

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [gangessecurities@birlasugar.org](mailto:gangessecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

September 24, 2020

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

The Secretary  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range  
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Dear Sirs,

## **Re : 6<sup>th</sup> Annual General Meeting of the Company – Scrutinizer's Report and Voting Results**

In terms of the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (together referred to as MCA Circulars) and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (referred to as SEBI Circular) and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 6<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, September 23, 2020 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated June 24, 2020 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated September 24, 2020, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,

Yours faithfully,

**For Ganges Securities Limited**

*Vijaya Agarwala*  
Vijaya Agarwala  
Company Secretary  
ACS 38658

Encl. – as above



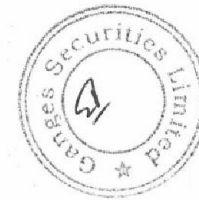
Corporate Office: Birla Building (5<sup>th</sup> Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001

Phone: (033) 2248 7068; Fax: (033) 2248 6369

**Ganges Securities Limited**  
P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

**Details of Voting at the 6th Annual General Meeting held on 23rd September, 2020**  
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	23rd September, 2020
Total number of Equity Shareholders as on cut off date i.e. 16th September, 2020	5654
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	22
b) Public	26



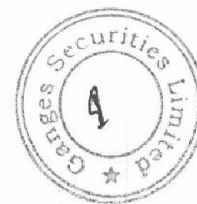
**Ganges Securities Limited**

Resolution Required : (Ordinary)			1 - To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Directors' and Auditor's thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6034218	6034218	100.0000	6034218	0	100.0000	0.00	0
	Poll		0	0.0000	0	0	0.0000	0.00	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0
	<b>Total</b>		<b>6034218</b>	<b>100.0000</b>	<b>6034218</b>	<b>0</b>	<b>100.0000</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	344668	0	0.0000	0	0	0.0000	0.00	0
	Poll		0	0.0000	0	0	0.0000	0.00	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	3624801	744564	20.5408	744563	1	99.9999	0.00	0
	Poll		0	0.0000	0	0	0.0000	0.00	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0
	<b>Total</b>		<b>744564</b>	<b>20.5408</b>	<b>744563</b>	<b>1</b>	<b>99.9999</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>6778782</b>	<b>67.7628</b>	<b>6778781</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Whether resolution is passed or not		YES							



**Ganges Securities Limited**

Resolution Required : (Ordinary)		2 - Appointment of a Director in place of Mrs Nandini Nopany (DIN: 00051362), who retires by rotation and being eligible, offers herself for re-appointment							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6034218	5298213	87.8028	5298213	0	100.0000	0.00	0
	Poll		0	0.0000	0	0	0.0000	0.00	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0
	<b>Total</b>		<b>5298213</b>	<b>87.8028</b>	<b>5298213</b>	<b>0</b>	<b>100.0000</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	344668	0	0.0000	0	0	0.0000	0.00	0
	Poll		0	0.0000	0	0	0.0000	0.00	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	3624801	744564	20.5408	744563	1	99.9999	0.00	0
	Poll		0	0.0000	0	0	0.0000	0.00	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0
	<b>Total</b>		<b>744564</b>	<b>20.5408</b>	<b>744563</b>	<b>1</b>	<b>99.9999</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>6042777</b>	<b>60.4055</b>	<b>6042776</b>	<b>1</b>	<b>100.0000</b>	<b>0.00</b>	<b>0</b>
Whether resolution is passed or not		YES							



Ganges Securities Limited

Resolution Required : (Ordinary)		3 - Re-appointment of M/s. Agrawal Subodh & Co., Chartered Accountants (Registration No. 319260E), as the Statutory Auditors of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6034218	6034218	100.0000	6034218	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6034218</b>	<b>100.0000</b>	<b>6034218</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	344668	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3624801	744564	20.5408	744563	1	99.9999	0.0001	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>744564</b>	<b>20.5408</b>	<b>744563</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>6778782</b>	<b>67.7628</b>	<b>6778781</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Whether resolution is passed or not		<b>YES</b>							



**Ganges Securities Limited**

Resolution Required : (Ordinary)		4 - Appointment of Ms Urvi Nopany (DIN: 02780842), as a Non-Executive Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6034218	5524019	91.5449	5524019	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5524019</b>	<b>91.5449</b>	<b>5524019</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	344668	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3624801	744564	20.5408	744563	1	99.9999	0.0001	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>744564</b>	<b>20.5408</b>	<b>744563</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>6268583</b>	<b>62.6627</b>	<b>6268582</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Whether resolution is passed or not		<b>YES</b>							





