

15th May 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Sub: Intimation of Outcome of Committee Meeting as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our letters dated 22nd April 2020 and 28th April 2020.

The Administrative Committee of Board of Directors at their meeting held today i.e. 15th May 2020 between 2.20 p.m. (IST) and 2.35 p.m. (IST) approved the allotment of debt securities as per the following terms and conditions:

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Unsecured, Redeemable, Rated, Listed, Non-Convertible Debentures (NCDs)
Type of Issuance (FPO, Rights issue, preferential allotment etc)	Private Placement of NCDs to all eligible investors
Total numbers of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to 5000 NCDs of face value ₹10,00,000 each aggregating up to Rs.500 crores
Size of the issue	Rs.500 Cr
Whether proposed to be Listed? If yes, name of the Stock Exchange(s)	Yes. National Stock Exchange of India Limited (EBP Platform)
Tenure of the instrument – date of allotment and date of maturity	Tenor: 3 years Date of allotment: 15 th May 2020 Date of maturity: 15 th May 2023

Particulars	Details
Coupon/Interest offered, schedule of payment of coupon/interest and principal	<p>Coupon Offered:</p> <p>7.50% per annum - Fixed rate coupon</p> <p>Schedule of interest payment:</p> <p>Interest/ Coupon will be paid annually for the NCDs from the Deemed Date of Allotment on (i) 15 May 2021; (ii) 15 May 2022 and (iii) 15 May 2023</p> <p>Schedule of principal payment:</p> <p>Bullet repayment at the end of the Maturity Period on the Redemption Date i.e. 15 May 2023.</p>
Charge/security, if any, created over the assets	Nil. The NCDs will be unsecured.
Special rights/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	Not applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet repayment at the end of 3 rd year from the date of allotment.
Rating	"CARE AA+ rating with Stable outlook" by CARE Ratings Limited

TVS MOTOR COMPANY LIMITED
CHENNAI – 600 006

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This disclosure is made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary