

Ref. No.: GTPL/SE/2024

April 15, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

- Sub :**
- 1. Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2024.**
  - 2. Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

In continuation of our letter dated April 8, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter-alia*:

- (i) approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2024, as recommended by the Audit Committee and;
- (ii) recommended a Dividend of Rs. 4.00/- per equity share of Rs. 10/- each for the financial year ended March 31, 2024, subject to the approval of members at the ensuing Annual General Meeting of the Company.
- (iii) Re-appointment of Mr. Amitkumar Jayantilal Shah (DIN: 02450422) as Whole-time Director of the Company for a period of 3 (three) years w.e.f September 28, 2024, as recommended by the Nomination and Remuneration Committee.

The Board considered and approved the re-appointment of Mr. Amit Jayantilal Shah as a Whole-time Director of the Company for a period of 3 (three) years effective from the expiry of his present term of the office i.e. with effect from September 28, 2024 upto September 27, 2027, subject to the approval of the members.

Brief profile of Mr. Amit Jayantilal Shah:

Mr. Amit Jayantilal Shah has around 18 years of experience in the cable and internet service provider industries. He has been associated with the Company since 2009. His proactive, personalized approach to the business has helped towards the growth of the Company.

**Registered Office:** 202, 2nd Floor, Sahjanand Shopping Centre, Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004, Gujarat. Phone: 079-25626470

**Corporate Office:** "GTPL House", Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380 059. Phone: 079-61400000 Email: info@gtpl.net Web: www.gtpl.net

Mr. Amit Jayantilal Shah is not related to any Director of the Company. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr. Amit Jayantilal Shah is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

- (iv) Re-appointment of Mrs. Divya Sameer Momaya (DIN: 00365757) as an Independent Director of the Company for the Second term of 3 (three) consecutive years w.e.f September 28, 2024, as recommended by the Nomination and Remuneration Committee.

The Board considered and approved the re-appointment of Mrs. Divya Sameer Momaya, as an independent director of the Company for a second term of 3 (three) consecutive years with effect from September 28, 2024 upto September 27, 2027, subject to the approval of the members.

Brief profile of Mrs. Divya Sameer Momaya:

Mrs. Divya Sameer Momaya is a commerce graduate and is a member of Institute of Company Secretaries of India having overall experience of 19 years. She is also a member of Institute of Directors and is on working committee of various eminent organisations like Jain International Trade Organisation (JITO), JITO Angel Network (JAN), IMC Chamber of Commerce and Industry ETC. Mrs. Momaya is founder of D. S. Momaya & Co., Company Secretaries and possesses more than 15 years of relevant experience in the field of secretarial practice. Mrs. Momaya is also the Founder & Director of MMB Advisors Private Limited – MentorMyBoard. Her Corporate Journey includes experience with companies like BSEL Infrastructure Realty Limited and Bombay Stock Exchange Limited.

Mrs. Divya Sameer Momaya is not related to any Director of the Company. Mrs. Divya Sameer Momaya satisfies the criteria of independence prescribed under the Companies Act, 2013 and the SEBI Listing Regulations. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mrs. Divya Sameer Momaya is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 along with the Auditors' Reports thereon.

Further, we would like to inform you that M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors have issued audit reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2024.

The Audited Financial Results (Standalone and Consolidated) can also be accessed at the Company's website at [www.gtpl.net](http://www.gtpl.net).

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 06.00 p.m.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2024 and the date from which dividend, if approved by the members, will be paid or warrants thereof will be dispatched to the members.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

**For GTPL Hathway Limited**

**Saurav Banerjee**  
Chief Financial Officer

Encl: As above



## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
GTPL HATHWAY LIMITED

### Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024" of **GTPL HATHWAY LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### (a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial





Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

We draw attention to Note 4 of the statement, which describes in detail the status of the demand from DOT in connection with the levy of license fees aggregating to Rs. 9,754.15 Million. Basis its assessment of the recent developments and legal position on the matter as well as based on the opinion of independent legal experts, the Company is confident that it has good grounds on merit to defend itself in this matter. Accordingly, no provision has been recognized in respect of the aforesaid matter in the financial results. The contingent liability includes such demand, penalty and interest thereto for the financial year for which demands have been received by the Company.

Our report is not modified in respect of this matter.

### **Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from



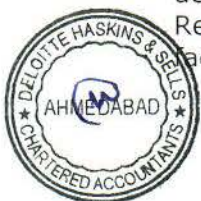


material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of





our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024**

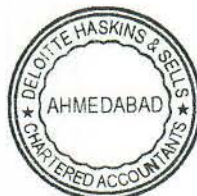
We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)



*H. S. Sutaria*

**Hardik Sutaria**  
(Partner)  
(Membership No. 116642)  
(UDIN: 24116642BKDLBL6476)

Place: Ahmedabad,  
Date: April 15, 2024

**GTPL HATHWAY LIMITED**

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,  
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004  
Tel: 91-079-25626470

