

Date: 11.08.2023

To, The Manager (Listing Department) Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai – 400 001

## Scrip code: 511628

## Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company as its meeting held today i.e., **Friday**, **11<sup>th</sup> August**, **2023** at the Registered office of Company at 72, Ground Floor, World Trade Center Babar Road, Connaught Place, New Delhi 110001.

The outcomes of Board meeting are as:

- Approved & taken on record the Unaudited Financial (Standalone & Consolidated) results for the Quarter ended June 30, 2023 along with the Limited Review Report of Statutory Auditor's thereon.
- 2. To approve the Notice for Annual General Meeting.
- To fix the Date, Time and Mode of the 32<sup>nd</sup> Annual General Meeting.

NEW DELHI

 Appointment of M/s Chetna Bhola & Associates, Practicing Company Secretary (CP No. 15802) as scrutinizer for the process of remote e-voting as well as voting at the AGM in terms of Section 108 & 109 of the Companies Act, 2013.

We would like to add that these outcomes along with necessary attachments are also available on the Company's website (<u>http://www.imcapitals.com</u>) and also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced at 02:30<sup>9</sup> p.m. and was concluded at 03:15 p.m.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED

SAKSHTGOEL COMPANY SECRETARY & COMPLIANCE OFFICER



## O. Aggarwal & Co.

CHARTERED ACCOUNTANTS (A Peer Reviewed Firm)

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors, IM+ Capitals Limited 72, GF World Trade Centre, Babar Road, New Delhi-110001

- We have reviewed the accompanying statement of unaudited financial results of IM+ Capitals Limited for the quarter ended 30<sup>TH</sup> June 2023, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- 2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410" Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

H-3/11-A, Krishna Nagar, Delhi-110 051 Ph. : 011-42474547 • Mob.: 9891577403 • E-mail : oac1959@gmail.com, oackno@gmail.com H.O. jammu & Branches at : DELHI • NOIDA • BHIWANI 4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS")specified under section 133 of companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. Aggarwal & Co. Chartered Accountants FRN-005755N

Place: Delhi Date: 11-08-2023

(CA. Om Prakash Aggarwal) Partner M. No. 083862 UDIN: 23083862BGVZEI 1016



CHARTERED ACCOUNTANTS (A Peer Reviewed Firm)

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors, IM+ Capitals Limited 72, GF World Trade Centre, Babar Road New Delhi-110001

- We have reviewed the accompanying statement of unaudited Consolidated Financial Results of IM+ Capitals Limited ("Parent") and its subsidiaries/Associates/LLP incorporated in India (the Parent. Its subsidiaries/Associates/LLP together referred to as "the group") for the quarter ended 30<sup>TH</sup> June 2023, being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410" Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

- 4. The Statement includes the results of the entities mentioned in Annexure 1 to the Statement.
- 5. (a) We did not review the financial results of one Limited Liability Partnership Firm (LLP) namely "SMC & IM Capitals Investment Manager LLP", included in the consolidated unaudited financial results. These financial results reflect total revenue of Rs. NIL, total net loss of Rs. 0.07 lakhs for the quarter ended 30<sup>TH</sup> June 2023, as considered in the consolidated unaudited financial results. These financial results are certified by the management of Limited Liability Partnership Firm (LLP) and our conclusion on the statement in so far as it related to the amounts and disclosures in respect of Limited Liability Partnership Firm (LLP) is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.

(b) We did not review the financial results of "Fedders Electric and Engineering Limited", whose consolidated financial results reflect total revenue of Rs. 7747.34 lakhs and net profit after tax of Rs. 325.26 lakhs for quarter ended 30<sup>TH</sup> June 2023, as considered in the consolidated unaudited financial results. These financial results of wholly owned subsidiary company "Fedders Electric and Engineering Limited" have been reviewed by other auditors, whose report have been furnished to us and our conclusion on the consolidated financial results in so far as it relates to the amount and disclosures included in respect of the wholly owned subsidiary company is based solely on the basis of report of other auditors and the procedures performed by us as stated in paragraph 3 above.

