

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: March 02, 2024

To,
BSE Limited,
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of 10th (10/2023-24) Board Meeting
BSE Scrip Code: 512399

This is to inform you under Regulation 30 and any other regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, March 02, 2024** and the said meeting commenced at 10.30 a.m. and concluded at 11.10 a.m. In that meeting the Board has decided the following matters:

1. Considered and Approved the Allotment of 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of the Company at a price of Rs. 13.50/- including Premium of Rs. 11.50/- per share to the allottees as mentioned in **Annexure-I** upon conversion of 1,50,00,000 warrants as earlier issued and allotted on preferential basis to Promoter and Non-Promoter Group under the terms of Securities and Exchange Board of India (Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-II**.

2. Took note the Email received from BSE on February 22, 2024 for imposing fines for the Non-Compliance of Regulation 6(1) and Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company Secretary informed to the Board that the Company is required to pay penalty imposed the Non-Compliance with requirement to appoint a qualified company secretary as the compliance officer within due time as prescribed under Regulation 6(1) of SEBI (LODR) Regulations, 2015. Further, she informed to the board of directors that the audit committee was duly constituted and there was no violation as per Regulation 18(1). She has sent a letter to BSE to reverse the penalty imposed for said regulation. Thereafter, the board has taken note of the same and informed Company secretary to make payment of penalty imposed by BSE for Non-Compliance with Regulation 6(1) of SEBI (LODR) Regulations, 2015 and take necessary steps to reverse the penalty imposed by BSE under Regulation 18(1).

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-III**.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as Kapashi Commercial Limited)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Annexure-I List of Allottees:

Name of Allottees	Nos. of Warrants Allotted	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
Promoter Group				
Amoli Samir Shah	35,00,000	35,00,000	35,00,000	NIL
Viraj Varun Sheth	35,00,000	35,00,000	35,00,000	NIL
Non-Promoter/Public				
Purva Drona Shah	7,25,000	7,25,000	7,25,000	NIL
Mukeshkumar Kantilal Chaudhari	7,25,000	7,25,000	7,25,000	NIL
Deepa Mukeshkumar Chaudhary	7,20,000	7,20,000	7,20,000	NIL
Drona Mukesh Chaudhary	7,30,000	7,30,000	7,30,000	NIL
Riya Ronit Shah	7,20,000	7,20,000	7,20,000	NIL
Romit C Shah	7,25,000	7,25,000	7,25,000	NIL
Ronit C Shah	7,25,000	7,25,000	7,25,000	NIL
Moksha Romit Shah	7,30,000	7,30,000	7,30,000	NIL
Rajendrakumar M. Vadodaria HUF	7,30,000	7,30,000	7,30,000	NIL
Rajendra Mahendrakumar Vadodaria	7,10,000	7,10,000	7,10,000	NIL
Rupaben Rajendrakumar Vadodaria	7,60,000	7,60,000	7,60,000	NIL
Uni-Tech Engineering Private Limited	50,00,000	NIL	NIL	50,00,000

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
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WHOLE-TIME DIRECTOR
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Annexure-II

Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.: +9199988 60215 | **CIN:** L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com | **Website:** www.serafinances.com

