

GAURAV MERCANTILES LIMITED

3rd Floor, Tower 2B, One Indiabulls Centre, Senapati Bapat Marg, Lower Parel (W) Tel. 022 45404000
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April 19, 2019

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400 001

Scrip Symbol: GMLM
Scrip Code: 539515

Subject: Outcome of Board Meeting of the Board of Directors of the company held on April 19, 2019

Reference: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today, April 19, 2019, commenced at 03.45 P.M and concluded at 4.15 P.M, wherein the following matters was discussed and approved:

- Appointment of Mr. Raghav Bahl as the Chief Executive Officer with effect from April 19, 2019 based on the recommendation of Audit Committee and Nomination and Remuneration Committee.
- Reclassification of Mr. Raghav Bahl as a Whole Time Director with effect from April 19, 2019, based on the recommendation of Audit Committee and Nomination and Remuneration Committee, subject to the approval of Members in the Annual General Meeting.

Per the provisions of Section 203 of the Companies Act, 2013 read with relevant rules, Mr. Raghav Bahl will be the Key Managerial Personnel of the Company with effect from April 19, 2019.

Particulars for the appointment of Mr. Raghav Bahl as the Chief Executive officer and Whole Time Director are as under:

S. No	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Executive Officer and reclassification as a Whole Time Director due to resignation of earlier Whole Time Director

S. No	Particulars	Disclosures
2	Date of appointment and reclassification Term of appointment	April 19, 2019 For the period of 5 years w.e.f April 19, 2019
3.	Brief profile	As per Annexure A
4.	Disclosure of relation between the Directors	Mr. Raghav Bahl is an existing director of the Company and is also the spouse of Ms. Ritu Kapur

Kindly take the above information on record.

Thanking you.

Yours Faithfully,

For Gaurav Mercantiles Limited

Anukrati Agarwal
Company Secretary and Compliance Officer

Encl:a/a

Brief profile of Mr. Raghav Bahl

Mr. Raghav Bahl is a journalist, entrepreneur, media baron and one of the most respected business leaders of India. He built a highly diversified media conglomerate viz. Network 18 Group, which has news operations at its core, and layered with a rich assortment of entertainment and film properties. He did his MBA from the University of Delhi and work as a management consultant for AF Ferguson and American Express Bank.

Raghav has been felicitated at various national and international forums. In 1994, the World Economic Forum called him a 'Global Leader of Tomorrow' and he won India's 'Sanskriti Award' for Journalism. In 2011, he won the All India Management Association's 'Media Person of the Year' award, as well as the Bombay Management Association's prize for 'Entrepreneur of the Year'. He was also bestowed an honorary degree from Amity University in Uttar Pradesh.