CIN : L64204GJ2006PLC048908

Website: www.gtpl.net; E-mail: info@gtpl.net

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rs in Million)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 9)	Unaudited	(Refer Note 9)	Audited	Audited
<b>1. Income</b>					
a. Revenue from Operations	5,090.72	5,115.53	4,466.47	20,285.24	16,948.04
b. Other Income	63.44	101.34	67.39	324.48	380.37
<b>Total Income</b>	<b>5,154.16</b>	<b>5,216.87</b>	<b>4,533.86</b>	<b>20,609.72</b>	<b>17,328.41</b>
<b>2. Expenses</b>					
a. Operating Expenses	3,685.95	3,642.19	3,201.51	14,556.90	11,772.53
b. Employee Benefits Expense	190.91	194.31	184.77	747.49	706.29
c. Finance Cost	42.39	43.90	26.39	157.88	81.83
d. Depreciation and Amortisation Expense	424.78	454.23	401.39	1,628.24	1,589.12
e. Other Expenses	609.50	623.14	547.98	2,417.89	2,008.05
<b>Total Expenses</b>	<b>4,953.53</b>	<b>4,957.77</b>	<b>4,362.04</b>	<b>19,508.40</b>	<b>16,157.82</b>
<b>3. Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>200.63</b>	<b>259.10</b>	<b>171.82</b>	<b>1,101.32</b>	<b>1,170.59</b>
4. Exceptional Items (Note no-5)	59.63	-	241.51	59.63	241.51
<b>5. Profit / (Loss) before Tax (3-4)</b>	<b>141.00</b>	<b>259.10</b>	<b>(69.69)</b>	<b>1,041.69</b>	<b>929.08</b>
<b>6. Tax expense</b>	<b>41.49</b>	<b>67.83</b>	<b>(38.00)</b>	<b>279.27</b>	<b>211.84</b>
a. Current Tax	25.11	56.90	(49.06)	202.77	132.41
b. Deferred Tax	16.38	10.93	56.47	76.50	124.84
c. Previous Year Tax Adjustments	-	-	(45.41)	-	(45.41)
<b>7. Net Profit / (Loss) for the Period after Tax (5-6)</b>	<b>99.51</b>	<b>191.27</b>	<b>(31.69)</b>	<b>762.42</b>	<b>717.24</b>
<b>8. Other Comprehensive Income / (Loss)</b>					
Items that will not be reclassified to profit or loss	(5.72)	1.05	(4.28)	(1.53)	9.98
Income - Tax relating to items not reclassified to profit or loss	1.43	(0.26)	1.08	0.38	(2.51)
<b>9. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>(4.29)</b>	<b>0.79</b>	<b>(3.20)</b>	<b>(1.15)</b>	<b>7.47</b>
<b>10. Total Comprehensive Income / (Loss) (after Tax) (7+9)</b>	<b>95.22</b>	<b>192.06</b>	<b>(34.89)</b>	<b>761.27</b>	<b>724.71</b>
<b>11. Paid-Up Equity share capital (Face Value Rs.10/-)</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>
<b>12. Other Equity</b>	-	-	-	7,917.32	7,605.90
<b>13. Earning Per Share</b>					
Basic and Diluted (in Rs.) (Not Annualized)	0.88	1.70	(0.28)	6.78	6.38





Notes to Standalone Results

1. AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs in Million)

Particulars	As at	
	March 31, 2024	March 31, 2023
	Audited	Audited
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a. Property, Plant and Equipment	7,385.31	6,650.84
b. Capital Work-in-Progress	157.73	68.86
c. Goodwill	357.33	357.33
d. Other Intangible Assets	846.88	924.18
e. Financial Assets		
i) Investments	2,402.37	1,996.16
ii) Loans	2,272.40	1,948.64
iii) Other financial assets	108.15	132.50
f. Deferred Tax Assets (Net)	89.86	165.97
g. Other Non-Current Assets	889.29	660.10
<b>Total Non-Current Assets</b>	<b>14,509.32</b>	<b>12,904.58</b>
<b>2. Current Assets</b>		
a. Inventories	231.61	218.76
b. Financial Assets		
i) Trade Receivables	3,367.30	2,615.79
ii) Cash and Cash Equivalents	479.76	1,156.48
iii) Bank Balances other than Cash and Cash Equivalents	167.95	75.48
iv) Loans	0.93	5.57
v) Other financial assets	46.07	34.38
c. Other Current Assets	450.30	590.40
<b>Total Current Assets</b>	<b>4,743.92</b>	<b>4,696.86</b>
<b>Total Assets</b>	<b>19,253.24</b>	<b>17,601.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a. Equity Share Capital	1,124.63	1,124.63
b. Other Equity	7,917.32	7,605.90
<b>Total Equity</b>	<b>9,041.95</b>	<b>8,730.53</b>
<b>2. Non-Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	425.25	245.83
ii) Other Financial Liabilities	-	18.00
iii) Lease Liabilities	349.98	122.04
b. Provisions	70.57	58.62
c. Other Non-Current Liabilities	26.83	34.80
<b>Total Non-Current Liabilities</b>	<b>872.63</b>	<b>479.29</b>
<b>3. Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	1,085.50	693.86
ii) Lease Liabilities	109.78	91.98
iii) Trade Payable		
(i) Total outstanding dues of Micro enterprises and small enterprises	2.48	1.92
(ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	4,815.42	4,577.42
iv) Other Financial Liabilities	2,210.69	2,106.84
b. Other Current Liabilities	1,108.47	913.31
c. Provisions	6.32	6.29
<b>Total Current Liabilities</b>	<b>9,338.66</b>	<b>8,391.62</b>
<b>Total Equity and Liabilities</b>	<b>19,253.24</b>	<b>17,601.44</b>



2. AUDITED STANDALONE STATEMENT OF CASH FLOWS

(Rs in Million)

PARTICULARS	For the Year Ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
<b>A Cash Flow from operating Activities</b>		
<b>Profit Before Tax</b>	<b>1,041.69</b>	<b>929.08</b>
<b>Adjustment for:</b>		
Depreciation and Amortization Expense	1,628.24	1,589.12
Exceptional Items (Refer Note No: 5)	59.63	241.51
Interest Expenses	157.88	81.83
Foreign Exchange Gain/Loss (Net)	(0.29)	0.82
Allowance for Credit Losses on Financial Assets	36.71	22.07
Loss/(Gain) on Sale of Investment	(2.11)	-
Loss/(Gain) on Sale/Discard of Property, Plant & Equipments	(4.89)	-
Sundry liabilities written back	-	(45.86)
Provisions of earlier years Written back	(91.45)	(79.29)
Share of Loss from Partnership Firms (Net)	17.11	4.39
Interest Income	(212.39)	(200.33)
<b>Operating Profit Before Working Capital Adjustments</b>	<b>2,630.13</b>	<b>2,543.34</b>
<b>Movements In Working Capital</b>		
Decrease/(Increase) in Inventories	(12.85)	(90.60)
Decrease/(Increase) in Trade Receivable	(847.85)	(704.56)
Decrease/(Increase) in Loans	4.63	(84.66)
Decrease/(Increase) in Financial Assets	12.81	(65.99)
Decrease/(Increase) in Non Financial Assets	(71.09)	193.35
Increase/(Decrease) in Non Financial Liabilities	173.04	12.46
Increase/(Decrease) in Financial Liabilities	509.69	1,532.30
<b>Cash Generated From Operating Activities</b>	<b>2,398.51</b>	<b>3,335.64</b>
Taxes Paid (Income Tax)	(447.58)	(79.27)
<b>Net Cash Generated From Operating Activities</b>	<b>1,950.93</b>	<b>3,256.37</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment including Capital Work-in-Progress, Intangible Assets	(1,972.57)	(2,131.15)
Proceeds from sales of of Property, Plant and Equipment & Intangible Assets	2.21	3.82
Investment in Subsidiaries/Joint ventures	(187.66)	28.15
Profit/(Loss) from Partnership firms (Net)	(17.11)	(4.39)
Loans Given	(150.00)	(50.00)
Interest Received	19.18	49.44
<b>Net Cash Used In Investing Activities</b>	<b>(2,305.95)</b>	<b>(2,104.13)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Long term Borrowings	850.00	250.00
Repayment of Long term Borrowings	(480.00)	(220.83)
Proceeds from / (Repayment) of Short term Borrowings (Net)	201.06	(43.51)
Fixed Deposits with Banks	(92.47)	44.22
Principal payment of Lease liabilities	(197.39)	(53.77)
Interest Paid on Lease	(40.19)	(18.36)
Interest Paid	(113.25)	(61.48)
Dividend Paid	(449.46)	(449.52)
<b>Net Cash Used In Financing Activities</b>	<b>(321.70)</b>	<b>(553.25)</b>
<b>D Net Increase / (Decrease) In Cash &amp; Cash Equivalents ( A+B+C )</b>	<b>(676.72)</b>	<b>598.99</b>
<b>Cash And Cash Equivalents At The Beginning Of The Period</b>	<b>1,156.48</b>	<b>557.49</b>
<b>Cash And Cash Equivalents At The End Of The Period</b>	<b>479.76</b>	<b>1,156.48</b>
<b>Components Of Cash And Cash Equivalents As At The End of The Period</b>		
Cash on hand	9.29	4.41
Cheques On Hand	42.59	-
With Scheduled Banks		
-in Current Accounts	427.88	957.07
-in Fixed Deposits with Bank	-	195.00
	<b>479.76</b>	<b>1,156.48</b>





