



February 10, 2021

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2020 – 21/4th Board Meeting dated February 10, 2021.
Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today i.e., February 10, 2021 has inter-alia, considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for quarter and nine months ended December 31, 2020 along with Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 02.30 p.m. and concluded at 04.00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and nine months ended December 31, 2020.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2020 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited


Ashish Bhattad
(Company Secretary & Compliance Officer)



Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023-4400
Fax: +91-40-4023-4600
Email id: investors@ctepi.com
CIN: L72200TG1999PLC030997

Bengaluru
Vakil Square Unit #1, Rear wing
Fifth Floor, Bannerghatta Road,
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Mumbai
Level 4, A Wing, Dynasty Business Park
Andheri Kurla Road, Andheri (E) Mumbai
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22-6786-9410
Fax: +91-22-6786-9199

Chennai
AMARA SRI, situated at Old
No. 313, New No.455 Block
No.75, 7th Floor, Anna Salai
Teynampet, Chennai 600018,
Tamilnadu, India.
Tel: +91-40-4023-4400,

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2020 ("the Statement"), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
Cambridge Technology Inc., USA
Cambridge Innovations Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Bizserve Inc., Philippines
CT Software Solutions SDN BHD, Malaysia



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

The Group has investments in convertible notes which are valued at cost less impairment. The Management of the Group is of the opinion that these entities are solvent and carry the value stated in the financial statements. (Refer Note 5 of the consolidated financial results). We have relied on the same and our opinion is not modified in respect of this matter.

7. We did not review the interim financial results of three subsidiaries. i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia included in the consolidated unaudited financial results whose interim financial results reflect total revenue of Rs. 17.07 lakhs and Rs. 50.57 lakhs, total net loss after tax of Rs. 107.63 lakhs and Rs. 148.58 lakhs and total comprehensive loss of Rs. 107.63 lakhs and Rs. 148.58 lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively, as considered in the consolidated unaudited financial results. These Interim financial results have been furnished to us by the Board of Directors of the Holding Company and our opinion on the consolidated unaudited financial results in so far as it relates to the amounts and disclosure included in respect of the subsidiaries is based solely on such financial information. According to the information and explanation given to us by the Board of Directors of the Holding Company, the financial results of these subsidiaries are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M V Ranganath
Partner
Membership Number: 028031



UDIN: 21028031AAAACU6350

Place: Secunderabad
Date: 10.02.2021

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

E-mail : Investors@ctep.com Website: www.ctep.com Phone : +91 40 4023 4400 Fax: +91 40 4023 4600

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rupees in lakhs)

	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,441.35	2,207.20	3,585.85	6,830.03	7,899.68	10,570.87
II	Other income	44.27	216.68	16.12	295.49	69.63	219.71
III	Total Income (I+II)	2,485.62	2,423.88	3,601.97	7,125.52	7,969.31	10,790.58
IV	Expenses						
	a. Purchase of software licenses	139.23	93.67	131.42	486.95	625.43	787.42
	b. Subcontracting expenses	929.46	115.21	1,496.95	1,152.68	1,810.22	2,647.10
	c. Employee benefits expense	1,156.17	1,300.27	1,242.30	3,705.23	3,564.78	4,896.86
	d. Finance costs	23.96	27.67	57.54	86.05	199.50	248.42
	e. Depreciation and amortisation expense	209.01	175.72	215.23	556.64	538.71	787.54
	f. Other expenses	1,211.46	131.03	314.67	1,476.76	714.03	880.26
	Total expenses	3,669.29	1,843.57	3,458.11	7,464.31	7,452.67	10,247.60
V	Profit/(Loss) before tax (III-IV)	(1,183.67)	580.31	143.86	(338.79)	516.64	542.98
VI	Tax expense						
	(1) Current tax	34.84	11.23	20.02	69.85	80.14	185.61
	(2) Earlier year tax	(9.19)	(58.78)	-	(67.96)	-	(14.77)
	(3) Deferred tax	(10.69)	(5.47)	(3.99)	(16.55)	(13.02)	(104.44)
VII	Profit/(Loss) after tax (V-VI)	(1,198.63)	633.33	127.83	(324.13)	449.52	476.58
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(34.53)	30.19	(61.49)	(13.58)	(41.39)	(37.67)
	Fair value changes in investments	(559.73)	-	-	(559.73)	-	-
	Expiration of Employee stock options	-	-	0.76	-	3.14	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	9.61	(8.40)	16.89	3.78	10.64	10.48
	B(i) Items that will be reclassified to profit or loss						
	Exchange difference in translating the financial statements of foreign operations	(39.41)	(164.29)	281.83	(207.94)	173.46	535.88
	(ii) Income tax relating to items that will be reclassified to profit or loss						
IX	Total comprehensive income for the period (VII+VIII)	(1,822.69)	490.83	365.82	(1,101.60)	595.37	985.27
	Net Profit for the year attributable to:						
	Owners of the parent	(1,198.63)	633.33	127.83	(324.13)	449.52	476.58
	Other Comprehensive Income attributable to:						
	Owners of the parent	(624.06)	(142.50)	237.99	(777.47)	145.85	508.69
	Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	(1,822.69)	490.83	365.82	(1,101.60)	595.37	985.27
	Non-Controlling Interests						
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	(6.11)	3.23	0.65	(1.65)	2.29	2.43
	(b) Diluted	(6.11)	3.23	0.65	(1.65)	2.29	2.43

