



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Phase I, Doddanekkundi
Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 – 28524133, 91-80-40943197
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: February 10, 2023

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumhai-400001

Scrip Code: 506858

Subject: Outcome of Board Meeting of the Company held today i.e. on February 10, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited ('the Company'), at its meeting held today i.e., Friday, February 10, 2023 held at Mirage Hotel, Next to the Leela Hotel, Andheri East, Mumbai 400059, has, inter alia, considered and approved the following:

- The statement showing the Unaudited Financial Results for the quarter and nine months ended December 31, 2022;
- Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended December 31, 2022;

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:20 AM and concluded at 12:20 PM.

Please take the same on records.

Thanking you,

For Gujarat Petrosynthese Limited

Urmi N. Prasad
Joint Managing Director
DIN: 00319482
Address: 8-2-417/301, Mount Kailash, Road No.4,
Banjara Hills, Hyderabad-500034.

Date: February 10, 2023

Place: Hyderabad

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai– 400080.
Phone: 022- 25600181 **Email:** - secretarial@gujaratpetrosynthese.com

GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BENGALURU 560048

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

(Amt in '000)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022 (UNAUDITED)	30.09.2022 (UNAUDITED)	31.12.2021 (UNAUDITED)	31.12.2022 (UNAUDITED)	31.12.2021 (UNAUDITED)	31.03.2022 (AUDITED)
			Refer Note (c)	Refer Note (c)		Refer Note (c)	Refer Note (c)
I	INCOME FROM OPERATIONS						
	REVENUE FROM SALE OF GOODS AND SERVICES	56,834	44,643	77,587	1,49,354	2,44,680	3,00,193
	OTHER INCOME	6,335	5,593	5,901	17,212	15,698	18,814
	TOTAL INCOME	63,169	50,236	83,488	1,66,566	2,60,378	3,19,008
II	EXPENSES						
	a) COST OF MATERIALS CONSUMED	41,686	34,803	64,347	1,14,210	1,98,028	2,42,606
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	1,169	-975	-381	121	-5	-256
	d) EMPLOYEE BENEFITS EXPENSES	7,423	6,195	6,824	19,575	19,988	28,828
	e) DEPRECIATION / AMORTISATION EXPENSES	634	635	473	1,893	1,419	2,158
	f) FINANCE COST	13	16	-	47	-	90
	g) OTHER EXPENSES	4,564	5,477	4,772	14,657	15,506	21,129
	TOTAL EXPENSES	55,487	46,152	76,035	1,50,503	2,34,936	2,94,556
III	PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	7,682	4,084	7,453	16,063	25,442	24,452
IV	EXTRAORDINARY ITEMS	1,242	-	-	1,242	-16	-
V	PROFIT/(LOSS) BEFORE TAX (III - IV)	6,441	4,084	7,453	14,821	25,458	24,452
VI	TAX EXPENSE:						
	(1) CURRENT TAX	2,358	26	168	2,434	223	480
	(2) DEFERRED TAX	495	960	1,044	1,751	9,594	5,533
	(3) EARLIER YEAR TAXES	1,108	-1,108	-	-	-935	-935
VII	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (V - VI)	2,479	4,206	6,241	10,636	16,576	19,375
VIII	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
IX	TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	2,479	4,206	6,241	10,636	16,576	19,375
X	PAID UP EQUITY SHARE CAPITAL	5,969	5,969	5,969	5,969	5,969	5,969
XI	EARNINGS PER EQUITY SHARE:						
	(1) BASIC	0.42	0.70	1.05	1.78	2.78	3.25
	(2) DILUTED	0.42	0.70	1.05	1.78	2.78	3.25

Notes:

- a The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31st December, 2022 which were reviewed by the Audit Committee at its meeting held on 10th February, 2023 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at: www.gpl.in
- b The Company operates in one segment only.
- c The Scheme of merger of wholly owned subsidiary namely, Gujarat Polybutenes Private Limited ('GPPL') with Gujarat Petrosynthese Limited (the company) with the appointed date as of 1st July, 2020 was approved by NCLT by passing a final order dated 29th September, 2022 ('Final Order'). Consequently, the Company has merged the financials of GPPL in these unaudited Financial Results. The impact of the merger has been given as per the scheme in the quarter ended 31st December, 2022. Since, the appointed date was 1st July, 2020, the prior period comparatives of quarter ended 30th September, 2022, nine months ended 31st December, 2021 and the year ended 31st March, 2022 have been restated in these unaudited financial results for the purpose of comparability.
- d Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- e Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

For GUJARAT PETROSYNTEHSE LIMITED

Urmi N. Prasad

URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI

DATE : 10-02-2023

dayal and lohia
chartered accountants

Independent Auditor's Report on Quarterly and Nine Monthly Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Bangalore.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Gujarat Petrosynthese Limited** ("the Company") for the quarter and nine months ended **31st December, 2022**, read with notes thereon, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Date : 10th February, 2023.
UDIN : 23031G26BGRBFW 8793

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no.102200W)

Anil Lohia
(Partner)
Mem. No. 031626