



TML: CS: 2018-19:

14th November, 2018

The General Manager
Bombay Stock Exchange Ltd.
P. J Towers, Dalal Street,
Mumbai- 400 001.

The Vice President
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra - Kurla
Complex, Bandra - East,
Mumbai- 400 051.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Meeting Commencement time : 2:00 PM
Meeting Conclusion Time : 3:45 PM

The Board of Directors at its meeting held today, considered and approved the following matters:

1. Approved the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2018.

A copy of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2018 together with Limited Review Report is enclosed herewith.

2. Approved proposal to seek consent of members under Section 188 of the Companies Act, 2013 for proposed Related Party Transaction.
3. Approved Draft Notice of Postal Ballot for seeking consent of members under Section 188 of the Companies Act, 2013 for proposed Related Party Transaction.

This may be taken as compliance under Listing Regulations.

Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

For **THEMIS MEDICARE LIMITED**

SANGAMESHWAR IYER
Company Secretary & Compliance Officer



Themis Medicare Limited

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai - 400 104. India
Tel. : 91-22-6760 7080 • Fax : 91-22-6760 7070 / 2874 6621

Regd. Office : Plot No. 69-A, G.I.D.C. Industrial Estate, Vapi - 396 195, Gujarat.

CIN No.: L24110GJ1969PLC001590 • Tel / Fax No.: Regd. Off. : 0260 2431447 / 2430219

• E-mail : themis@themismedicare.com • Website : www.themismedicare.com

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2018.

(Amount in INR Lakhs)

Particulars	STANDALONE						
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Year ended	
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operations	4,949.14	5,045.71	6,206.35	9,994.85	10,950.35	21,170.67	
2 Other Income	197.61	30.31	166.14	227.92	193.57	303.53	
3 Total Income (1 + 2)	5,146.75	5,076.02	6,372.49	10,222.77	11,143.92	21,474.20	
4 Expenses :							
(a) Cost of materials consumed	1,543.64	812.79	1,537.90	2,356.43	2,710.20	5,326.79	
(b) Purchases of stock-in-trade	536.09	493.99	561.40	1,030.08	1,228.06	1,988.47	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(245.67)	404.39	583.53	158.72	285.44	(148.89)	
(d) Excise Duty	-	-	-	-	220.34	220.34	
(e) Employee benefits expense	1,175.54	1,216.62	1,098.54	2,392.16	2,163.88	4,461.76	
(f) Finance Costs	277.02	282.03	344.45	559.05	644.15	1,186.68	
(g) Depreciation and amortisation expense	196.90	193.73	178.06	390.63	348.71	740.93	
(h) Other expenses	1,661.16	1,695.84	1,476.41	3,357.00	3,333.51	6,758.45	
Total expenses	5,144.68	5,099.39	5,780.29	10,244.07	10,934.29	20,534.53	
5 Profit / (Loss) before exceptional items and tax (3 - 4)	2.07	(23.37)	592.20	(21.30)	209.63	939.67	
6 Exceptional items	-	-	-	-	-	-	
7 Profit / (Loss) before tax (5 - 6)	2.07	(23.37)	592.20	(21.30)	209.63	939.67	
8 Tax expense :							
(a) Current Tax	-	-	-	-	-	-	
(b) Deferred Tax	(32.36)	(30.71)	(36.75)	(63.07)	(50.30)	10.18	
9 Profit / (Loss) for the period (7 - 8)	34.43	7.34	628.95	41.77	259.93	929.49	
10 Other Comprehensive income :							
(a i) Items that will not be reclassified to Profit & Loss	(2.10)	(2.10)	0.68	(4.20)	1.33	(22.87)	
(a ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	0.72	0.73	(0.40)	1.45	(0.46)	7.92	
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	
11 Total Comprehensive Income for the period (9 + 10)	33.05	5.97	629.23	39.02	260.80	914.54	
12 Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	918.09	918.09	904.63	918.09	904.63	918.09	
13 Other Equity (Excluding Revaluation Reserve)						11,107.64	
14 Earnings per share :							
(a) Basic	0.37	0.08	6.95	0.45	2.87	10.12	
(b) Diluted	0.37	0.08	6.78	0.45	2.80	10.10	