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event																																																										
1.	Type of Securities proposed to be issued: Equity Shares upon conversion of Warrants.																																																										
2.	Type of Issuance: Preferential Allotment																																																										
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately): The Board has allotted 1,50,00,000 Lacs (One Crores Fifty Lacs) Fully paid up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 13.50/- (Rupees Thirteen and Fifty Paise Only). The Company has received the balance amount of 75% of the issue price per warrant as "Warrant Exercise Price" aggregating to Rs. 15,18,75,000 (Rupees Fifteen Crores Eighteen Lacs Seventy Five Thousand Only).																																																										
4.	Details to be furnished in case of preferential issue: i. Name of Allottees under Preferential issue: Promoter Group: 1. Amoli Samir Shah 2. Viraj Varun Sheth Non-Promoter: 3. Purva Drona Shah 4. Mukeshkumar Kantilal Chaudhari 5. Deepa Mukeshkumar Chaudhary 6. Drona Mukesh Chaudhary 7. Riya Ronit Shah 8. Romit C Shah 9. Ronit C Shah 10. Moksha Romit Shah 11. Rajendrakumar M. Vadodaria HUF 12. Rajendra Mahendrakumar Vadodaria 13. Rupaben Rajendrakumar Vadodaria b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription: <table border="1"><thead><tr><th rowspan="2">Name of Allottee (s)</th><th colspan="2">Pre Issue Equity Holding</th><th rowspan="2">No. of Shares allotted upon conversion of warrants</th><th colspan="2">Post Issue Equity Holding after exercise of warrants</th></tr><tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr></thead><tbody><tr><td>Amoli Samir Shah</td><td>-</td><td>-</td><td>35,00,000</td><td>35,00,000</td><td>5.38%</td></tr><tr><td>Viraj Varun Sheth</td><td>-</td><td>-</td><td>35,00,000</td><td>35,00,000</td><td>5.38%</td></tr><tr><td>Purva Drona Shah</td><td>-</td><td>-</td><td>7,25,000</td><td>7,25,000</td><td>1.12%</td></tr><tr><td>Mukeshkumar Kantilal Chaudhari</td><td>-</td><td>-</td><td>7,25,000</td><td>7,25,000</td><td>1.12%</td></tr><tr><td>Deepa Mukeshkumar Chaudhary</td><td>-</td><td>-</td><td>7,20,000</td><td>7,20,000</td><td>1.11%</td></tr><tr><td>Drona Mukesh Chaudhary</td><td>-</td><td>-</td><td>7,30,000</td><td>7,30,000</td><td>1.12%</td></tr><tr><td>Riya Ronit Shah</td><td>-</td><td>-</td><td>7,20,000</td><td>7,20,000</td><td>1.11%</td></tr><tr><td>Romit C Shah</td><td>-</td><td>-</td><td>7,25,000</td><td>7,25,000</td><td>1.12%</td></tr></tbody></table>	Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants		No. of Shares	%	No. of Shares	%	Amoli Samir Shah	-	-	35,00,000	35,00,000	5.38%	Viraj Varun Sheth	-	-	35,00,000	35,00,000	5.38%	Purva Drona Shah	-	-	7,25,000	7,25,000	1.12%	Mukeshkumar Kantilal Chaudhari	-	-	7,25,000	7,25,000	1.12%	Deepa Mukeshkumar Chaudhary	-	-	7,20,000	7,20,000	1.11%	Drona Mukesh Chaudhary	-	-	7,30,000	7,30,000	1.12%	Riya Ronit Shah	-	-	7,20,000	7,20,000	1.11%	Romit C Shah	-	-	7,25,000	7,25,000	1.12%
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Ronit C Shah	-	-	7,25,000	7,25,000	1.12%
Moksha Romit Shah	-	-	7,30,000	7,30,000	1.12%
Rajendrakumar M. Vadodaria HUF	-	-	7,30,000	7,30,000	1.12%
Rajendra Mahendrakumar Vadodaria	-	-	7,10,000	7,10,000	1.09%
Rupaben Rajendrakumar Vadodaria	-	-	7,60,000	7,60,000	1.17%
Total			1,50,00,000	1,50,00,000	23.08%

Issue Price/Allotted Price (in case of convertibles):

1,50,00,000 (One Crore Fifty Lacs) Equity Shares upon conversion of warrants at a price of Rs. 13.50/- including Premium of Rs. 11.50/- per share

Number of Investors:

There are 13 (Thirteen) Allottees who are being allotted Equity Shares upon conversion of warrants by way of this Preferential Allotment.

In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument: Not Applicable

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
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SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957

Annexure-III

SERA INVESTMENTS & FINANCE INDIA LIMITED

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(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars	Details of Action Initiated
i.	Name of the authority.	BSE Limited
ii.	nature and details of the action(s) taken, initiated or order(s) passed.	The BSE vide their email dated February 22, 2024 imposed penalty regarding the Non-Compliance with requirement to appoint a qualified company secretary as the compliance officer within due time as prescribed under Regulation 6(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Non-compliance with the constitution of audit committee as per Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	February 22, 2024
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Non-Compliance under Regulation 6(1) and Regulation 18 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
v.	Impact on financial, operation or other activities of the listed entity, Quantifiable in monetary terms to the extent possible.	Nil except to the extent of penalty of Rs. 29,000 (Rupees Twenty Nine Thousand Only) imposed by BSE Limited.

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