(c) We reviewed the financial results of "IM+ Investments and Capitals Private Limited", whose financial result reflect total revenue of Rs. 14.01 lakhs and total net profit after tax of Rs. 10.12 lakhs for quarter ended 30<sup>TH</sup> June 2023 hav been limited reviewed by us and have been consolidated in the consolidated financial results and our conclusion on the financial results in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the basis of financial result as reviewed and procedures performed by us as stated in paragraph 3 above.

(d) The IM+ Capitals Limited is consolidated its financial results excluding 3 Associates namely "Advance Dealtrade Private Limited", "Anugrah Commosales Private Limited" and "Versatile Dealtrade Private Limited". As the quarterly accounts of associates are not yet finalized and not available till the finalization of results of the company, accordingly IM+ Capitals Limited is consolidating its financial results excluding 3 Associates as stated.

Our Conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian



Accounting Standards under section 133 of companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. Aggarwal & Co. Chartered Accountants FRN-005755N

M. No. 083862 UDIN: 23083862BGVZEJ2398

Place: Delhi Date: 11-08-2023 Annexure I: List of entities consolidated as at  $30^{\text{TH}}$  June 2023

- 1. IM+ Investments & Capital Private Limited Subsidiary.
- 2. Fedders Electric & Engineering Limited ("FEEL") Wholly owned Subsidiary.
- 3. SMC & IM Capitals Investment Manager LLP (50% Profit /Loss Ratio )- LLP in which Company is Partner



b China Inc				1	STATEMENT OF UNAUDITED STANDALONE AND CONSCILLENT		Conse	Consolidated	
			Standalone	lone			Ouarter Ended		Year Ended
			Quarter Ended		Year Ended	30.06.2023	30.06.2022	31.03.2023	31.03.2023
	Particulars	30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	. 31.03.2023 (Audited)	31.03.2023 (Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
						7 440 70	39.20	5.556.17	11,538.04
	Income	30.06	23.46	6.34	44.57	C/014'/			1,898.04
	Income from operations	282.36	1.63	67.40	96.06	4.400 A	Y	9	13,436.07
	Other income	312.42	25.09	73.74	140.63	8,070,8			
	Total income					11,938.64	4	4,600.68	10,238.61
	Expenses Cost of materials consumed					(5.514.36)	(9	(453.19)	(554.88)
	Changes in inventories of finished goods, work-in-progress and stock-in-			254	9.91	11.12	2 2.68	10.37	35.84
	Laue Fmnlovee henefits expense	5.06	2:34	20.00	24.21	74.83	3 3.67	7 26.70	40.40
-	builded exercise and the second exercise of t	0.18		20.02	28.04	49.50	0 6.99	48.85	206.74
1	Denreciation and amortisation expense	4.82	66.9	76 16	49.56	892.41	.1 5.46		1,468.96
1	Other expenses	22.68	8.76	24:30	111.73	7,452.14	4 18.80	0 5,236.79	11,435.67
1	Total expenses	32.73	10.01		10.01	618.40	0 22.03	3 1,156.44	2,000.40
	Profit/(Loss) from operations before exceptional items [1-2]	279.69	7.02	19.86	16:07				
-	Excentional Items	07 040	7.02	19.86	28.91	618.40	0 22.03	3 1,156.44	2,000.40
1	Profit/(Loss) before tax	60.617							10.27
-	Tax expense	67.44	2.55	5.77		70.71	71 5.46	0.00	
5	Current tax				(0.09)			(0010)	
-	Tax related to earlier years	[0.38]	0.79	(0.78)	(3.15)				
-	Deferred tax	67.05		5.00				+	2.0
	Total Tax Expenses	217.63	3.68	14.86	21.72	ŝ			
	Profit/(Loss) for the year					(2.)		CC 7	00
	Loss attributable to other partner of LLP	212.63	3.68	14.86	21.72	545.34	34 14.93		
	Net Profit/(Loss) for the year					ď	516	(35.91)	1) (28.33)
	Uttler Comprenensive Income/ (2000)	•		-					
T	Items that will not be reclassified to prove the second						5.16	(35.91)	1) (28.33)
Τ	Total Other Comprehensive Income							1 203 23	3 2.043.49
	Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax for the year)	212.63	3.68	14.86	6 21.72	2 550.50		14.43 I.4.24	
						EAC		14.93 1,239.14	4 2,071.83
	Net Profit/(Loss) attributable to					c+c	242.34		
	Equity Holders of the Parent								
							516	. (35.91)	91) (28.33)
12	Other Comprehensive Income/(Loss) attributation to Equity Holders of the Parent					2	A 410		
	Non Controlling Interest								2 043 49
13	Total Other Comprehensive Income/(Loss) attributable to					22(	550.50 1.	14.93 I,403.co	
-	Equity Holders of the ratem Non Controlling Interest						10	350.16 350.16	16 350.16

