

09.08.2023

To
Department of Corporate Services,
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 508980

Subject: Outcome of Board Meeting held on 09th August, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 09th August, 2023 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2023.

The Meeting of Board of Directors of the Company commenced from 5.00 PM and closed at 5.45 PM.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

For Frontier Capital Limited



Mayur Doshi
Director
DIN – 08351413

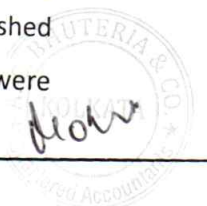


A. C. BHUTERIA & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the quarterly unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.

Chartered Accountants

Firm Registration No. 303105E



Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 23056832BGXQDA1464

Dated: - 9 AUG 2023

Place: Kolkata

FRONTIER CAPITAL LIMITED

CIN: L65990MH1984PLC033128

Office No.-7, 2nd Floor, Readymoney Terrace, 167, Dr. A. B. Road, Worli, Mumbai – 400018, Maharashtra,

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2023

PARTICULARS	(` in Lakhs)			
	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations				
Interest Income	5.61	7.68	7.68	31.23
Net Gain on derecognition of financial instruments under amortised cost category	-	-	-	-
Total Revenue from Operations (I)	5.61	7.68	7.68	31.23
(II) Other Income	-	42.90	-	42.90
Total other Income (II)	-	42.90	-	42.90
(III) Total Income (I) + (II)	5.61	50.57	7.68	74.13
(IV) Expenses				
-Finance Costs	-	-	0.22	0.22
-Impairment of Financial Instruments	-	-	-	-
-Employee Benefits Expenses	-	-	1.80	4.20
-Depreciation and Amortisation Expenses	-	-	-	-
-Other Expenses	3.71	16.96	13.17	45.48
-Impairment Allowances	-	-	-	-
Total Expenses (IV)	3.71	16.96	15.19	49.90
(V) Profit before exceptional items and tax (III) - (IV)	1.90	33.61	(7.51)	24.23
(VI) Exceptional Items				
(VII) Profit before tax (V) - (VI)	1.90	33.61	(7.51)	24.23
(VIII) Tax Expense				
-Current Tax	-	-	-	-
-Income Tax for earlier years	-	4.18	-	4.18
-Deferred tax	-	-	-	-
Net Tax Expense (VIII)	-	4.18	-	4.18
(A) Profit for the year (VII) - (VIII)	1.90	37.79	(7.51)	28.41
(B) Other Comprehensive Income	-	-	-	-
Other comprehensive income/(loss) for the year (B)	-	-	-	-
Total Comprehensive Income for the year (A+B)	1.90	37.79	(7.51)	28.41
Paid up Equity Share Capital of ` 10/- each	167.62	167.62	167.62	167.62
Weightage Average Paid-up Equity Share Capital	167.62	167.62	167.62	167.62
Earnings per equity share of ` 10 each				
-Basic (₹)	0.01	0.23	(0.04)	0.17
-Diluted (₹)	0.01	0.23	(0.04)	0.17



Notes :

1. The above unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09th Aug, 2023.

2. Investor Complaints: Pending as on April 1st, 2023 - Nil, received during the quarter Nil, disposed off Nil, balance as on June 30th, 2023 Nil.

Segment Information:

3. The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

4. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

For Frontier Capital Limited



Place: Mumbai

Date : 09.08.2023



Name: Mayur Doshi

Director

DIN: 08351413