) Trade receivables	13,943	5,897
(ii) Cash and cash equivalents	495	502
(iii) Loans	40	48
(iv) Other financial assets	625	331
Other current assets	2,505	1,905
Assets held for sale	-	1,892
Total current assets	29,405	33,381
Total assets	61,941	64,672
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	29,480	30,020
Equity attributable to owners of the Company	31,348	31,888
Non-controlling interests	873	726
Total equity	32,221	32,614
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	9,003	9,753
(ii) Lease liabilities	75	83
(ii) Other financial liabilities	13	14
Provisions	425	405
Deferred tax liabilities (net)	389	498
Total non-current liabilities	9,905	10,753
Current liabilities		
Financial liabilities		
(i) Borrowings	15,511	16,653
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	169	230
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,687	1,776
(iii) Other financial liabilities	1,028	1,076
Other current liabilities	120	222
Contract liabilities	75	155
Provisions	1,225	1,193
Total current liabilities	19,815	21,305
Total equity and liabilities	61,941	64,672



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Consolidated Statement of Cash Flow

S. No.	Particulars	Half Year ended	Half Year ended
		30 September 2023 (Unaudited)	30 September 2022 (Unaudited)
A.	<u>Cash flows from operating activities</u>		
	Net (loss)/profit before tax	(714)	1,914
	Adjustments for :		
	Depreciation expense	1,127	344
	(Profit)/loss on sale of property, plant and equipment (net)	(4)	1
	Unrealised foreign exchange gain	(51)	(17)
	Interest income including interest subsidy	(29)	(54)
	Provision against TUF subsidy	1	1
	Interest expense	1,185	207
	Operating profit before working capital changes	1,515	2,396
	Movements in working capital:		
	Net change in		
	Inventories	11,008	14,329
	Trade receivables	(7,966)	4,575
	Loans	8	(15)
	Other financial assets	(327)	1,271
	Other assets	1,656	(372)
	Trade payable	(154)	(247)
	Provisions	52	52
	Financial liabilities	175	(129)
	Other liabilities	(191)	134
	Cash generated from operations	5,776	21,994
	Income-taxes paid (net of refunds)	(44)	(388)
	Net cash flow generated from operating activities (A)	5,732	21,606
B.	<u>Cash flows from investing activities</u>		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(2,896)	(10,587)
	Proceeds from sale of property, plant and equipment	9	7
	Proceeds from issue of equity share capital	192	489
	Interest received	26	54
	Investments in fixed deposit	-	23
	Net cash used in investing activities (B)	(2,669)	(10,014)
C.	<u>Cash flow from financing activities</u>		
	Repayment of long-term borrowings	(71)	(17)
	Proceeds from long-term borrowings	-	868
	Repayment of short-term borrowings (net)	(1,814)	(9,243)
	Finance charges paid	(1,185)	(196)
	Lease Liability paid	-	-
	Net cash used in financing activities (C)	(3,070)	(8,588)
D.	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(7)	3,004
E.	Cash and cash equivalents as at the beginning of the year	502	422
F.	Cash and cash equivalents as at the end	495	3,426
G.	Components of cash and cash equivalents		
i.	Balances with banks:		
	- Current accounts	487	1,865
	- Cash credit accounts	-	1
	-in fixed deposit accounts	-	1,550
ii.	Cash on hand	8	10
	Cash and cash equivalents as at the end of the period	495	3,426

Note:
The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



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Consolidated segment wise revenue, results, assets and liabilities