NOTES :

- 1) The Unaudited financial results for the quarter ended September 30, 2018 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at its meeting held on November 14, 2018. The Statutory Auditors of the Company have carried out limited review of the above financial results and have expressed an unqualified opinion. The information presented above is extracted from Unaudited standalone financial statements.
- 2) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 3) The Company has only one segment namely pharmaceuticals and hence, no separate segmentwise disclosure has been made.
- 4) The Government of India introduced the Goods and Services Tax (GST) with effect from July 1 2017 which replaces excise duty and other indirect taxes. As per Ind AS, sales for the quarter and six months ended September 30, 2018, quarter ended June 30, 2018 and September 30, 2017 are reported net of GST. The year ended March 31, 2018 and six months ended September 30, 2017 includes excise duty upto June 30, 2017.
- 5) Figures for the corresponding previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable.

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(Amount in INR Lakhs)

BALANCE SHEET AS AT SEPTEMBER 30, 2018

(STANDALONE)

Particulars	As at 30th September, 2018	As at 31st March, 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	12,225.07	12,402.88
(b) Capital Work-in-Progress	438.45	247.00
(c) Intangible Assets	175.32	186.23
(d) Financial Assets		
(i) Investments	1,093.62	1,096.37
(ii) Other Financial Assets	25.02	25.02
(e) Deferred Tax Asset (Net)	542.37	477.86
(f) Other Non-Current Assets	455.46	441.50
	14,955.31	14,876.86
Current assets		
(a) Inventories	5,259.93	4,957.53
(b) Financial Assets		
(i) Trade Receivables	7,882.47	6,862.74
(ii) Cash and Cash Equivalents	367.50	448.23
(iii) Bank Balances Other than (iii) above	160.23	242.12
(iv) Other Financial Assets	404.72	393.84
(c) Other Current Assets	1,419.38	1,462.04
	15,494.23	14,366.50
TOTAL	30,449.54	29,243.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	918.09	918.09
(b) Other Equity	14,734.27	14,684.91
	15,652.36	15,603.00
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,132.36	1,149.72
(b) Provisions	13.06	13.06
	1,145.42	1,162.78
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,818.94	6,373.50
(ii) Trade Payables		
Micro and Small Enterprises	122.49	122.69
Others	3,225.74	2,931.75
(iii) Other Financial Liabilities	3,197.53	2,761.35
(b) Other Current Liabilities	176.97	211.73
(c) Provisions	110.09	76.56
	13,651.76	12,477.58
TOTAL	30,449.54	29,243.36

For R. P. Sardar & Co.
Chartered Accountants



Raju P. Sardar
Proprietor

Place : Mumbai

Date : 14 / 11 / 2018



By Order of the Board
For THEMIS MEDICARE LTD



Dr. SACHIN PATEL
(Managing Director & CEO)
(DIN No. 00033353)





Raju P. Sardar
B.Com., F.C.A.

R. P. Sardar & Co.
Chartered Accountants

102, Beuna Vista, Next to ICICI Bank, Holy Cross Road,
I. C. Colony, Borivali (West), Mumbai - 400 103.
Tel.: 2893 3556 / 6563 3556 • Mobile : 98212 16687
E-mail : rpsardar@gmail.com

Limited review report on unaudited standalone quarterly and year-to-date financial results of Themis Medicare Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To Board of Directors of
THEMIS MEDICARE LIMITED.**
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of Themis Medicare Limited ('the Company') for the quarter ended 30th September, 2018 and the year-to-date results for the period from 1st April, 2018 to 30th September, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November, 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus



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provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. P. Sardar & Co.
Chartered Accountants
Registration No. 109273W



Raju P. Sardar
Proprietor
Membership No. 037845

Place: Mumbai
Date: 14th November, 2018