



Himatsingka

REF: HSL/SEC/2020/71

November 7, 2020

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Script Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors held on November 7, 2020

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at the Meeting held today i.e., on Saturday, November 7, 2020, with a view to restructure the luxury retail business, approved for liquidation of Twill & Oxford LLC, Dubai, ("T&O"), a Joint Venture Company. The entity would be liquidated subject to applicable laws and approvals in United Arab Emirates and India.

Further, Himatsingka Europe Limited, subsidiary, based in United Kingdom, has been struck off and dissolved by the concerned authority.

The above entities are non material subsidiaries and their liquidation thereof will not have any significant impact on the consolidated financials of the Group.

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Sridhar Muthukrishnan
Company Secretary