

ICFL/LS/0075/2020-21

16 July 2020

BSE Limited

Listing Department, 1st Floor,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a consolidated basis for the financial year ended 31 March 2020, prepared in accordance with applicable accounting standards.

The aforesaid disclosure shall be available on the website of the Company – www.indostarcapital.com.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited



Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: as above

Related Party Disclosures for IndoStar Capital Finance Limited on consolidated basis for the financial year ended 31 March 2020 prepared in accordance with applicable accounting standards.

A. Relationships –

Holding Company

Indostar Capital (Mauritius)

Names of other related parties with whom the Group had transactions during the year:

Key Managerial Personnel

R. Sridhar - Executive Vice-Chairman & CEO
Shailesh Shirali - Wholetime Director (from 26 June 2019)
Bobby Parikh - Non-Executive Independent Director
Dinesh Kumar Mehrotra - Non-Executive Independent Director
Hemant Kaul - Non-Executive Independent Director
Naina Krishna Murthy - Non-Executive Independent Director

b) Transactions with key management personnel :

Particulars	(Amount in INR)	
	For the year ended 31 March 2020	For the year ended 31 March 2019
1) Short-term employee benefits	48,816,390	55,000,000
2) Commission and sitting fees to Non-Executive Independent Directors	3,155,550	7,586,100
3) Reimbursement of expenses	143,878	10,361
4) Dividend paid	674,240	317,460

Compensation of the Company's' key managerial personnel includes salaries, non-cash benefits and contributions to post-employment defined benefit plan.