Ganges Securities Limited

Resolution Required : (Special)		5 - Re-appointment of Mr. Santosh Kumar Poddar (DIN: 00055786) as the Managing Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6034218	6034218	100.0000	6034218	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6034218</b>	<b>100.0000</b>	<b>6034218</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	344668	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3624801	744564	20.5408	744563	1	99.9999	0.0001	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>744564</b>	<b>20.5408</b>	<b>744563</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0.0000</b>
<b>Total</b>		<b>10003687</b>	<b>6778782</b>	<b>67.7628</b>	<b>6778781</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Whether resolution is passed or not		<b>YES</b>							



*Mohan Ram Goenka*

Company Secretary

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**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Annual General Meeting (AGM) of the Members of **GANGES SECURITIES LIMITED** (CIN: L74120UP2015PLC069869), held on Wednesday, the 23<sup>rd</sup> day of September, 2020 at 11:00 A.M. IST through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of **GANGES SECURITIES LIMITED** (the Company) for the purpose of Scrutinizing the process of (i) remote-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the AGM through electronic voting system) on the resolutions contained in the notice dated June 24, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Annual General Meeting ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, 23<sup>rd</sup> September 2020 at 11:00 A.M. IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated June 24, 2020. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes casted by the equity shareholders of the Company in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

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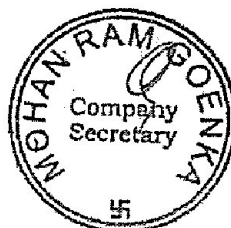
Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

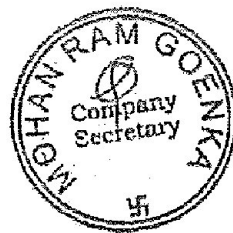
Phone No : 2237 9517



*Mohan Ram Goenka*  
Company Secretary

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3. The Members holding shares as on the "cut-off date" i.e. September 16, 2020 were entitled to vote on the resolutions proposed in the Notice calling the Annual General Meeting.
4. in terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Saturday, September 19, 2020 (09:00 a.m. IST) till Tuesday, September 22, 2020 (5.00 p.m. IST) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witness who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me, the equity shareholders have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and votes casted through e-voting at the Annual General Meeting by the equity shareholders, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:



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E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com

**Mobile No.9831074332**  
**Phone No : 2237 9517**

*Mohan Ram Goenka*

Company Secretary

**Item No. 1 - Ordinary Resolution:**

To receive, consider and adopt:

- the Standalone Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Directors' and Auditor's thereon;
- the Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Auditor's thereon.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	65	6778781	65	6778781	100.00
Dissent	1	1	1	1	0.00
Total	66	6778782	66	6778782	100.00
Abstain / Invalid	-	-	-	-	-

**Item No. 2 - Ordinary Resolution:**

Appointment of a Director in place of Mrs Nandini Nopany (DIN: 00051362), who retires by rotation and being eligible, offers herself for re-appointment

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	59	6042776	59	6042776	100.00
Dissent	1	1	1	1	0.00
Total	60	6042777	60	6042777	100.00
Abstain / Invalid	-	-	-	-	-

**Item No. 3 - Ordinary Resolution:**

Re-appointment of M/s. Agrawal Subodh & Co., Chartered Accountants (Registration No. 319260E), as the Statutory Auditors of the Company

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	65	6778781	65	6778781	100.00
Dissent	1	1	1	1	0.00
Total	66	6778782	66	6778782	100.00
Abstain / Invalid	-	-	-	-	-

Our Office :

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E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

*Mohan Ram Goenka*

Company Secretary

Item No. 4 - Ordinary Resolution:

Appointment of Ms Urvi Nopany (DIN: 02780842), as a Non-Executive Director of the Company.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	61	6268582	61	6268582	100.00
Dissent	1	1	1	1	0.00
Total	62	6268583	62	6268583	100.00
Abstain / Invalid	-	-	-	-	-

Item No. 5 - Special Resolution:

Re-appointment of Mr. Santosh Kumar Poddar (DIN: 00055786) as the Managing Director of the Company without any remuneration, for a period of three years with effect from 30th March, 2020

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	65	6778781	65	6778781	100.00
Dissent	1	1	1	1	0.00
Total	66	6778782	66	6778782	100.00
Abstain / Invalid	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 5 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

*Mohan Ram Goenka*

M R Goenka

Partner

CP No: 2551

UDIN No : F004515B000764001



Date: 24/09/2020

Place: Kolkata

*[Signature]*  
Countersigned by:

Our Office :

46, B. B. Ganguly Street, 4th Floor

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