



SHAH FOODS LIMITED

Corporate Office :
"SARAYU"

16/1, Kalyan Society,
Near Nagri Hospital, Mithakhali,
Ellisbridge, Ahmedabad-380 006. INDIA

Telefax : 91-79-26420273

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Mobile : 91-99040 03700

E-mail : shahfoods.ahmedabad@gmail.com

CIN - L15419GJ1982PLC005071

Date: 04.10.2019

To,
Bombay Stock Exchange,
Listing Compliance,
P J Towers, Dalal Street,
Mumbai - 400001.

Subject: Outcome and Extract of Board Meeting for Re-classification by Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Company Name: M/s. Shah Foods Limited
Scrip Code : 519031

Dear Sir/Madam,

This has reference to our intimation letter to BSE dated 27/09/2019, regarding the requests received from promoters for Re-classification of their name from Promoter and Promoter Group to Public, whereby the Board of Directors have approved (subject to the approval of the Members and BSE Limited and/ or such other approvals, if any, as may be required) the following Re-classification requests received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') from:


1. Mr. Bimal V. Shah
2. Mr. Sushil Panalal Shah
3. M/s. Sushil Panalal Shah HUF
4. Mrs. Nayana Sushil Shah
5. Mr. Chetan Sushil Shah HUF
6. Miss Sudha P. Shah
7. Karan P. Shah
8. Mrs. Neha Kunal Vin

Further, in accordance with Regulation 31A of the Listing Regulations, the Extract of the Minutes of the meeting of the Board of Directors of the Company approving the requests for re-classification as stated above are enclosed herewith.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For, Shah Foods Limited


Pradip R. Shah
CFO



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CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S. SHAH FOODS LIMITED HELD ON OCTOBER 04, 2019

The Board was informed that the listed below promoters holding 84,950 (Eighty Four Thousand Nine Hundred and Fifty) equity shares had vide their letter dated September 27,2019 requested the Company for re-classification of their shareholding from Promoter & Promoter Group Category to public Category. The list of the promoters is as follows:

Sr. No.	Name of the Promoter	Number of Shares
1	Sushil Panalal Shah	26,550
2	Sushil Panalal Shah Huf	3,000
3	Nayana Sushil Shah	3,00
4	Chetan Sushil Shah Huf	4,500
5	Neha Kunal Vin	7,900
6	Bimal Shah	5,500
7	Karan Shah	12,200
8	Sudha Shah	25,000
	Total	84,950

Further, the Board was also briefed that the above mentioned promoters had specifically mentioned in their respective requests that they are satisfying all the conditions specified under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Accordingly, on the basis of the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the above mentioned requests for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval Members of the Company, BSE Limited and/ or such other approval, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the Company is/ are interested in this resolution.

The Board considered the matter and passed the following resolution unanimously:

Regd. Office & Factory

Kalol-Mehsana Highway, Chhatral Ta. Kalol, Dist. Gandhinagar, North Gujarat-382 729 Tele: 91-2764-233931/932



"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations") and subject to the approval of the Members of the Company, BSE Limited and/ or such other approval, if any, as may be required, the requests for reclassification as received from the following promoters for re-classification of their shareholding from 'Promoter & Promoter Group Category, to ,public Category be and is hereby approved by the Board of Directors of the Company. The List of the promoters are as follows:

Sr. No.	Name of the Promoter	Number of Shares
1	Sushil Panalal Shah	26,550
2	Sushil Panalal Shah Huf	3,000
3	Nayana Sushil Shah	3,00
4	Chetan Sushil Shah Huf	4,500
5	Neha Kunal Vin	7,900
6	Bimal Shah	5,500
7	Karan Shah	12,200
8	Sudha Shah	25,000
	Total	84,950

RESOLVED FURTHER THAT the Directors and Chief Financial Officer of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

Yours faithfully,
For, Shah Foods Limited

Pradip Shah
CFO