- 3 The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on April 15, 2024 and have been audited by the Statutory Auditors of the Company.
- 4 The Department of Telecommunications, Ministry of Communications, Government of India ("DoT") has raised demand of Rs 9,754.15 Million on the Company consisting of Principal amount of Rs. 2,286.50 Million and interest, penalty and interest on penalty (as of July 31, 2020) of Rs 7,467.65 Million towards license fee by including the revenue generated from its cable television business.

These demands are mainly based on Hon'ble Supreme Court's Judgment in the matter of Union of India vis AUSPI & Ors. bearing C.A. Nos.6328 – 6399 on AGR dues from telecom operators ("AGR Judgment"). Subsequently, vide order dated June 11 and June 18, 2020, the Supreme Court clarified that the AGR judgement pertaining to telecom companies could not have been basis for raising demands in the non-telecom PSUs and accordingly DoT withdrew the demands on the non-telecom PSUs. The Company, in line with the observations made by the Supreme Court has made representations to DoT against said demands, which DoT has taken on record.

Also, All India Digital Cable Federation for all its member companies has filed an intervention petition in TDSAT in the matter of Asianet Satellite Communications Private Limited versus Union of India bearing TP No. 54 of 2020 challenging the demands raised on such member companies (the Company being a member too) by including its non-licensed income for computation of license fees. Further, the Ministry of Information & Broadcasting has in February 2021 written to DoT that it grants permission to Multi System Operators ("MSOs") for cable tv operations and does not levy any license fee on the revenue, and hence the revenues earned by MSOs from cable tv business may not be clubbed with the revenue earned by them under Internet Service Provider's license. Additionally, TDSAT in February 2022 set aside the demands raised by DoT in matter relating to another ISP license holder by treating them at par with some PSUs who held similar license. The DoT has challenged the TDSAT order which is still pending.

With effect from 01/10/2021, definition of AGR has amended and Applicable Gross Revenue (ApGR) was introduced which was starting point for arriving AGR. ApGR specifically excludes revenue from activities under a license / permission issued by MIB. Further, by an order dated 05.10.2021, the TDSAT has stayed all demands of additional license fee. The interim order is continuing and the petition is pending before the TDSAT.

Basis its assessment of the legal position as stated above and based on the opinion of independent legal experts, the Company is confident that it has good grounds on merit to defend itself. Accordingly, the Company is of the view that no provision is necessary to be made in the financial results in relation to the demands and the same has been considered as a contingent liability.

- 5 Exceptional items for the year ended March 31, 2024 represents:
- a) Provision for doubtful debts for current year amounting to Rs. Nil (Previous year amounting to Rs. 200.52 Million) from certain identified receivable balances based on management's assessment of Counterparty credit risk.
  - b) Provision for impairment for current year amounting to Rs.59.63 Million (Previous year amounting to Rs. 40.99 Million) in carrying values of investments in certain subsidiary companies
- The total impact of 5(a) and (b) above on standalone financial statement for the current year ended March 31, 2024 amount to Rs. 59.63 (previous year ended March 31, 2023 amounts to Rs. 241.51 Million).
- 6 Consequent to the Share Purchase and Subscription cum Shareholders' Agreement ("Agreement") dated June 30, 2023 entered into between the Company and the Metro Cast Network India Private Limited ("Metro Cast"), the Company has acquired 34.34% stake in Metro Cast for an upfront payment of ~Rs. 250 million to its existing shareholders. Further, the Company has subscribed 4,02,428 equity shares of Rs. 10/- each at the rate of Rs. 571.1982/- per share for consideration other than cash, i.e., in lieu of sale/transfer of Set-Top-Boxes ("STBs") to Metro Cast aggregating to ~Rs. 229.87 million ("Subscription"). Post Subscription, the aggregate shareholding of the Company in Metro Cast is 50.10% w.e.f. March 14, 2024.
- 7 The Board of Directors of the Company in its meeting held on October 14, 2023, based on the recommendations of the Audit Committee, has considered and approved the Composite Scheme of Arrangement ("Scheme") amongst GTPL Hathway Limited and its a wholly owned subsidiaries Companies , GTPL DCPL Private Limited (" GTPL DCPL") and GTPL Zigma Vision Private Limited ( "GTPL Zigma") and their respective shareholders and creditors under section 230 to 232 of the Companies Act, 2013. Pursuant to the Scheme, the Digital Cable TV business undertaking of GTPL DCPL & GTPL Zigma shall be demerged and transferred to the Company. The Scheme is subject to Statutory and Regulatory Approvals.
- 8 As per Ind AS -108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.
- 9 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively, which were subjected to limited review.
- 10 The Board of Directors have recommended dividend of Rs. 4/- per fully paid up equity share of Rs. 10/- each for the financial year ended March 31, 2024 on outstanding paid up share capital of the Company as on date, in its board meeting held on April 15, 2024, subject to approval of shareholders at ensuing Annual General Meeting of the Company.
- 11 Previous year's / period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period/year.