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
(a)	Textiles	29,427	25,543	16,223	54,970	41,831	86,441
(b)	Chemicals	-	-	-	-	-	-
	Total Segment revenue	29,427	25,543	16,223	54,970	41,831	86,441
2	Segment results						
(a)	Textiles	10	656	(1,114)	667	2,228	2,706
(b)	Chemicals	(97)	(88)	(74)	(185)	(106)	(261)
	Total segment results (before finance costs and tax)	(87)	568	(1,188)	481	2,122	2,445
	Less: inter segment eliminations	10	-	-	10	-	-
	Less: finance costs	530	655	90	1,185	208	622
	Total profit before tax	(627)	(87)	(1,278)	(714)	1,914	1,823
3	Segment assets						
(a)	Textiles	61,135	65,764	43,736	61,135	43,736	63,910
(b)	Chemicals	5,824	3,776	2,001	5,824	2,001	2,831
(c)	Elimination of inter segment assets	(5,018)	(3,108)	(1,548)	(5,018)	(1,548)	(2,069)
	Total segment assets	61,941	66,432	44,189	61,941	44,189	64,672
4	Segment liabilities						
(a)	Textiles	29,416	33,657	11,580	29,416	11,580	31,803
(b)	Chemicals	2,207	217	91	2,207	91	259
(c)	Elimination of inter segment liabilities	(1,903)	(3)	-	(1,903)	-	(4)
	Total segment liabilities	29,720	33,871	11,671	29,720	11,671	32,058
(a)	Segment revenue- Geographical information						
	Textiles						
	India	14,863	13,560	12,926	28,423	28,190	58,414
	Rest of the world	14,564	11,983	3,297	26,547	13,641	28,027
	Sub-total (a)	29,427	25,543	16,223	54,970	41,831	86,441
(b)	Chemicals						
	India	-	-	-	-	-	-
	Rest of the world	-	-	-	-	-	-
	Sub-total (b)	-	-	-	-	-	-
	Total (a)+(b)	29,427	25,543	16,223	54,970	41,831	86,441



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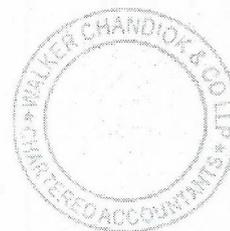
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774
UDIN: 23504774BGTGUT8571



Place: New Delhi
Date: 28 October 2023

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2023

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income:						
	Revenue from operations	29,427	25,543	16,223	54,970	41,831	86,441
II.	Other income	150	248	87	398	192	592
III.	Total income (I + II)	29,577	25,791	16,310	55,368	42,023	87,033
IV	Expenses						
	Cost of materials consumed	20,930	22,346	13,548	43,276	32,402	70,628
	Changes in inventories of finished goods and work-in-progress	3,367	(2,223)	979	1,144	620	(1,848)
	Employee benefits expense	1,540	1,435	1,100	2,975	2,323	5,080
	Finance costs	529	653	88	1,182	205	616
	Depreciation expense	566	558	172	1,124	343	999
	Other expenses	3,163	3,019	1,625	6,182	4,107	9,180
	Total expenses (IV)	30,095	25,788	17,512	55,883	40,000	84,655
V	Profit/(Loss) before exceptional items and tax (III-IV)	(518)	3	(1,202)	(515)	2,023	2,378
VI	Exceptional items (Refer note 4 below)	-	-	-	-	-	294
VII	Profit/(Loss) before tax (V-VI)	(518)	3	(1,202)	(515)	2,023	2,084
VIII	Tax expense:						
	-Current tax	-	-	(355)	-	415	82
	-Deferred tax	(115)	2	78	(113)	129	575
	Total tax expense	(115)	2	(277)	(113)	544	657
IX	Profit/(Loss) for the period/year	(403)	1	(925)	(402)	1,479	1,427
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) of defined benefit obligations	20	-	11	20	11	18
	Income tax relating to re-measurement of defined benefit obligations	5	-	3	5	3	5
XI	Other comprehensive income, net of tax	15	-	8	15	8	13
XII	Total comprehensive income for the period/year {comprising profit and other comprehensive income for the period/year}	(388)	1	(917)	(387)	1,487	1,440
XIII	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
XIV	Other equity						30,239
XV	Earnings/(Loss) per share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and diluted (₹)	(2.16)	0.01	(4.95)	(2.15)	7.92	7.64

Notes:

1. The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 October 2023. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and half year ended 30 September 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.

