

NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area,
Nagpur 440 008. Maharashtra, INDIA.
CIN Number : L15510MH2013PLC249458

+91 712 2778824
+91 712 2721555

info@nakodas.com
www.nakodas.com



Date: 29-07-2023

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: NGIL

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 541418

ISIN: INE236Y01012

Subject: Outcome of the Meeting of the Board of Directors of the Company held on July 29, 2023.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on Saturday, 29th July, 2023 at the registered office of the Company situated at 239, Bagad Ganj, Nagpur MH 440008, have discussed and approved the following business:

1. The Board has considered and approved appointment of Mr. Hemraj Tiju Dekate (DIN 10240572) as the additional Non – Executive Independent Director in the board of Nakoda Group of Industries Limited w.e.f 29th July, 2023

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed in an Annexure I.

2. The Board has considered and approved resignation of Mr. Vijay Giradkar (DIN 09126682) as Independent Director from Nakoda Group of Industries Limited w.e.f 29th July, 2023 (Closing Hours)

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed in an Annexure II.

3. In the view of Appointment of Mr. Hemraj Dekate (DIN 10240572) and Resignation of Mr. Vijay Giradkar (DIN 09126682) the board has considered and approved the reconstitution of the composition of the Audit Committee, Nomination and Remuneration Committee & Stakeholder Relationship Committee as below:

Audit Committee:

Mr. Hemraj Dekate:	Chairman
Mr. Sandeep Jain:	Member
Mr. Dahyalal Prajapati:	Member



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Stakeholders Relationship Committee:

Mr. Hemraj Dekate: Chairman
Mr. Sandeep Jain: Member
Mr. Dahyalal Prajapati: Member

Nomination And Remuneration Committee:

Mr. Hemraj Dekate: Chairman
Mr. Sandeep Jain: Member
Mr. Dahyalal Prajapati: Member

- The Board has considered and approved the amendment of terms of Shares to consider the issue of fully up equity shares by way of a rights issue to the existing shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws for an amount not exceeding Rs. 7.00 Crores (Rupees Seven Crores) instead of Rs. 49.00 Crores (Rupees Forty Nine Crores) as approved by it in its meeting held on 13th July, 2023.
- Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries, if required; allotment of shares and other related matters.

The Right issue committee consists:

Mr. Pravin Choudhary: Member
Mr. Jayesh Choudhary: Member
Mr. Hemraj Dekate: Member

- The Board Members has also approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance and allotment of fully paid up equity shares of Rs. 10 each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board (including Right Issue Committee) at a later date, as on the record date (to be notified later), for an amount not exceeding Rs. 7.00 Crores, subject to receipt of in-principle approval of NSE and BSE Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

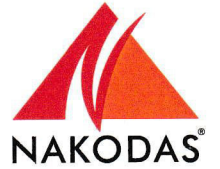


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Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed in an Annexure III.

The meeting commenced at 01:00 p.m. and concluded at 03:15 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Nakoda Group of Industries Limited


Jayesh Choudhary
Whole Time Director
DIN: 02426233



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Annexure I

Brief Profile of Mr. Hemraj Dekate

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Hemraj Dekate (DIN 10240572) as a Non Executive Independent Director of the Company
Date of Appointment / Cessation (as applicable) & terms of appointment.	Date of Appointment:- With immediate effect i.e. from July 29, 2023. Term of Appointment:- 5 years
Brief Profile (in case of appointment)	Hemraj Dekate is a retired government officer from Maharashtra State Electricity Distribution Company Limited and was holding a position of Additional Executive Engineer.
Disclosure of Relationship between Director (In case of Appointment of a director)	Not Applicable



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Annexure II

Reason of Change	Resignation of Mr. Vijay Giradkar from the post of Non Executive Independent Director of the Company due to his personal reason & pre occupancy.
Date of Resignation	Date of Resignation is with effect from closing business hours of 29.07.2023
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



Date: 27/07/2023

To,
The Board of Directors,
Nakoda Group of Industries Limited
CIN: L15510MH2013PLC249458

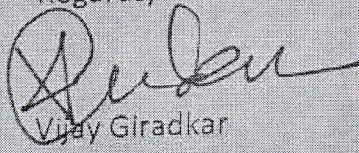
Sub: Resignation from the post of Independent Director

Dear Sirs,

I hereby tender my resignation from the office of Independent Director of Nakoda Group of Industries Limited with effect from the ensuing board meeting which is scheduled on 29th July 2023. Further, I declare that I am resigning because of some personal reason and preoccupation only.

I wish to express my gratitude towards the board of the Company for giving me an opportunity to serve on the Board. I am glad to express that my association with the company as an Independent Director was rewarding and fruitful.

Regards,



Vijay Giradkar

DIN: 09126682

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Annexure-III

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid up Equity Share of the face value of Rs. 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount not exceeding Rs. 7.00 Crores (Rupees Seven Crores only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Kindly take the same on record.
Thanking You,

Yours Faithfully,

For Nakoda Group of Industries Limited

Jayesh Choudhary
Whole Time Director
DIN: 02426233

