

CC/PUTL_COS/Stock Exchanges/38

April 21, 2022

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: PGINVIT

Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400 001
Scrip Code:543290 (PGINVIT)
Company Code:12436

Subject: Investment approval for implementation of a project under Regulated Tariff Mechanism by an SPV of POWERGRID Infrastructure Investment Trust("PGInvIT")

Dear Sir/Madam,

We wish to inform that the Ministry of Power, Government of India, vide notification No. 15/3/2018-Trans-Pt (1) dated March 5, 2019, had notified implementation of Scheme being "One no. 125 MVar, 420kV Bus Reactor at Kala Amb substation ("the Project")" under Regulated Tariff Mechanism by POWERGRID Kala Amb Transmission Limited ("PKATL"), an SPV of PGInvIT. The Central Electricity Regulatory Commission, vide its order dated March 22, 2022, has granted a separate transmission license to PKATL for the Project.

We further wish to inform that subsequent to the approval of Board of Directors ("Board") of POWERGRID Unchahar Transmission Limited, Investment Manager to PGInvIT in its meeting held on April 20, 2022, the Board of PKATL in its meeting also held on April 20, 2022 had accorded Investment approval for implementation of the Project at an estimated cost of Rs. 42.70 Crore with a commissioning schedule of 15 months from the date of investment approval. The estimated cost of the Project is within the threshold limits under Regulation 18(5)(b)(i) of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended or supplemented.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

**For POWERGRID Unchahar Transmission Limited
(as Investment Manager of POWERGRID Infrastructure Investment Trust)**



**Anjana Luthra
Company Secretary & Compliance Officer**

CC:

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.