

CNPCL/SE/2020/02/02

Date: 13th February, 2020

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra
Ref Security Code: 533407

To,
National Stock Exchange India Limited
Compliance Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 13th February, 2020 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Thursday, 13th February, 2020, had inter-alia considered and approved, the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2019 and took on record the Limited Review Report thereon.

In compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, herewith enclosed is the copy of Un-audited Financial Results and Limited Review Report for the quarter ended on 31st December, 2019.

Further, Meeting Commenced on 4:00 PM and concluded at 6:40 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Harsh Hirpara
Company Secretary



CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpc.com,phn:9099033987

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2019

	Particulars	(Rs. in lakhs)					
		Quarter ended on			Nine Months Ended on		Year ended on
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	5108.92	5318.92	5592.04	15246.63	19395.00	24896.81
II	Other Income	65.42	68.21	49.44	182.19	163.81	217.24
III	Total Income (I + II)	5174.34	5387.13	5641.48	15428.82	19558.81	25114.05
IV	Expenses						
	a) Cost of Material Consumed	3756.03	4264.12	4346.08	11557.30	14899.58	19145.93
	b) Purchase of Stock in Trade	0.00	0.85	319.30	38.42	595.12	612.37
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(65.18)	(263.76)	(321.86)	(249.37)	(300.91)	(331.04)
	d) Employee Benefit Expense	267.09	287.15	253.41	823.21	830.05	1103.59
	e) Finance cost	94.58	96.12	93.75	278.33	277.09	371.59
	f) Depreciation & amortization	106.04	100.00	118.26	318.42	352.26	465.20
	g) Other Expenditure	1007.54	1005.69	886.04	2834.76	2968.37	3871.09
	Total Expenses (IV)	5166.10	5490.17	5694.98	15601.07	19621.56	25238.73
V	Profit / (Loss) before extra ordinary and exceptional items and tax (III -	8.24	(103.04)	(53.50)	(172.25)	(62.75)	(124.68)
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit / (Loss) before extra ordinary Items and tax (V -VI)	8.24	(103.04)	(53.50)	(172.25)	(62.75)	(124.68)
VIII	Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
IX	Profit / (Loss) before Tax (VII- VIII)	8.24	(103.04)	(53.50)	(172.25)	(62.75)	(124.68)
X	Tax expense						
	(i) Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil	Nil	1.80
XI	Profit (Loss) for the period (IX - X)	8.24	(103.04)	(53.50)	(172.25)	(62.75)	(126.48)
XII	Other Comprehensive Income (Net of tax)	0.69	0.68	1.67	2.06	5.00	2.74
XIII	Total Comprehensive Income for the period (XII + XI)	8.93	(102.36)	(51.83)	(170.19)	(57.75)	(123.74)
XIV	Paid up equity share capital	2710	2710	2710	2710	2710	2710
	(Face value of Rs. 10 each)						
XV	Earnings Per Share (not annualised):						
	a) Basic	0.03	(0.38)	(0.20)	(0.64)	(0.23)	(0.47)
	b) Diluted	0.03	(0.38)	(0.20)	(0.64)	(0.23)	(0.47)



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CIL NOVA PETROCHEMICALS LIMITED

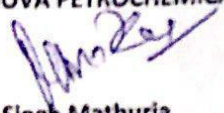
Notes

- 1 The above Audited Financial Results for the quarter and nine months ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13 February, 2020. The same has been subjected to limited Review by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 4 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 13/02/2020



BY ORDER OF THE BOARD OF DIRECTORS,
of CIL NOVA PETROCHEMICALS LIMITED


Pooran Singh Mathuria
Whole Time Director
DIN: 07430356

Limited Review Report on unaudited quarterly standalone financial results and year-to-date nine month results of CIL Nova Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

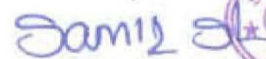
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13/02/2020

For, Samir M Shah & Associates
Chartered Accountants
(Firm Regd. No: 122377W)


(Samir M Shah)
Partner

(M.No.111052)

UDIN:20111052AAARDV8873