Place : Ahmedabad  
Date : April 15, 2024



For GTPL Hathway Limited  
  
Anirudhsinh Jadeja  
Managing Director  
DIN: 00461390





## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
GTPL HATHWAY LIMITED

### Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024" of **GTPL HATHWAY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint ventures and associate for the quarter and year ended March 31, 2024, ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

### (a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of subsidiaries, an associate and joint ventures referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the results of the entities as given in the Annexure to this report;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

### (b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33





of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associate and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter**

- (a) We draw attention to Note 6 to the Statement which describes in detail the status of the demand from DOT in connection with the levy of license fees aggregating to Rs. 9,754.15 Million on the Parent. Basis its assessment of the recent developments and legal position on the matter as well as based on the opinion of independent legal experts, the Parent is confident that it has good grounds on merit to defend itself in this matter. Accordingly, no provision has been recognized in respect of the aforesaid matter in the financial results. The contingent liability includes such demand, penalty and interest thereto for the financial year for which demands have been received by the Company.
- (b) We draw attention to Note 7 of the Statement which describes the status of ongoing litigation between Internet Service Providers and Department of Telecommunications in connection with the levy of license fee on pure internet services in case of GTPL Broadband Private Limited, a subsidiary of the Parent aggregating to Rs. 1,608.19 Million (excluding interest). Basis its assessment of legal position on the matter as well as based on the opinion of independent legal experts, the Company is confident that it has good grounds on merit to defend itself in this matter. Accordingly, the same has been considered contingent in nature and no provision has been recognised in respect of the aforesaid matter in the statement.
- (c) We draw attention to Note 8 of the Statement which describes the status of ongoing litigation with the Department of Telecommunications for levy of license fee on pure internet services in case of GTPL KCBPL Broadband Private Limited, a step-down subsidiary of the Parent.

Our report is not modified in respect of these matters.





### **Management's Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with (Regulation 33) of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

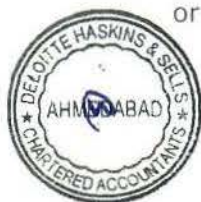
In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associate and joint ventures.

### **Auditor's Responsibilities**

**(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could





reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone / Consolidated Financial Information of the entities within the Group and its associate and joint ventures to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial





Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed in annexure to this report.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.





- We did not audit the financial statements of 45 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 2,712.77 million as at March 31, 2024 and total revenues of Rs 861.74 million and Rs. 3,186.74 million for the quarter and year ended March 31, 2024 respectively, total net profit / (loss) after tax of Rs 24.82 million and Rs. (29.57) million for the quarter and year ended March 31, 2024 respectively and total comprehensive income / (loss) of Rs 25.97 million and Rs. (20.93) million for the quarter and year ended March 31, 2024 respectively and net cash outflows of Rs. 52.70 million for the year ended March 31, 2024, as considered in the Statement. The consolidated financial results also includes the Group's share of loss after tax of Rs 2.97 million and Rs. 2.05 million for the quarter and year ended March 31, 2024 respectively and Total comprehensive loss of Rs 2.97 million and Rs. 2.05 million for the quarter and year ended March 31, 2024 respectively, as considered in the Statement, in respect of 1 associate, and 21 joint ventures whose financial statements have not been audited by us. These financial statements have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)



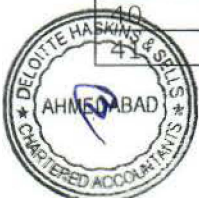
*H. S. Sutaria*

**Hardik Sutaria**  
(Partner)  
(Membership No. 116642)  
(UDIN: 24116642BKDLBM2190)

Place: Ahmedabad  
Date: April 15, 2024

**Annexure to Independent Auditor's Report**

<b>Sr. No.</b>	<b>Name of Entities</b>
<b>A</b>	<b>Parent</b>
1	GTPL Hathway Limited
<b>B</b>	<b>Subsidiaries</b>
1	GTPL Solanki Cable Network Private Limited
2	GTPL Zigma Vision Private Limited
3	GTPL Sk Network Private Limited
4	GTPL Broadband Private Limited
5	GTPL SMC Network Private Limited
6	GTPL Vision Services Private Limited
7	GTPL Narmada Cyberzone Private Limited
8	GTPL Link Network Private Limited
9	GTPL Vvc Network Private Limited
10	GTPL Parshwa Cable Network Private Limited
11	GTPL Insight Channel Network Private Limited
12	GTPL Kolkata Cable & Broadband Pariseva Limited
13	GTPL Dahod Television Network Private Limited
14	GTPL Jay Santoshima Network Private Limited
15	GTPL Sorath Telelink Private Limited
16	DL GTPL Cabnet Private Limited
17	GTPL V&S Cable Private Limited
18	GTPL Bansidhar Telelink Private Limited
19	GTPL DCPL Private Limited
20	GTPL Junagadh Network Pvt Ltd
21	GTPL Kaizen Infonet Pvt. Ltd
22	GTPL Abhilash Communication Pvt. Ltd.
23	GTPL Bariya Television Network
24	GTPL Bawa Cable (dissolved with effect from February 01, 2024)
25	GTPL Jaydeep Cable
26	GTPL.Maa Bhagawati Entertainment
27	GTPL Narmada Cable Services
28	GTPL Vraj Cable
29	GTPL World View Cable
30	GTPL World Vision
31	GTPL Leo Vision
32	GTPL Jyoti Cable
33	GTPL Khusboo Video Channel
34	GTPL Khambhat Cable Network
35	GTPL Shreenathji Communication
36	GTPL Crazy Network
37	GTPL Sai World Channel
38	GTPL Swastik Communication
39	GTPL Tridev Cable Network
40	GTPL Parth World Vision
41	GTPL Lucky Video Vision





<b>Sr. No.</b>	<b>Name of Entities</b>
42	GTPL Shiv Cable Network
43	GTPL SK VISION
44	GTPL Rajwadi Network Private Limited
45	GTPL KCBPL Broadband Private Limited (Subsidiary of GTPL Kolkata Cable & Broadband Pariseva Limited)
46	DL GTPL Broadband Private Limited (Subsidiary of DL GTPL Cabinet Private Limited)
47	Metro Cast Network India Private Limited (with effect from June 30, 2023) (Refer Note 4 of the Statement)
<b>C</b>	<b>Joint Ventures</b>
1	Airlink Communication
2	GTPL Krishna Cable Network
3	GTPL Krishna Cable Service
4	GTPL Pearl Communication Network
5	GTPL Pooja Cable Services
6	GTPL Rainbow Multi Channel
7	GTPL Raj world Vision
8	GTPL Sab Network (dissolved with effect from May 01, 2023)
9	GTPL Sagar Cable Service (dissolved with effect from February 01, 2024)
10	GTPL Sai Cable
11	GTPL Shree Sai Cable Network
12	GTPL Yak Network
13	GTPL Space (dissolved with effect from October 01, 2023)
14	GTPL So Lucky Cable Network
15	GTPL SLC CABLE NETWORK
16	GTPL Om Sai Network LLP
17	GTPL Parshwa Shivani Vision (Joint venture of GTPL Shiv Cable Network)
18	GTPL Parshwa Shivani World Vision (Joint venture of GTPL Shiv Cable Network)
19	GTPL Parshwa Shivshakti World (Joint venture of GTPL Shiv Cable Network)
20	Array Access Digital Services Private Limited (Joint venture of Metro Cast Network India Private Limited (with effect from June 30, 2023))
21	Metrocast SSV Network Private Limited (Joint venture of Metro Cast Network India Private Limited (with effect from June 30, 2023))
<b>D</b>	<b>Associate</b>
1	Gujarat Television Private Limited

