

**SAT
INDUSTRIES
LIMITED**

121, B-Wing, 12th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2019-2020

Date: 18-11-2019

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Company Code No.: 511076

Dear Sir,

Sub: Report on Postal Ballot Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results in respect of business transacted through Postal Ballot dated October 15, 2019 along with scrutinizer Report dated November 18, 2019.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully

For **SAT INDUSTRIES LIMITED**

Alka Premkumar Gupta
Company Secretary
Membership No. A35442



Date of the Postal Ballot Notice	October 15, 2019
Total number of shareholders on record date	1627

Details of Agenda:

Sr. No.	Agenda	Resolution Required	Mode of voting	Remarks
1.	Increase in Authorised Share Capital.	Ordinary Resolution	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
2.	Alteration of Clause V of the Memorandum of Association Consequent upon Increase in Authorised Share Capital	Special Resolution	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
3.	Preferential Issue of Warrants	Special Resolution	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below



Resolution No.1: Increase in Authorised Share Capital

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	5833500	100.0000	58335000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0	0
	Total	58335000	58335000	100.0000	58335000	0	100.0000	0
Public - Institutions	E-Voting	500	0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total	500	0	0.0000	0	0	0	0
Public - Non Institutions	E-Voting	49664500	17115843	34.4630	17115834	9	99.9999	0.0001
	Postal Ballot		757	0.0015	748	9	98.8111	1.1889
	Total	49664500	17116600	34.4645	17116582	18	99.9999	0.0001
Total	Total	108000000	75451600	69.8626	75451582	18	99.9999	0.0001

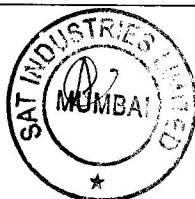


**Resolution No.2: Alteration of Clause V of the Memorandum of Association
Consequent upon Increase in Authorised Share Capital**

Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100				
Promoter and Promoter Group	E-Voting	58335000	58335000	100.0000	58335000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0	0
	Total	58335000	58335000	100.0000	58335000	0	100.0000	0
Public - Institutions	E-Voting	500	0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total	500	0	0.0000	0	0	0	0
Public - Non Institutions	E-Voting	49664500	17115843	34.4630	17115834	9	99.9999	0.0001
	Postal Ballot		810	0.0016	751	59	92.7160	7.2840
	Total	49664500	17116653	34.4646	17116585	68	99.9999	0.0001
Total	Total	108000000	75451653	69.8626	75451585	68	99.9999	0.0001

Resolution No.3: Preferential Issue of Warrants

Resolution Required:		Special Resolution
Whether promoter / promoter groups are interested in the agenda / resolution:		No



Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100.0000	58335000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0	0
	Total	58335000	58335000	100.0000	58335000	0	100.0000	0
Public - Institutions	E-Voting	500	0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total	500	0	0.0000	0	0	0	0
Public - Non Institutions	E-Voting	49664500	17115843	34.4630	17115834	9	99.9999	0.0001
	Postal Ballot		256	0.0004	247	9	96.4844	3.5156
	Total	49664500	17116099	34.4634	17116081	18	99.9999	0.0001
Total	Total	107999500	75451099	69.8624	75451081	18	99.9999	0.0001

This is for your information and records.

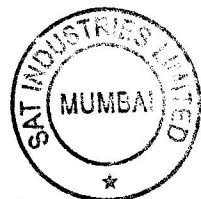
Thanking you

Yours faithfully

For **SAT INDUSTRIES LIMITED**

Alka Gupta

Alka Gupta
Company Secretary
Membership No. A35442



SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
SAT INDUSTRIES LIMITED
121, B-Wing, Mittal Tower,
Nariman Point, Mumbai - 400021.

