



To,

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers, Dalal Street,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code: 544055

Scrip Code: MUTHOOTMF

Dear Sir/Madam,

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Press Release

Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find herewith the press release with respect to “**Muthoot Microfin Strengthens Pan India Presence; Starts Operations in Telangana**” dated March 15, 2024.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Muthoot Microfin Limited**

Neethu Ajay,
Chief Compliance Officer and Company Secretary

Ernakulam

MUTHOOT MICROFIN LIMITED

CIN:L65190MH1992PLC066228

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Muthoot Microfin Strengthens Pan India Presence; Starts Operations in Telangana

Mumbai, March 15, 2024: Muthoot Microfin, (NSE: MUTHOOTMF, BSE: 544055), a leading microfinance institution committed to fostering financial inclusion, today announced its foray into Telangana.

The first phase of the expansion will see the inauguration of 4 branches across Telangana in March 2024. These branches will strategically serve locations including Bhuvanagiri, Jangaon, Hanmakonda and Parakala, enhancing accessibility to financial services. Subsequently, Muthoot Microfin plans to further establish branches in Andhra Pradesh by June 2024, reinforcing its commitment to advancing financial inclusion in the two states.

Commenting on this strategic move, Mr. Sadaf Sayeed, CEO, Muthoot Microfin said, *"At Muthoot Microfin, our relentless pursuit of growth is evident in our consistent performance metrics. In line with our growth strategy of increasing our distribution network and acquiring new customers, we will further expand our operations in Telangana. Soon, we will be entering Andhra Pradesh as well. We maintain a rigorous market analysis approach, ensuring thorough assessments of new geographies. Our entry into Telangana marks the beginning of an exciting chapter in our business plan. Reaffirming our dedication to impactful community service, this expansion demonstrates our commitment to inclusive growth and economic development."*

This initiative aims to not only provide financial services but also contribute to the socio-economic development of the communities in these regions. By scaling its operations, the company is reaffirming its dedication to empowering women and, thereby, serving a broader societal spectrum. The development will also boost employment generation in the region, through active recruitment and training of local talent through skill-building initiatives.

About Muthoot Microfin Limited:

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue). It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 133+ years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. The Company has 3.28 million active customers served through 1,424 branches spread across 18 states and 346 districts.

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.