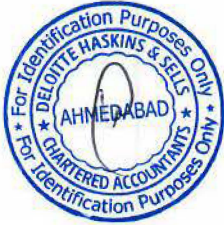


**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rs. In Million)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 13)	Unaudited	(Refer Note 13)	Audited	Audited
<b>1. Income</b>					
a. Revenue from Operations (Refer Note 10)	8,079.84	8,508.75	6,924.17	32,124.96	26,639.21
b. Other Income	68.57	97.90	92.44	335.53	500.65
<b>Total Income</b>	<b>8,148.41</b>	<b>8,606.65</b>	<b>7,016.61</b>	<b>32,460.49</b>	<b>27,139.86</b>
<b>2. Expenses</b>					
a. Purchase of Project Material	-	-	186.98	226.86	186.98
b. Changes in inventories of Project Material	-	413.84	(186.98)	186.98	(186.98)
c. Operating Expenses	5,649.59	5,546.65	4,720.58	21,774.26	17,469.96
d. Employee Benefits Expense	400.91	402.56	367.81	1,545.16	1,393.14
e. Finance Cost	73.01	64.81	27.98	229.04	99.23
f. Depreciation and Amortisation Expense	903.97	908.75	996.64	3,371.98	3,189.18
g. Other Expenses	900.21	938.56	815.74	3,615.79	3,113.33
<b>Total Expenses</b>	<b>7,927.69</b>	<b>8,275.17</b>	<b>6,928.75</b>	<b>30,950.07</b>	<b>25,264.84</b>
<b>3. Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax(1-2)</b>	<b>220.72</b>	<b>331.48</b>	<b>87.86</b>	<b>1,510.42</b>	<b>1,875.02</b>
4. Exceptional Items (Refer Note 9)	-	-	189.26	-	189.26
5. Share of Profit/(Loss) of Associates / Joint Ventures - (after tax)	(2.97)	3.47	(9.60)	(2.05)	7.80
<b>6. Profit/(Loss) before Tax (3-4+5)</b>	<b>217.75</b>	<b>334.95</b>	<b>(111.00)</b>	<b>1,508.37</b>	<b>1,693.56</b>
<b>7. Tax expense</b>	<b>57.25</b>	<b>88.25</b>	<b>(3.92)</b>	<b>390.47</b>	<b>445.41</b>
a. Current Tax	22.54	48.96	(79.28)	229.40	223.90
b. Deferred Tax	33.56	39.32	118.57	159.84	270.10
c. Previous Year Tax Adjustments	1.15	(0.03)	(43.21)	1.23	(48.59)
<b>8. Net Profit/(Loss) for the period after Tax (6-7)</b>	<b>160.50</b>	<b>246.70</b>	<b>(107.08)</b>	<b>1,117.90</b>	<b>1,248.15</b>
<b>9. Other Comprehensive Income / (Loss)</b>					
Items that will not be reclassified to profit or loss	(5.23)	2.01	(9.22)	0.50	6.47
Income Tax relating to items not reclassified to profit or loss	1.03	(0.28)	(0.10)	(0.25)	(4.14)
<b>10. Total Other Comprehensive Income / (Loss)</b>	<b>(4.20)</b>	<b>1.73</b>	<b>(9.32)</b>	<b>0.25</b>	<b>2.33</b>
<b>11. Total Comprehensive Income / (Loss) (8+10)</b>	<b>156.30</b>	<b>248.43</b>	<b>(116.40)</b>	<b>1,118.15</b>	<b>1,250.48</b>
<b>12. Profit/(Loss) attributable to :</b>					
- Equity Holders of the Parent	131.82	236.78	(117.48)	1,069.98	1,139.44
- Non Controlling Interests	28.88	9.92	10.40	47.92	108.71
<b>13. Other Comprehensive Income / (Loss) attributable to:</b>					
- Equity Holders of the Parent	(4.14)	1.19	(6.40)	(0.57)	5.07
- Non Controlling Interests	(0.06)	0.54	(2.92)	0.82	(2.74)
<b>14. Total Comprehensive Income / (Loss) attributable to:</b>					
- Equity Holders of the Parent	127.68	237.97	(123.88)	1,069.41	1,144.51
- Non Controlling Interests	28.62	10.46	7.48	48.74	105.97
<b>15. Paid-Up Equity Share Capital (Face Value Rs.10/-)</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>
<b>16. Other Equity</b>				<b>10473.76</b>	<b>9,907.43</b>
<b>17. Earning Per Share -</b>					
Basic and Diluted (in Rs.) (Not Annualized)	1.17	2.11	(1.04)	9.51	10.13

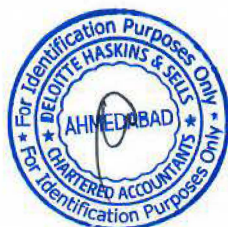
Refer Notes to Consolidated Financial Results





