



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

June 5, 2023

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG/EQ**

Dear Sirs

**Sub: Press Release – Patel Engineering receives LOA for the Design & Construction of Water Tunnel and Allied works in Raigad District from CIDCO worth Rs. 519.50 Crores**

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

Encl: As above

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## Press Release

### **Patel Engineering receives LOA for the Design & Construction of Water Tunnel and Allied works in Raigad District from CIDCO worth Rs. 519.50 Crores**

**Mumbai, June 05, 2023: Patel Engineering Limited (NSE – PATELENG & BSE – 531120)**, one of the pioneers in integrated infrastructure and construction services in India has been awarded the Letter of Acceptance (LOA) from City and Industrial Development Corporation (CIDCO) for the construction of a 6.70 km long treated water tunnel and associated works from Sai Village to Vindhane Village in Raigad District, Maharashtra. The water tunnel project worth Rs. 519.50 crores is going to be executed without any joint venture partnership.

**Mr. Rupen Patel, Chairman & Managing Director, Patel Engineering Limited** said, *“We are honored to have been awarded this prestigious project and express our sincere gratitude towards all authorities and stakeholders. Patel Engineering Limited is committed to delivering exceptional infrastructure solutions that positively impact the lives of people. This project demonstrates our technical prowess and engineering skills along with excellent execution capabilities.”*

Patel Engineering Limited's strong track record in executing similar projects played a pivotal role in securing the LOA. The construction of the long-treated water tunnel and allied works are expected to be delivered in 60 months, as stipulated in the bid. The company's expertise in tunneling, underground works for hydroelectric, and infrastructure development positions them well to successfully complete the project within the stipulated timeframe. Throughout the project, the company will prioritize quality with technological capabilities, excellence, and environmental sustainability.

#### **About Patel Engineering Ltd.**

Patel Engineering Limited. ('PEL' or 'Company'), is a 74-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology intensive areas like hydro power, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

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**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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