

Ref: STL/SE/2023-24/Reg 29(2)SAST/51

Dated: 8th December, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra (East)Mumbai – 400 051

BSE Code: 541163; NSE: SANDHAR

Sub: Disclosure under Regulation 29(2) of of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) for Acquisition & Disposal of shares.

Respected Sir/Madam,

Pursuant to Regulation 29(3) of Takeover Regulations we are enclosing herewith the disclosures received by the Company under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) as under:

- a) Disclosure for the acquisition of shares by Shri Jayant Davar (**Annexure-A**)
- b) Disclosure for the disposal of shares by Shri Dharmendar Nath Davar (**Annexure-B**).

Kindly take the same on record.

Thanking You
Yours Faithfully

For Sandhar Technologies Limited

(Komal Malik)
Company Secretary & Compliance Officer.
Encl: As above

Sandhar Technologies Limited

08th December,2023

To: National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code : SANDHAR	To: BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code : 541163
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Subject: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

Enclosed herewith is the disclosure in the prescribed form under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition of 8,39,582 (Eight Lakhs Thirty-Nine Thousand Five Hundred Eighty-Two) Equity Shares of Sandhar Technologies Limited ("SANDHAR" or "Target Company" or "TC") being 1.39% of the paid-up share capital.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully.

**Jayant
Davar**

Digitally signed by
Jayant Davar
Date: 2023.12.08
11:40:02 +05'30'

Jayant Davar
Encl: As above

CC: **Company Secretary / Compliance
Officer**
Sandhar Technologies Limited.
Plot-13, Sector-44, Gurugram,
Haryana- 122002

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sandhar Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Jayant Davar (Acquirer)		
	PAC Other than Acquirer & Seller*** Ms. Monica Davar Mr. Neel Jay Davar Ms. Santosh Davar Ms. Poonam Juneja M/s Sanjeevni Impex Private Limited M/s YSG Estates Private Limited M/s Sandhar Infosystems Limited M/s Jubin Finance And Investment Limited M/s Sandhar Estates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights			
Mr. Jayant Davar	3,14,31,396	52.22%	52.22%
Ms. Monica Davar	26,22,930	4.36%	4.36%
Mr. Neel Jay Davar	15,55,995	2.59%	2.59%
Ms. Santosh Davar	7,85,950	1.31%	1.31%
Ms. Poonam Juneja	62,265	0.10%	0.10%
M/s Sanjeevni Impex Private Limited	16,84,738	2.80%	2.80%
M/s Ysg Estates Private Limited	16,62,032	2.76%	2.76%
M/s Sandhar Infosystems Limited	7,93,569	1.32%	1.32%
M/s Jubin Finance And Investment Ltd	5,73,508	0.95%	0.95%
M/s Sandhar Estates Private Limited	3,50,280	0.58%	0.58%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)***	4,15,22,663	68.99%	68.99%
*** Mr. Dharmendar Nath Davar (holding 8,39,582 equity shares i.e. 1.39% of the paid up equity share capital of target company) being a transferor has been excluded, from category of Acquirer and Persons Acting in Concert (PAC) with the acquirer.			

Details of acquisition			
a) Shares carrying voting rights acquired/ sold			
Mr. Jayant Davar	8,39,582	1.39%	1.39%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,39,582	1.39%	1.39%
After the acquisition, holding of:			
a) Shares carrying voting rights			
Mr. Jayant Davar****	3,22,70,978	53.61%	53.61%
Ms. Monica Davar	26,22,930	4.36%	4.36%
Mr. Neel Jay Davar	15,55,995	2.59%	2.59%
Ms. Santosh Davar	7,85,950	1.31%	1.31%
Ms. Poonam Juneja	62,265	0.10%	0.10%
M/s Sanjeevni Impex Private Limited	16,84,738	2.80%	2.80%
M/s Ysg Estates Private Limited	16,62,032	2.76%	2.76%
M/s Sandhar Infosystems Limited	7,93,569	1.32%	1.32%
M/s Jubin Finance And Investment Ltd	5,73,508	0.95%	0.95%
M/s Sandhar Estates Private Limited	3,50,280	0.58%	0.58%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,23,62,245	70.38%	70.38%
Mode of acquisition	Off-market inter-se transfer of shares amongst immediate relatives by way of gift		
Date of acquisition or date of receipt of intimation of allotment of shares, whichever is applicable	08 th December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale (Number of Shares)	6,01,90,708		
Equity share capital/ total voting capital of the TC after the said acquisition / sale (Number of Shares)	6,01,90,708		
Total diluted share/voting capital of the TC after the said acquisition (Number of Shares)	6,01,90,708		


(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Inter-se transfer of 8,39,582 Equity Shares between the immediate relative(s) belonging to promoter(s) group, from Mr. Dharmendar Nath Davar to Mr. Jayant Davar. The aggregate holding of Promoter(s) Group before and after the above inter-se transaction will remain the same.

Jayant Davar

(Acquirer/Person Acting in Concert)

**Jayant
Davar**  Digitally signed by
Jayant Davar
Date: 2023.12.08
11:40:45 +05'30'

Signature of the Acquirer

Place: New Delhi

Date: 08-12-2023

08th, December, 2023

To: National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code : SANDHAR	To: BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code : 541163
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Subject: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

Enclosed herewith is the disclosure in the prescribed form under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the disposal of 8,39,582 (Eight Lakhs Thirty-Nine Thousand Five Hundred Eighty-Two) Equity Shares of Sandhar Technologies Limited ("SANDHAR" or "Target Company" or "TC") being 1.39% of the paid-up share capital.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You
Yours faithfully.



Dharmendar Nath Davar
Encl: As above

CC: **Company Secretary / Compliance Officer**
Sandhar Technologies Limited.
Plot-13, Sector-44, Gurugram,
Haryana- 122002

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sandhar Technologies Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Mr. Dharmendar Nath Davar (Seller/Transferor)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, and BSE Limited		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of :		
Shares carrying voting rights			
Mr. Dharmendar Nath Davar***	8,39,582	1.39%	1.39%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8,39,582	1.39%	1.39%
Details of disposal			
a) Shares carrying voting rights acquired/ sold			
Mr. Dharmendar Nath Davar	8,39,582	1.39%	1.39%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,39,582	1.39%	1.39%
After the disposal, holding of:			
a) Shares carrying voting rights			
Mr. Dharmendar Nath Davar***	-	-	-
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive	Nil	Nil	Nil

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shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	-	-	-
Mode of disposal	Off-market inter-se transfer of shares amongst immediate relatives by way of gift.		
Date of disposal or date of receipt of intimation of allotment of shares, whichever is applicable	07 th December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale (Number of Shares)	6,01,90,708		
Equity share capital/ total voting capital of the TC after the said acquisition / sale (Number of Shares)	6,01,90,708		
Total diluted share/voting capital of the TC after the said acquisition (Number of Shares)	6,01,90,708		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Inter-se transfer of 8,39,582 Equity Shares between the immediate relative(s) belonging to promoter(s) group, from Mr. Dharmendar Nath Davar to Mr. Jayant Davar. The aggregate holding of Promoter(s) Group before and after the above inter-se transaction will remain the same.

Dharmendar Nath Davar

Signature of the Seller

Place: New Delhi

Date: 08-12-2023