

FLORA CORPORATION LIMITED.

(FORMERLY KNOWN AS ROYCE MARINE PRODUCTS LIMITED.)

CIN: L01403AP1988PLC008419

Meeting No. 04/2019-20/BM/ FLORA CORP.

DATE: 07/02/2020

TO,
BSE Limited
Corporate office,
Phiroze jeejeebhoy Towers,
Dalal street,
Mumbai - 400001

REF: - SCRIP ID: FLORA CORP

ISIN: INE318V01016

SECURITY CODE: 540267

Subject: Outcome of Board Meeting held on 7th February 2020, and Submission of Standalone Audited Financial Results for the Quarter & Nine Months ended 31st December, 2019 as per SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

In Continuation To Our Letter dated 31/01/2020 The Board of Directors of The Company at their meeting held today, inter alia decided the following:

The Board has Approved the Un Audited Financial Results for the Quarter and Nine Months ended 31st December, 2019. A copy of Un Audited Financial Results for the Quarter and Nine Months ended 31st December 2019 pursuant to Regulation 33 and other Applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review Report by the Statutory Auditors on the Un Audited Financial Results of the Company for quarter and nine Months ended 31st December, 2019.

The Meeting of the Board of Directors Commenced at 5.00 PM and concluded at 8.00 PM On 7th February 2020.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully

For FLORA CORPORATION LIMITED,

(RAJESH GANDHI)

Whole Time Director & CFO

DIN: 0212813



Registered Office : Sy No:818 and 834, Bodduvanipalem Village Korsipadu Mandal Bodduvanipalem Village Prakasam AP 523212

Corporate Office : H No 14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad 500 012

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212
Corporate Office: Flat No. 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Amt in Rs. in Lakhs)

Sl. NO	PARTICULARS	STANDALONE			9-months ended		
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i	Revenue from Operations	1438.32	270.24	2894.00	2105.41	10908.02	14413.64
ii	Other Income	0	0	1.71	0.00	7.95	8.8
iii	Total Income(=i+ii)	1438.32	270.24	2895.77	2105.41	10915.97	14422.44
iv	EXPENSES						
	Cost of materials consumed	1452.65	302.27	2846.55	2122.78	10811.45	14332.65
	Purchase of Stock in Trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	0	0	0	0	0	0
	Employer benefits expense	1.62	1.18	5.46	5.22	12.47	21
	Finance Costs	0.01	0	0.01	0.04	0.03	0.08
	Depreciation and amortization expenses	0.00	2.1	1.57	3.08	7.3	3.73
	Administrative Charges	1.30	2.84	10.16	1.98	32.67	33.44
	Other expenses	0	0	0	7.36	0	6.9
	Total Expenses	1455.57	308.39	2863.75	2140.47	10888.82	14397.84
	Profit/(Loss) before exceptional items and tax(i-iv)	-17.26	-38.15	32.02	-35.05	27.15	24.6
vi	Exceptional items	0.00	0	0	0	0	0
vii	Profit/(loss) before tax(v-vi)	-17.26	-38.15	32.02	-35.05	27.15	24.6
viii	Tax Expense						
	(i) Current Tax	0.00	0	9.61	0.00	8.14	6.62
	(ii) Deferring Tax	0.00	0	-0.14	-0.05	0.22	0.12
ix	Profit/(Loss) for the period from continuing operations(vii-viii)	-17.26	-38.15	22.55	-35.05	18.78	17.86
x	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
xi	Tax Expense of discontinued operations	0	0	0	0	0	0
xii	Profit/(loss) from discontinued operations after Tax(x-xi)	0	0	0	0	0	0
xiii	Profit/(loss) for the period (ix+xii)	-17.26	-38.15	22.55	-35.05	18.78	17.86
xiv	Other Comprehensive Income	0	0	0	0	0	0
xv	Total Comprehensive income for the period (xiii+xiv) [Comprising Profit/(Loss) and Other Comprehensive Income for the period]	-17.26	-38.15	22.55	-35.05	18.78	17.86
xvi	Reserve for Share Capital (face value of Rs 10/- each)	873.39	873.39	873.39	873.39	873.39	873.39
xvii	Reserves excluding revaluation reserves (after balance sheet of previous year)						
xviii	Earnings per Equity Share (for continuing operation)						
	(1) Basic	-0.20	-0.41	0.26	-0.40	0.22	0.2
	(2) Diluted	-0.20	-0.41	0.26	-0.40	0.22	0.2
xix	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	-0.20	-0.41	0.26	-0.40	0.22	0.20
	(2) Diluted	-0.20	-0.41	0.26	-0.40	0.22	0.20

Place: Hyderabad
Date: 07/02/2020



For Flora Corporation Limited

Kavya Jandu
Kavya Jandu
Wholetime Director & C.O.
(DIN:07120813)

FLORA CORPORATION LIMITED
(Formerly known as Royce Marine Products Limited)

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212

Corporate Office: Flat No: 105, "F" Block, D1st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st DECEMBER, 2019

Sl.No	Particulars	As at	
		31.12.2019	31.03.2019
			(Amt in Rs.in lacs)
	Assets		
I	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	6.58	9.66
	(f) Deferred Tax Asset	-	-
II	CURRENT ASSETS		
	(a) Inventories	354.05	247.82
	(b) Financial Assets		
	(i) Loans and advances	54.40	32.94
	(ii) Trade Receivables	2858.52	1453.66
	(iii) Cash & Cash Equivalents	33.53	12.91
	(c) Other Current Assets	53.75	54.73
	Total	3360.82	1811.72
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	873.3875	873.38
	(b) Other Equity	-489.39	-154.33
	Total Equity Attributable to Owners of the Company	384.00	419.05
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Deferred Tax Liabilities	0.12	0.12
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	2969.52	1384.42
	Other Current Liabilities	-	-
	Provisions	7.17	7.14
	Total Equity and Liabilities	3360.82	1811.72

Place: Hyderabad
Date: 07/02/2020



For Flora Corporation Limited

Rajesh Gandhi

Rajesh Gandhi
Wholetime Director & CFO
(DIN:02120813)

FLORA CORPORATION LIMITED.

(FORMERLY KNOWN AS ROYCE MARINE PRODUCTS LIMITED.)

(CIN: LO1403AP1988PLC008419)

1. The above results **have** been duly reviewed by the audit committee and approved by the board of directors at their meeting held on 07th February -2020
2. These financial results have been prepared in accordance with Indian accounting standard ("Ind-AS") prescribed u/s 133 of the companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July,2016.
3. The Statutory Auditors have carried out limited review of these financial results for the quarter and Nine month ended 31st December, 2019(Ind-As complied financial results, pertaining to the corresponding quarter and Nine month ended 31st December, 2018, has been subject to limited review or audit.) management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
4. The company operates in single business segment of Commodity Trading & Distribution
5. No Investors Complaints were received and pending during the quarter /three months ended.
6. The results would be uploaded & available for the view of the company website at <http://www.seshachal.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at www.bseindia.com
7. Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

For and on behalf board of directors
Flora Corporation Limited

(Rajesh Gandhi)



Whole time Director & CFO



Hyderabad

07-02-2020

DIN: 0212813



MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT

Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 31st December, 2019 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT

Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail: camdgala@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA

CHARTERED ACCOUNTANT

m. d. gala



MULRAJ D GALA

(PROPRIETOR)

Membership No: 041206

Date: 7th February, 2020

Place: Mumbai