Dear Sir,

I, Dr. S. K. Jain, Practicing Company Secretary of Mumbai has been appointed as the Scrutinizer by the Board of Directors of **SAT INDUSTRIES LIMITED** at its Meeting held on October 15, 2019 as the Scrutinizer for conducting Postal Ballot / E-voting process and I have given my consent to act as Scrutinizer vide letter dated October 07, 2019 for passing of the following Resolutions through Postal Ballot:

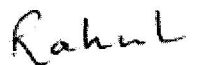
1. Increase in Authorised Share Capital (Ordinary Resolution)
2. Alteration of Clause V of the Memorandum of Association consequent upon Increase in Authorised Share Capital (Special Resolution)
3. Preferential Issue of Warrants (Special Resolution)

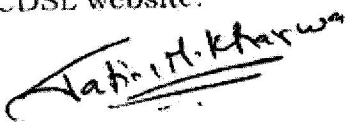
I hereby submit my Report as under:-

- a. There were 1627 Members of the Company on cut-off date i.e. October 11, 2019. Out of 1627 Members, 1128 Members had registered their e-mail id with Link Intime India Pvt Ltd (R&T). Postal Ballot Notices along with Postal Ballot Forms were sent to 1128 Members through e mails, out of which 188 e-mails had bounced back. To the remaining 499 Members and to Members whose emails had bounced back i.e. 188 Members, Postal Ballot Notices along with Postal Ballot Forms were sent through Registered/Speed Post/Courier on October 17, 2019 and October 24, 2019 respectively.
- b. The Company had issued Public Notice regarding dispatch of Postal Ballot Forms/Notices in The Free Press Journal (English Newspaper) and in Nav Shakti (Regional Language Newspaper) on Friday, October 18, 2019.
- c. The Company has availed the services of CDSL to provide e-voting facilities to the Members of the Company.



- d. The remote-voting commenced from 9:00 a.m. (IST) on Friday October 18, 2019 and ended at 5:00 p.m. (IST) on Saturday November 16, 2019.
- e. I have monitored the process of electronic voting through the Scrutinizer's secured link provided by CDSL on the designated website www.evotingindia.com.
- f. In the Business reply envelope BR Permit of Link Intime India Pvt Ltd was mentioned hence all envelopes were sent at that address and collected by Link Intime India Pvt Ltd. I therefore collected all the envelopes from Link Intime India Pvt Ltd on November 18, 2019. All the envelopes were opened by me and the same were serially numbered.
- g. The e-voting module was unblocked at 05.15 P.M. on November 16, 2019 in the presence of two witnesses, Mr. Rahul Jain and Mr. Jatin Kharwa who are not in the employment of SAT INDUSTRIES LIMITED. They have signed below in confirmation of the votes being unblocked in their presence and the e-voting results/list was downloaded from the CDSL website.


Name: Mr. Rahul Jain


Name: Mr. Jatin Kharwa

- h. All postal ballot forms received from Link Intime India Pvt Ltd on November 18, 2019 and e-votes casted up to 5:00 p.m. on November 16, 2019 the last date and time fixed by the Company for receipt of the votes/forms were considered for my Scrutiny.
- i. I received total 18 (Eighteen) Postal Ballot Forms from Link Intime India Pvt Ltd. All the 18 (Eighteen) Postal Ballot Forms after opening and serially numbered were scanned and sent to Link Intime India Pvt Ltd. for verification of signatures and other details. Link Intime India Pvt Ltd. through their e-mail dated 18th November, 2019 received at 3:45 P.M have intimated that all the 18 (Eighteen) Postal Ballot Forms were found valid.
- j. Therefore, after verification by Link Intime India Pvt Ltd, Registrar and Share Transfer Agent of the Company, I have considered 18 (Eighteen) Postal Ballot Forms as valid.
- k. I did not find any defaced or mutilated Ballot paper.
- l. The particulars of all the Postal Ballot Forms received from the Members in Physical form and Electronic Voting Report generated from CDSL have been entered in a Register separately maintained for the purpose.
- m. Detailed summary of Result with assent/dissent for the Resolution is attached with this Report as **Annexure - I**.



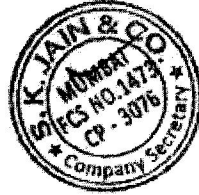
- n. The Resolution was passed by the requisite majority.
- o. I have handed over the Postal Ballot Forms and other related papers/registers and records for safe custody to the Company Secretary of the Company.
- p. You may accordingly declare the result of the voting through Postal Ballot and E-Voting.