15	Earnings per share (before extraordinary items) (Quarterly not annualised) :								
Ц	Basic(₹)	2.99	0.11	0.42	0.62	7.67	0.43	35.39	59.17
	Diluted ( ₹ )	2.99	0.11 ,	0.42 }	0.62	7.67 -	0.43	35.39	59.17
	Notes								
1	The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 11.08.2023. The Statutory auditors have conducted a limited review of the above Financial Results.	mmittee & approved by t	he Board of Directors at	their respective meetings	held on 11.08.2023	. The Statutory aud	itors have conducte	ed a limited review	of the
2	Quartely Comparative figures of standalone and consolidated unaudited financial statement for the quarter ending June 2022 are same as it taken from the published financial results of the quarter ended June 2022	ted financial statement f	or the quarter ending Jur	ie 2022 are same as it tak	en from the publish	ed financial results	of the quarter ende	d June 2022.	
ŝ	The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Accounting Standards)	d in accordance with the	principles and procedur	es of Indian Accounting S	tandards ("Ind AS")	as notified under th	e Companies (Indi	an Accounting Stand	lards)
4	The Consolidated Unaudited Financial Results of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in the Consolidated quarterly financial results on the basis of unaudited management certified financial statements. 1. IM+ Investments & Capitals Private Ltd - Subsidiary 2. Fedders Electric & Engineering Limited - Wholly owned Subsidiary 3. SMC & IM Capitals Investment Manager LLP	sidiary and LLP (group) nagement certified finan y	have been prepared as I cial statements.	er IND AS 110 "Consolid	ted Financial staten	aents". The followir	g entities have bee	n considered in the	
ŝ	The Company having below entities as & Associates 1. IM+ Investments & Capitals Private Ltd – Subsidiary 2. Fedders Electric & Engineering Limited – Wholly owned Subsidiary 3. SMC & IM Capitals Investment Manager LLP	2							
	<ol> <li>Audvance Dealtrade Frivate Limited - Associates</li> <li>Anugrah Commosales Private Limited - Associates</li> <li>Versatile Dealtrade Private Limited - Associates</li> <li>Versatile Dealtrade</li> <li>Versatile Dealtrade Private Limited - Associates</li> <li>Versatile Dealtrade Private Private Private Limited - Associates</li> <li>Versatile Dealtrade Private Private Private Private Private</li> <li>Versatile Dealtrade Private Private Private Private Private</li> <li>Versatile Private Private Private Private Private Private</li> <li>Versatile Private Private Private Private Private</li> <li>Versatile Private Private Private Private Private</li> <li>Versatile Private Private Private Private Private</li> <li>Versate Private Prive Private Private Private Private Private Private Private Pr</li></ol>	ised and not available til nt which could not be co	l the finalisation of result nsolidated in the compar	s of the company, accord	ngly company is un	able to consolidatec	the associates as r	nentioned as s. no.	.,5 &6.
Q	During the quarter ended June 2023 company has allotted 49,80,000 number of equity shares pursuant to conversion of 49,80,000 number of warrants convertible into equivalent number of equity shares on dated April 26th 2023 on receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.	number of equity shares ill and final subscription	pursuant to conversion amount for conversion o	of 49,80,000 number of w f same into equity shares	arrants convertible	into equivalent nur	nber of equity shar	es on dated April 26	th 2023
7 8	There are no reportable operating segment Previous period figures have been regrouped wherever necessary to conform to the current period classification.	conform to the current p	eriod classification.						
	7					For an	For and on behalf of Board of Divectors	rd of Directors	
					1 AL	For IM	For IM+ Capitals Limited	-	
					NEW DELHI	A la	Charles I		
	Place : New Delhi Date : 11.08.2023				*	Whole T (DIN:0:	Whole Time Director (DIN:03518795)		