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop
Whole-Time Director (DIN: 00453250)

Notes:

1. The above results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee meeting held on February 09, 2021 and approved by the Board of Directors of the Company at their meeting held on February 10, 2021. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The above results include results of Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries and Cambridge Innovations Capital LLC, USA, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia, Step Down Subsidiaries.
4. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. The Group has Investments in convertible notes which are valued at cost less impairment. The Group is of the opinion that there entities are solvent and carry the value stated in financial statements.
6. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
7. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
8. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
9. Additional information on standalone financial results as on December 31, 2020 is as follows:

Particulars	Quarter Ended			Nine Months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
Income from operations	1,122.59	737.19	848.53	2,765.69	2,999.07	3,837.02
Profit/(loss) before tax	181.98	(15.87)	5.89	273.87	347.35	305.75
Profit/(loss) after tax	172.67	(10.40)	(10.11)	248.82	283.75	233.94
Total comprehensive income for the period	147.75	11.39	(24.95)	239.02	256.15	206.75

For Cambridge Technology Enterprises Limited



[Handwritten Signature]

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: February 10, 2021
Place: Hyderabad

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited (the Company) for the quarter and nine months ended 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 4 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For M. Anandam & Co.,
Chartered Accountants

(Firm Regn.No.000125S)


M V Ranganath

Partner

Membership Number: 028031

UDIN: 21028031AAAAC5341



Place: Secunderabad

Date: 10.02.2021

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020


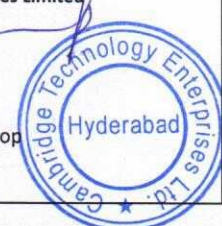
(Rupees in lakhs)

SL. NO	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,122.59	737.19	848.53	2,765.69	2,999.07	3,837.02
II	Other income	27.85	52.40	18.28	96.58	53.22	69.71
III	Total Income (I+II)	1,150.44	789.59	866.81	2,862.27	3,052.29	3,906.73
IV	Expenses						
	a. Purchase of software licenses	64.62	21.72	58.57	126.40	221.61	288.38
	b. Subcontracting expenses	67.54	3.16	7.75	72.73	55.22	64.36
	c. Employee benefits expense	710.04	658.56	611.23	2,016.54	1,901.43	2,600.31
	d. Finance costs	21.70	31.78	36.25	78.95	111.20	131.60
	e. Depreciation and amortisation expense	51.03	42.64	49.60	143.28	139.03	188.81
	f. Other expenses	53.53	47.60	97.53	150.50	276.45	327.52
	Total expenses	968.46	805.46	860.93	2,588.40	2,704.94	3,600.98
V	Profit/(Loss) before tax (III-IV)	181.98	(15.87)	5.88	273.87	347.35	305.75
VI	Tax expense						
	(1) Current tax	20.00	-	20.00	40.00	76.62	106.84
	(2) Earlier year tax	-	-	-	-	-	(14.77)
	(3) Deferred tax	(10.69)	(5.47)	(3.99)	(16.55)	(13.02)	(20.26)
VII	Profit/(Loss) after tax (V-VI)	172.67	(10.40)	(10.13)	250.42	283.75	233.94
VIII	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	(34.53)	30.19	(21.29)	(13.58)	(41.39)	(37.66)
	Expiration of employee stock options	-	-	0.76	-	3.14	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	9.61	(8.40)	5.71	3.78	10.64	10.47
IX	Total comprehensive income for the period (VII + VIII)	147.75	11.39	(24.95)	240.62	256.14	206.75
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	0.88	(0.05)	(0.05)	1.28	1.45	1.19
	(b) Diluted	0.88	(0.05)	(0.05)	1.28	1.45	1.19

Notes:

- The above results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee meeting held on February 09, 2021 and approved by the Board of Directors of the Company at their meeting held on February 10, 2021. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
 Whole - Time Director
 (DIN: 00453250)

Date : February 10, 2021

Place: Hyderabad