Thanking You,

Yours Faithfully,



Dr. S.K. Jain
Practicing Company Secretary
C. P. No. 3076

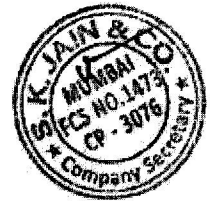


Date: November 18, 2019
Place: Mumbai

ANNEXURE - I

VOTING RESULT OF POSTAL BALLOT

Company Name	SAT INDUSTRIES LIMITED
Date of declaration of results of Postal Ballot including Voting by Electronic means	November 18, 2019
Total number of Shareholders on record date: (being the Cut-off date for determining shareholders entitled to vote - February 08, 2019)	1627
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

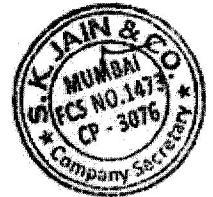


Agenda-wise disclosure

Item No. 1

1. Increase in Authorised Share Capital.

Resolution Required:					Ordinary Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	58335000	58335000	100.0000	58335000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0	0
	Total	58335000	58335000	100.0000	58335000	0	100.0000	0
Public - Institutions	E-Voting	500	0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		500	0	0.0000	0	0	0
Public - Non Institutions	E-Voting	49664500	17115843	34.4630	17115834	9	99.9999	0.0001
	Postal Ballot		757	0.0015	748	9	98.8111	1.1889
	Total	49664500	17116600	34.4645	17116582	18	99.9999	0.0001
Total	Total	108000000	75451600	69.8626	75451582	18	99.9999	0.0001



Item No. 2

2. Alteration of Clause V of the Memorandum of Association Consequent upon Increase in Authorised Share Capital.

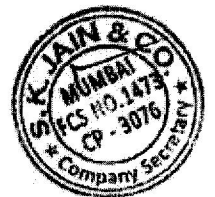
Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
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Promoter and Promoter Group	E-Voting	58335000	58335000	100.0000	58335000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0	0
	Total	58335000	58335000	100.0000	58335000	0	100.0000	0
Public - Institutions	E-Voting	500	0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total	500	0	0.0000	0	0	0	0
Public - Non Institutions	E-Voting	49664500	17115843	34.4630	17115834	9	99.9999	0.0001
	Postal Ballot		810	0.0016	751	59	92.7160	7.2840
	Total	49664500	17116653	34.4646	17116585	68	99.9999	0.0001
Total	Total	108000000	75451653	69.8626	75451585	68	99.9999	0.0001



Item No. 3

3. Preferential Issue of Warrants.

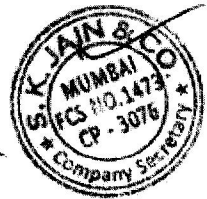
Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
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Promoter and Promoter Group	E-Voting	58335000	58335000	100.0000	58335000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0	0
	Total	58335000	58335000	100.0000	58335000	0	100.0000	0
Public - Institutions	E-Voting	500	0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total	500	0	0.0000	0	0	0	0
Public - Non Institutions	E-Voting	49664500	17115843	34.4630	17115834	9	99.9999	0.0001
	Postal Ballot		256	0.0004	247	9	96.4844	3.5156
	Total	49664500	17116099	34.4634	17116081	18	99.9999	0.0001
Total	Total	107999500	75451099	69.8624	75451081	18	99.9999	0.0001



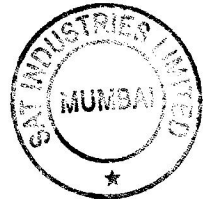
RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	Increase in Authorised Share Capital.	Ordinary Resolution	99.9999	0.0001
2.	Alteration of Clause V of the Memorandum Association Consequent upon Increase Authorised Share Capital	Special Resolution	99.9999	0.0001
3.	Preferential Issue of Warrants	Special Resolution	99.9999	0.0001

Thanking You,
Yours Faithfully,



Dr. S.K. Jain
Practicing Company Secretary



Director
SAT INDUSTRIES LIMITED

Place: Mumbai

Date: November 18, 2019