

SHAH FOODS LIMITED

CHHATRAL, KALOL-MEHSANA HIGHWAY, TALUKA KALOL, GANDHINAGAR, Gujarat, India, 382729
CIN L15419GJ1982PLC005071

Mail ID : shahfoods.ahmedbad@gmail.com (M) 9904003700

Date : 12.02.2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai-4000 001

Script code: 519031

Dear Sir,

Sub :- Outcome of Board Meeting held on Monday 12th February,2024

Unaudited Standalone Financial Results with Limited Review Certificate for the Quarter ended on December 31,2023

This is to inform you that, the Board of Directors of the Company at its meeting held on Monday 12th February, 2024 at the Registered Office of the Company inter alia considered and approved the following:

1. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Unaudited Financial Results (Standalone) for the quarter ended on December 31, 2023 reviewed by audit committee. The Statutory Auditors have also carried out a limited review of Unaudited Financial Results for the quarter ended on December 31,2023.

2. The copy of the Result and Limited Review Certificate are enclosed for your information and record, as per said regulations.

The Meeting commenced at 3.30pm and concluded at 4.30pm

Kindly take this on your record.

Thanking You,

Yours faithfully,

For, Shah Foods Limited



Nirav Shah
Managing Director
(DIN : 01880069)



SHAH FOODS LIMITED

Registered Office: Block No. 453/1, Chhatral, Kalol-Mehsana Highway, Taluka Kalol, Gandhinagar-382729, e-mail:shahfoods.ahmedabad@gmail.com,
CIN: L15419GJ1982PLC005071, Website: www.shahfoods.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2023

SR NO	PARTICULARS	Standalone (Rs. in Lakhs)					
		3 MONTHS			9 MONTHS		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other income	0.02	0.01	0.01	0.05	0.04	6.40
	Total Income	0.02	0.01	0.01	0.05	0.04	6.40
2	Expenses						
(a)	Cost of materials consumed-Deduction from Job Charges	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	0.90	0.90	3.02	2.70	9.89	12.39
(e)	Finance costs	0.01	-	0.01	0.02	0.02	0.02
(f)	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
(f)	Other Expenses	1.54	6.05	3.53	10.15	9.84	14.59
	Total expenses	2.45	6.95	6.55	12.87	19.74	27.00
3	Total profit before exceptional items and tax	-2.43	-6.94	-6.54	-12.82	-19.70	-20.60
4	Exceptional items						
5	Total profit before tax	-2.43	-6.94	-6.54	-12.82	-19.70	-20.60
7	Tax expense						
8	Current tax	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	-
10	Total tax expenses						
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	-2.43	-6.94	-6.54	-12.82	-19.70	-20.60
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
21	Total profit (loss) for period	-2.43	-6.94	-6.54	-12.82	-19.70	-20.60
22	Other comprehensive income net of taxes	-	-	-	-	-	-
23	Total Comprehensive Income for the period	-2.43	-6.94	-6.54	-12.82	-19.70	-20.60
24	Total profit or loss, attributable to	-2.43	-6.94	-6.54	-12.82	-19.70	-20.60
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
25	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
26	Details of equity share capital						
	Paid-up equity share capital	59.75	59.75	59.75	59.75	59.75	59.75
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
27	Earnings per share	-0.41	-1.16	-1.09	-2.15	-3.30	-3.45
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	-0.41	-1.16	-1.09	-2.15	-3.30	-3.45
	Diluted earnings (loss) per share from continuing operations	-0.41	-1.16	-1.09	-2.15	-3.30	-3.45
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-0.41	-1.16	-1.09	-2.15	-3.30	-3.45
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.41	-1.16	-1.09	-2.15	-3.30	-3.45
28	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th February, 2024. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2023 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 12-02-2024

Place: Ahmedabad



For and on behalf of the Board of Directors

(Nirav J. Shah) Managing Director
DIN- 0188069

SHAH FOODS LIMITED

Registered Office: Block No. 453/1, Chhatral, Kalol-Mehsana Highway, Taluka Kalol, Gandhinagar-382729,
mail:shahfoods.ahmedabad@gmail.com,

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2023

Sr. No.	Particulars	3 Months			9 Months		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		unaudited	unaudited	unaudited	unaudited	unaudited	audited
1	Total Income From Operations (net)	0.02	0.01	0.01	0.05	0.04	6.4
2	Net Profit/(Loss) for ordinary activities (before Tax, Exceptional and/or Extraordinary Items)	(2.43)	(6.94)	(6.54)	(12.82)	(19.70)	(20.60)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2.43)	(6.94)	(6.54)	(12.82)	(19.70)	(20.60)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2.43)	(6.94)	(6.54)	(12.82)	(19.70)	(20.60)
5	Total Comprehensive Income for the Period {Comprising Profit/Loss for the period (After Tax) and Other Comprehensive Income (After Tax)}	(2.43)	(6.94)	(6.54)	(12.82)	(19.70)	(20.60)
6	Equity Share Capital.(face value of Rs.10 each)	59.75	59.75	59.75	59.75	59.75	59.75
7	Reserves (excluding Revaluaton Reserve) as shown in balance Sheet of previous						(105.07)
8	Earning Per Share (before extraordinary items) of Rs.10 /- each						
	Basic	(0.41)	(1.16)	(1.09)	(2.15)	(3.30)	(3.45)
	Diluted	(0.41)	(1.16)	(1.09)	(2.15)	(3.30)	(3.45)
9	Earning Per Share (after extraordinary items) of Rs.10 /- each						
	Basic	(0.41)	(1.16)	(1.09)	(2.15)	(3.30)	(3.45)
	Diluted						

NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th February ,2024. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2023 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 12-02-2024

Place: Ahmedabad

For and on behalf of the Board of Directors



(Nirav J. Shah) Managing Director
DIN-01880069

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors of **Shah Foods Limited**

We have reviewed the accompanying statement of **unaudited financial results** (‘the Statement’) of **Shah Foods Limited** (the “company”) for the **quarter and nine months ended December 31, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 (the ‘Act’) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD

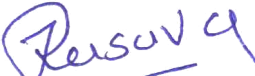
Date : 12/02/2024



For, Keshri & Associates

Chartered Accountants

FRN : 0310006E


(Jagdish Asawa)

Partner

M.No: 163626

UDIN: 24163626BKCMR4997