## Notes to Consolidated Results

1. CONSOLIDATED AUDITED STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Million)		
Particulars	As at	
	March 31, 2024	March 31, 2023
	Audited	Audited
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a. Property, Plant and Equipment	17,050.64	14,709.64
b. Capital Work In Progress	882.27	1,134.74
c. Goodwill	877.25	673.12
d. Other Intangible Assets	2,366.77	2,298.14
e. Investments accounted using Equity method	105.91	93.28
f. Financial Assets		
i) Loans	33.03	33.24
ii) Other financial assets	365.98	227.54
g. Deferred Tax Assets (Net)	352.16	406.89
h. Other Non-Current Assets	1,263.16	948.44
<b>Total Non-Current Assets</b>	<b>23,297.17</b>	<b>20,525.03</b>
<b>2. Current Assets</b>		
a. Inventories	243.76	427.64
b. Financial Assets		
i) Trade Receivables	4,372.58	2,920.12
ii) Cash and Cash Equivalents	634.25	1,329.61
iii) Bank Balances other than Cash and Cash Equivalents	853.60	789.56
iv) Loans	153.22	157.08
v) Other financial assets	163.24	154.80
c. Other Current Assets	826.95	827.21
<b>Total Current Assets</b>	<b>7,247.60</b>	<b>6,606.02</b>
<b>Total Assets</b>	<b>30,544.77</b>	<b>27,131.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a. Equity Share Capital	1,124.63	1,124.63
b. Other Equity	10,473.76	9,907.43
<b>Equity attributable to Owners of the Company</b>	<b>11,598.39</b>	<b>11,032.06</b>
Non-Controlling Interests	1,268.16	1,065.12
<b>Total Equity</b>	<b>12,866.55</b>	<b>12,097.18</b>
<b>2. Non-Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	584.23	274.38
ii) Lease Liabilities	459.64	122.04
iii) Other Financial Liabilities	-	18.00
b. Provisions	146.17	113.64
c. Deferred Tax Liabilities (Net)	753.93	629.85
d. Other Non-Current Liabilities	106.57	143.86
<b>Total Non-Current Liabilities</b>	<b>2,050.54</b>	<b>1,301.77</b>
<b>3. Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	1,699.54	1,126.31
ii) Lease Liabilities	140.08	91.98
iii) Trade Payable		
(i) total outstanding dues of micro enterprises and small enterprises	10.54	5.16
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,143.43	6,019.73
iv) Other Financial Liabilities	2,783.85	2,920.31
b. Other Current Liabilities	3,823.94	3,543.05
c. Provisions	15.09	13.87
d. Current Tax Liabilities (Net)	11.21	11.69
<b>Total Current Liabilities</b>	<b>15,627.68</b>	<b>13,732.10</b>
<b>Total Equity and Liabilities</b>	<b>30,544.77</b>	<b>27,131.05</b>



2. CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS

(Rs in Million)

PARTICULARS	For the Year Ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
<b>A Cash Flow From Operating Activities</b>		
<b>Profit Before Tax</b>	1,508.37	1,693.56
<b>Adjustment for:</b>		
Depreciation and Amortization Expense	3,371.98	3,189.18
Exceptional Items (Refer Note 9)	-	156.63
Interest Expenses	229.04	99.23
Foreign Exchange (Gain) / Loss (Net)	8.78	30.19
Allowance for / (Reversal of) Expected Credit Losses on Financial Assets	82.28	96.82
Impairment of Goodwill (Refer Note 9)	-	32.63
Bad Debts and Advances Write-off	35.74	5.26
(Profit) / Loss on Sale of Investment	(2.11)	-
(Profit) / Loss on Sale of Property Plant & Equipments	-	(0.01)
Provisions of earlier years Written Back	(93.95)	(79.29)
Balance Written Back	-	(45.86)
(Profit)/Loss from Partnership firms (Net)	2.05	(7.80)
Interest Income	(82.95)	(85.72)
<b>Operating Profit Before Working Capital Adjustments</b>	<b>5,059.23</b>	<b>5,084.82</b>
<b>Movements In Working Capital</b>		
Decrease/(Increase) In Inventories	183.88	(289.09)
Decrease/(Increase) In Trade Receivable	(1,468.79)	(445.72)
Decrease/(Increase) In Loans	4.07	11.17
Decrease/(Increase) In Other Financial Assets	(44.56)	(87.76)
Decrease/(Increase) In Other Assets	(162.32)	(385.10)
Increase/(Decrease) In Other Financial Liabilities	163.62	40.00
Increase/(Decrease) In Liabilities & Provisions	1,132.74	1,516.43
<b>Cash Generated From Operating Activities</b>	<b>4,867.87</b>	<b>5,444.75</b>
Taxes Paid (Income Tax)	(333.80)	381.22
<b>Net Cash Generated From Operating Activities</b>	<b>4,534.07</b>	<b>5,825.97</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase of Property Plant & Equipment/Intangible	(4,702.20)	(4,674.20)
Proceeds from Sales of Property Plant & Equipments/Intangible	2.21	3.82
Acquisition of Subsidiary (Refer Note 4)	(250.00)	-
Investment In Joint Ventures	92.47	-
Interest Received	101.14	61.60
<b>Net Cash Used In Investing Activities</b>	<b>(4,756.38)</b>	<b>(4,608.78)</b>
<b>C Cash Flow From Financing Activities</b>		
Proceeds from Long Term Borrowings	850.00	380.00
Repayment of Long Term Borrowings	(529.94)	(419.20)
Proceeds from/ (Repayment) of Short Term Borrowings (Net)	276.85	204.69
Fixed Deposits with Banks	(177.38)	(116.12)
Principal payment of Lease Liabilities	(221.89)	(83.54)
Interest Paid on Lease	(48.25)	(16.31)
Interest Paid	(174.55)	(80.49)
Dividend Paid	(449.79)	(449.70)
<b>Net Cash Generated From / (Used in) Financing Activities</b>	<b>(474.95)</b>	<b>(580.67)</b>
<b>D Net Increase/(Decrease) In Cash &amp; Cash Equivalents ( A+B+C )</b>	<b>(697.26)</b>	<b>636.52</b>
<b>Cash And Cash Equivalents At The Beginning of The Year</b>	<b>1,329.61</b>	<b>691.63</b>
<b>Cash And Cash Equivalents Acquired under Business Combination</b>	<b>1.90</b>	<b>1.46</b>
<b>Cash And Cash Equivalents At The End of The Year</b>	<b>634.25</b>	<b>1,329.61</b>
<b>Components Of Cash And Cash Equivalents</b>		
Cash And Cheques On Hand	116.20	52.34
With Scheduled Banks		
- In Current Accounts	509.00	1,078.69
- In Fixed Deposits with Banks	9.05	198.58
	<b>634.25</b>	<b>1,329.61</b>





## Notes to Consolidated Financial Results

- 3 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on April 15, 2024 and have been reviewed by the statutory auditors of GTPL Hathway Limited ("the Company").