4. Exceptional items

During the year ended 31 March 2023 the Company has sold/ agreed to sale certain immovable properties resulting in loss of ₹ 294.08 lakhs

(₹ in lakhs except as stated otherwise)

Particulars	Year ended 31 March 2023
Loss on sale of immovable properties	294.08

5. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited

Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256

Place: New Delhi
 Date: 28 October 2023



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DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Standalone Statement of Assets and Liabilities

(₹ in lakhs except as stated otherwise)

Particulars	As at	As at
	30 September 2023	31 March 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	25,534	26,307
Capital work-in-progress	365	178
Financial assets		
(i) Investments	3,105	2,064
(ii) Other financial assets	1,900	-
Non-current tax assets (net)	520	476
Other non-current assets	1,694	2,042
Total non-current assets	33,118	31,067
Current assets		
Inventories	11,797	22,806
Financial assets		
(i) Trade receivables	13,946	5,901
(ii) Cash and cash equivalents	14	91
(iii) Loans	40	48
(iv) Other financial assets	625	331
Other current assets	1,595	1,773
Assets held for sale	-	1,892
Total current assets	28,017	32,842
Total assets	61,135	63,909
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	29,851	30,239
Total equity	31,719	32,107
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	9,003	9,753
(ii) Other financial liabilities	13	14
Provisions	425	405
Deferred tax liabilities (net)	389	497
Total non-current liabilities	9,830	10,669
Current liabilities		
Financial liabilities		
(i) Borrowings	15,511	16,653
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	169	230
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,499	1,627
(iii) Other financial liabilities	995	1,062
Other current liabilities	112	213
Contract liabilities	75	155
Provisions	1,225	1,193
Total current liabilities	19,586	21,133
Total equity and liabilities	61,135	63,909



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Standalone Statement of Cash Flow

S. No.	Particulars	Half Year ended	Half year ended
		30 September 2023	30 September 2022
		(Unaudited)	(Unaudited)
A.	Cash flows from operating activities		
	Net (loss)/ profit before tax	(516)	2,023
	Adjustments for:		
	Depreciation expense	1,124	343
	(Profit)/loss on sale of property, plant and equipment (net)	(4)	1
	Unrealised foreign exchange gain	(51)	(17)
	Interest income including interest subsidy	(29)	(54)
	Provision against TUF subsidy	1	1
	Interest expense	1,182	205
	Operating profit before working capital changes	1,707	2,502
	Movements in working capital:		
	Net change in		
	Inventories	11,008	14,329
	Trade receivables	(7,969)	4,575
	Loans	8	(15)
	Other financial assets	(327)	1,264
	Other assets	2,436	(372)
	Trade payable	(189)	(247)
	Provisions	52	52
	Financial liabilities	156	(68)
	Other liabilities	(182)	131
	Cash generated from operations	6,700	22,151
	Income-taxes paid (net of refunds)	(44)	(388)
	Net cash flow generated from operating activities (A)	6,656	21,763
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(760)	(9,076)
	Proceeds from sale of property, plant and equipment	9	7
	Investments in subsidiary Company	(1,041)	(1,541)
	Interest received	26	54
	Investments in fixed deposit	-	23
	Loans to Subsidiary	(1,900)	-
	Net cash used in investing activities (B)	(3,666)	(10,533)
C.	Cash flow from financing activities		
	Repayment of long-term borrowings	(71)	(17)
	Proceeds from long-term borrowings	-	868
	Repayment of short-term borrowings (net)	(1,814)	(9,243)
	Finance charges paid	(1,182)	(193)
	Net cash used in financing activities (C)	(3,067)	(8,585)
D.	Net increase in cash and cash equivalents (A+B+C)	(77)	2,645
E.	Cash and cash equivalents as at the beginning of the year	91	416
F.	Cash and cash equivalents as at the end	14	3,061

G. Components of cash and cash equivalents

i.	Balances with banks:		
	- Current accounts	6	1,500
	- Cash credit accounts	-	1
	-in fixed deposit accounts	-	1,550
ii.	Cash on hand	8	10
	Cash and cash equivalents as at the end of the period	14	3,061

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



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