



PDS

Global | Collaborative | Digital | Ethical

PDSL/SE/2022-23/180

November 2, 2022

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
---	--

Re.: INE111Q01021

Sub: Press Release titled- PDS Limited Reported H1 FY 2022-23 with Revenue of ₹5,262cr (growth of 38% YoY)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release dated November 2, 2022 of the Company titled - PDS Limited Reported H1 FY 2022-23 with Revenue of ₹5,262cr (growth of 38% YoY).

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,  
for **PDS Limited**  
(*Erstwhile PDS Multinational Fashions Limited*)

ABHISHEK Digitally signed by  
H KANOI ABHISHEKH KANOI  
Date: 2022.11.02  
19:20:51 +05'30'

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**

Encl.: a/a

**PDS Limited**

(*Erstwhile PDS Multinational Fashions Limited*)

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,  
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088



www.pdsmultinational.com



info@pdsmultinational.com

## **PDS Limited Reported H1 FY 2022-23 with Revenue of ₹5,262cr (growth of 38% YoY)**

### **Highlights for H1 FY23 Consolidated Financials**

- Topline of ₹5,262cr with a growth of 38% YoY
- EBITDA grew by 62% YoY to ₹192cr
- Normalised<sup>1</sup> PBT stood at ₹172cr, a growth of 60%
- PAT stood at ₹157cr, a growth of 25%
- Reported ROCE 36% and ROE 33%
- Basic EPS stood at ₹10.03, growth of ₹24%

**Mumbai, November 2, 2022:** PDS Limited, the global fashion infrastructure company offering product development, sourcing, manufacturing, and supply chain management catering to leading global brands and retailers, has announced its financial results for Q2 and H1 FY23.

#### **Key performance highlights (Q2 2023 vs Q2 2022) (Consolidated):**

- Revenue from Operations increased by 33% to ₹2,921cr from ₹2,195cr in Q2 FY22
- Reported Gross Profit ₹495cr compared to ₹360cr, increased by 37%
- EBITDA increased by 41% to ₹119cr from ₹84cr in Q2 FY22
- Normalised<sup>1</sup> PBT was ₹105cr, a growth of 34%
- PAT increased by 70% to ₹113cr compared to ₹67cr in Q2 FY22
- Basic EPS stood at ₹7.19, a growth of 81%

#### **Key performance highlights (H1 2023 vs H1 2022) (Consolidated):**

- Revenue from Operations increased by 38% to ₹5,262cr from ₹3,821cr in H1 FY22
- Reported Gross Profit ₹867cr compared to ₹642cr, increased by 35%
- EBITDA increased by 62% to ₹192cr from ₹119cr in H1 FY22
- Normalised<sup>1</sup> PBT stood at ₹172cr, a growth of 60%
- PAT stood at ₹157cr vs ₹126cr in H1 FY22, growth of 25%
- Basic EPS stood at ₹10.03, growth of ₹24%

The sourcing segment clocked a topline of ₹5,051cr in H1 FY23, accounting for 96% of the Company's topline with a growth of 38% compared to the previous year. The segment reported an EBIT of 3.3% with a ROCE of 44%. The Company is focused on increasing its wallet share with existing customers and also onboarding new customers with customized service offerings including "Sourcing as a Service".

The manufacturing segment recorded growth of 40% with a topline of ₹315cr vs ₹225cr in H1 FY22. The segment turned profitable in Q4 FY22 and continued its profitability journey with a reported PAT margin of 1.3% in H1 FY23.

Speaking on the results, **Pallak Seth, Vice-Chairman**, said, "PDS is committed to cultivating and nurturing longstanding partnerships with trust and transparency. Our continued long-term relationship with key customers is indicative of the confidence they place in our capabilities as a global, ESG-compliant design-led sourcing and manufacturing platform. As economic headwinds across the globe require us to proceed with caution, it is heartening that our teams have demonstrated organic growth with services expansion with some of our key clients in the UK and European region."

<sup>1</sup> Adjusted for gain from sale of real estate, ESOP cost and losses in new business

Further added **Sanjay Jain, Group Chief Executive Officer**, “The PDS Platform is leveraging its strengths as an agile, asset-light global enterprise, to propel us into our next phase of growth. This quarter we have unlocked potential by collaborating with our marquee customers to expand our services offerings and share of wallet. We have also made strategic investments into untapped geographies & categories building on our inorganic growth. Furthermore, we also focused on leveraging our scale while optimizing our resources, therefore truly fortifying the strong structure of our platform.”

PDS is committed to building a globally compliant supply chain, providing quality products and great value through its portfolio of fashion across categories across all its customer relationships. Building on this undertaking, PDS has demonstrated growth across various business lines, especially under its unique ‘Sourcing as a Service’ model. The Company recently inked a deal with George @ Asda, a leading UK, and Europe-based value fashion retailer for an exclusive sourcing partnership for Bangladesh and India.

Further, Techno Design, PDS’s Germany-based subsidiary, is now the exclusive agent of Woolworth for apparel, home textile, and hard goods in India, handling Woolworth’s orders and utilizing the full potential of the sourcing market in India - leveraging the country’s strengths of stable government and economy, functional infrastructure, and a wide range of resources and raw materials. Likewise, PDS’s Bangladesh-based subsidiary, Kleider Sourcing is now the sole agent for apparel, home textile, and hard goods in Bangladesh for Wibra, a Dutch discount store chain.

In this quarter, PDS also acquired DBS Lifestyle, a design-led company catering to fashion and home categories. DBS owns over 20,000 original textile designs and patterns and adds nearly 2500 artworks. DBS caters to the needs of 200+ Fashion & 150+ Home clients globally across 15 countries on three continents.

Lastly, the Company is scheduling a meeting of the Board of Directors on 7<sup>th</sup> November 2022 to consider and approve an interim dividend as per the Dividend Distribution Policy of the Company.

**About PDS Limited: ([www.pdsmultinational.com](http://www.pdsmultinational.com))**

PDS Limited is a global fashion infrastructure company offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 50 offices, 22 countries, and over 3,300 associates, and 6,500 factory associates worldwide. The Company reported consolidated revenues of ₹8,828cr in fiscal 2021-22, an increase of 1.8x over the last five years. Further, Profit after tax has increased at a 5-year CAGR of 50%, with a ROCE of 38% in 2021-22.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSMFL).

**For more information contact:**

**Ishita Mookherjee**  
(Corporate Communications)  
**PDS Limited**  
Tel: +91 9819838566  
E-mail: [ishita.mookherjee@pdsLtd.com](mailto:ishita.mookherjee@pdsLtd.com)

**Kiwishka Prasad**  
**Concept Public Relations**  
Tel: +91 7506861969  
Email: [kiwishka@conceptpr.in](mailto:kiwishka@conceptpr.in)

**DISCLAIMER:**

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**PDS Limited**

(Erstwhile PDS Multinational Fashions Limited)

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,  
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088

🌐 [www.pdsmultinational.com](http://www.pdsmultinational.com)

✉ [info@pdsmultinational.com](mailto:info@pdsmultinational.com)