- 4 Consequent to the Share Purchase and Subscription cum Shareholders' Agreement ("Agreement") dated June 30, 2023 entered into between the Parent and the Metro Cast Network India Private Limited ("Metro Cast"), the Parent has acquired controlling 34.34% stake in Metro Cast for an upfront payment of ~Rs. 250 million to its existing shareholders. Further, the Parent has subscribed to 4,02,428 equity shares of Rs. 10/- each at the rate of Rs. 571.1982/- per share for consideration other than cash, i.e., in lieu of sale/transfer of Set-Top-Boxes ("STBs") to Metro Cast aggregating to ~Rs. 229.87 million ("Subscription"). The Parent has completed the performance obligation by way of delivery of STBs as scheduled and consequently, the additional shares as per the Agreement has been issued to the Parent on March 14, 2024. Pursuant to this, the holding of the Parent in Metro cast has increased from 34.34% to 50.10%.

The Parent is in the process of making final determination of fair value of identified assets and liabilities for the purpose of purchase price allocation. Pending final determination, the business combination has been accounted based on provisional fair valuation report.

- 5 The Board of Directors of the Parent in its meeting held on October 14, 2023, based on the recommendations of the Audit Committee, has considered and approved the Composite Scheme of Arrangement ("Scheme") amongst GTPL Hathway Limited and its wholly owned subsidiaries Companies, GTPL DCPL Private Limited ("GTPL DCPL") and GTPL Zigma Vision Private Limited ("GTPL Zigma") and their respective shareholders and creditors under section 230 to 232 of the Companies Act, 2013. Pursuant to the Scheme, the Digital Cable TV business undertaking of GTPL DCPL & GTPL Zigma shall be demerged and transferred to the Parent. The Scheme is subject to Statutory and Regulatory Approvals.

- 6 The Department of Telecommunications, Ministry of Communications, Government of India ("DoT") has raised demand of Rs 9,754.15 Millions on the Parent consisting of Principal amount of Rs. 2,286.50 Millions and interest, penalty and interest on penalty (as of July 31, 2020) of Rs 7,467.65 Millions towards license fee by including the revenue generated from its cable television business.

These demands are mainly based on Hon'ble Supreme Court's Judgment in the matter of Union of India v/s AU/SPI & Ors. bearing C.A. Nos.6328 – 6399 on AGR dues from telecom operators ("AGR Judgment"). Subsequently, vide order dated June 11 and June 18, 2020, the Supreme Court clarified that the AGR judgement pertaining to telecom companies could not have been basis for raising demands in the non-telecom PSUs and accordingly DoT withdrew the demands on the non-telecom PSUs. The Company, in line with the observations made by the Supreme Court has made representations to DoT against said demands, which DoT has taken on record.

Also, All India Digital Cable Federation for all its member companies has filed an intervention petition in TDSAT in the matter of Asianet Satellite Communications Private Limited versus Union of India bearing TP No. 54 of 2020 challenging the demands raised on such member companies (the Parent being a member too) by including its non-licensed income for computation of license fees. Further, the Ministry of Information & Broadcasting has in February 2021 written to DoT that it grants permission to Multi System Operators ("MSOs") for cable tv operations and does not levy any license fee on the revenue, and hence the revenues earned by MSOs from cable tv business may not be clubbed with the revenue earned by them under Internet Service Provider's license. Additionally, TDSAT in February 2022 set aside the demands raised by DoT in matter relating to another ISP license holder by treating them at par with some PSUs who held similar license. The DoT has challenged the TDSAT order which is still pending.

With effect from 01/10/2021, definition of AGR has amended and Applicable Gross Revenue (ApGR) was introduced which was starting point for arriving AGR. ApGR specifically excludes revenue from activities under a license / permission issued by MIB. Further, by an order dated 05.10.2021, the TDSAT has stayed all demands of additional license fee. The interim order is continuing and the petition is pending before the TDSAT.

Basis its assessment of the legal position as stated above and based on the opinion of independent legal experts, the Parent is confident that it has good grounds on merit to defend itself. Accordingly, the Parent is of the view that no provision is necessary to be made in the financial results in relation to the demands and the same has been considered as a contingent liability.

- 7 GTPL Broadband Private Limited ("GBPL") has been granted Unified License from Department of Telecommunication ("DoT") in 2016, under which the GBPL is required to pay annual license fee at the rate of 8% of the adjusted gross revenue ("AGR"). The definition of "Gross Revenue" under the ISP license issued prior to 2013 excluded revenue from Pure Internet Services ("PIS"). However, the Unified License introduced in 2013 removed the exclusion / exemption granted to revenue from PIS without following the due process of law as required under Section 11(1) of the TRAI Act. This discrimination was challenged by Internet Service Providers Association of India ("ISPAI") before the Telecom Disputes Settlement and Appellate Tribunal ("TDSAT") in telecom petition no. 169 of 2014 and GBPL vide another petition alleging disparity and non-level playing field among similarly placed license holders. The TDSAT passed an order dated 18.10.2019 ("ISPAI Judgement") holding the clause to be discriminatory and contrary to the concept of level playing field and also stated that decision of DoT to remove the exclusion / exemption granted to ISPs was not in conformity with the requirements of fairness and transparency inherent in Section 11(1) of the TRAI Act. Accordingly, all demands by DoT upon Unified Licensees on the basis of revenue from PIS were quashed and none of the unified license holders are required to pay license fees on PIS. The said TDSAT order has been challenged by DoT and a civil appeal is pending before Hon'ble Supreme Court. Additionally, TDSAT, following ISPAI judgement, has also allowed the petition filed by GBPL challenging inclusion of PIS for computation of AGR and set aside the letter of DoT seeking inclusion of revenue from PIS for computation of AGR. This judgement has not been challenged before the Hon'ble Supreme Court of India.

On March 31, 2021, DoT through amendment dated 31.03.2021 ("DOT Amendment") amended the definition of AGR for ISP Licenses granted under the old regime, thereby including the revenue from Pure Internet Services as part of AGR for calculating license fee payable by ISP Licenses. The said DOT Amendment has been stayed by the TDSAT in relation to cases filed by the license holders of the old regime.

During the current year, DoT has issued demand cum show cause notice for assessment of license fees for financial years 2021-22 and 2022-23 demanding license fees along with interest after disallowing deduction of revenue from PIS subject to outcome of civil appeal pending before Hon'ble Supreme Court. GBPL has submitted reply to notice for FY 21-22 and FY 22-23 citing reference of above mentioned facts.

Based in its assessment of the legal position and the status of the matters as described above and based on opinion of independent legal experts, the GBPL is confident that it has good grounds on merit to defend itself in this matter. Accordingly, no provision has been recognized in respect of the aforesaid matter in the financial statements as at March 31, 2024 towards the license fees. Hence, estimated amount of Rs. 1608.19 Millions (excluding interest) has been considered as contingent liability.

- 8 The GTPL KCBPL Broadband Private Limited ("KCBPL Broadband"), has been granted Unified License from Department of Telecommunication ("DoT"), under which KCBPL Broadband is required to pay annual license fee at the rate of 8% of the adjusted gross revenue ("AGR"). The definition of "Gross Revenue" under the ISP license issued prior to 2013 excluded revenue from Pure Internet Services ("PIS"). This discrimination was challenged by the Internet Service Providers Association of India ("ISPAI") before the Telecom Disputes Settlement and Appellate Tribunal ("TDSAT") alleging disparity and non-level playing field among similarly placed license holders. The TDSAT passed an order dated October 18, 2019 ("ISPAI judgment") holding the clause to be discriminatory and contrary to the concept of a level playing field. The said TDSAT order has been challenged by DoT and a civil appeal is pending before Hon'ble Supreme Court.

Further, the department of telecommunications, through amendment vide File No. 820-01/2006-LR(VOL-II) Pt-2 dated 31.03.2021 ("DOT Amendment") amended the definition of Adjusted Gross Revenue ("AGR") for Internet Service Provider ("ISP") Licenses granted under the applicable guidelines for Unified Licensees holder, thereby including the revenue from Pure Internet Services as part of AGR for calculating license fee payable by ISP Licenses. The DOT Amendment has been stayed by the TDSAT in relation to cases filed by the other license holders. KCBPL Broadband having Unified license and duly protected by the TDSAT judgement dated October 18, 2019 and also the DOT amendment being stayed by TDSAT in cases filed by other license holders and based on the legal opinion obtained from independent legal counsel, KCBPL Broadband is confident that it has good ground on merit to defend itself in this matter. Accordingly, KCBPL Broadband is of the view that no provision is required in respect of the aforesaid matter in the financial results.

Since the litigation is pending with Hon'ble Supreme Court and also with TDSAT, a liability for payment of license fee till March 31, 2024 works out to Rs. 152.42 Millions (8% of Rs. 1905.27 Millions Adjusted Gross Revenue) while till March 31, 2023 works out to Rs. 97.69 Millions (8% of Rs. 1221.20 Millions Adjusted Gross Revenue) has been considered to be contingent in nature.





9 Exceptional items for the year ended March 31, 2024 represents :

- a) Provision for doubtful debts for current year amounting to Rs. NIL ( previous year amounting to Rs. 156.63 Millions ) from certain identified receivable balances based on management's assessment of Counterparty credit risk.  
b) Impairment of Goodwill for current year amounting to Rs. NIL ( previous year amounting Rs. 32.63 Millions ) of certain subsidiary companies.

The total impact of 6(a) and (b) above on consolidated financial statement for current year amounting to Rs. NIL ( previous year ended March 31, 2023 amounts to Rs. 189.26 Millions),

10 Revenue from operations for the quarter ended March 31, 2024 is Rs. NIL and year ended March 31, 2024 includes revenue of Rs. 416.40 Millions earned from a project under execution by a subsidiary of the Company.

11 Consolidated Segment Reporting :-

(Rs. In Million)

Segments	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 13)	Unaudited	(Refer Note 13)	Audited	Audited
<b>Segment Revenue</b>					
Cable TV Business	6,631.76	6,606.04	5,452.63	25,912.41	21,179.71
Internet Service	1,328.39	1,352.08	1,247.01	5,290.59	4,828.29
Projects (Including O&M)	161.69	588.37	272.51	1,083.81	796.18
Less: Inter Segment Revenue	(42.00)	(37.74)	(47.98)	(161.85)	(164.97)
<b>Total Segment Revenue (Revenue from Operation)</b>	<b>8,079.84</b>	<b>8,508.75</b>	<b>6,924.17</b>	<b>32,124.96</b>	<b>26,639.21</b>
<b>Segment Result</b>					
Cable TV Business	133.07	172.94	(145.73)	859.68	824.52
Internet Service	32.74	61.59	(97.06)	357.04	493.97
Projects (Including O&M)	51.94	100.42	131.79	291.65	375.07
<b>Total Segment Result (PBT)</b>	<b>217.75</b>	<b>334.95</b>	<b>(111.00)</b>	<b>1,508.37</b>	<b>1,693.56</b>
<b>Segment Assets</b>					
Cable TV Business	20,412.47	21,476.91	17,904.13	20,412.47	17,904.13
Internet Service	9,516.75	9,300.18	8,566.72	9,516.75	8,566.72
Projects (Including O&M)	615.55	623.74	660.20	615.55	660.20
<b>Total Segment Assets</b>	<b>30,544.77</b>	<b>31,400.83</b>	<b>27,131.05</b>	<b>30,544.77</b>	<b>27,131.05</b>
<b>Segment Liabilities</b>					
Cable TV Business	12,685.38	13,871.13	10,182.20	12,685.38	10,182.20
Internet Service	4,415.61	4,347.61	4,169.82	4,415.61	4,169.82
Projects (Including O&M)	577.23	583.00	681.85	577.23	681.85
<b>Total Segment Liabilities</b>	<b>17,678.22</b>	<b>18,801.74</b>	<b>15,033.87</b>	<b>17,678.22</b>	<b>15,033.87</b>

In view of the management, Projects (Including O&M) is of significance. Hence, in line with requirement of Ind AS-108, the Company has identified Projects (Including O&M) as a reportable Operating Segment.

12 Financial results of GTPL Hathway Limited ( Standalone ) :-

(Rs. In Million)

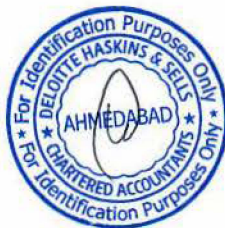
Particulars	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 13)	Unaudited	(Refer Note 13)	Audited	Audited
Revenue from Operations	5,090.72	5,115.53	4,466.47	20,285.24	16,948.04
Profit/(Loss) before Tax	141.00	259.10	(69.69)	1,041.69	929.08
Net Profit/(Loss) after Tax	99.51	191.27	(31.69)	762.42	717.24

13 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively which were subjected to limited review.

14 The Board of Directors have recommended dividend of Rs. 4/- per fully paid up equity share of Rs. 10/- each for the financial year ended March 31, 2024 on outstanding paid up share capital of the Company as on date, in its board meeting held on April 15, 2024, subject to approval of shareholders at ensuing Annual General Meeting of the Company.

15 Previous year's/period's figures have been regrouped/rearranged wherever necessary to conform to the figures of the current period / year.

Place : Ahmedabad  
Date : April 15, 2024



For GTPL Hathway Limited  
  
Anjirudhsinh Jadeja  
Managing Director  
DIN No: 00461390

