



To the Members of  
M/s JAYANT INFRATECH LIMITED

## 1. Report on the Financial Statements

We have audited the accompanying financial statements of M/s. JAYANT INFRATECH LIMITED (Formerly known as JAYANT INFRATECH PRIVATE LIMITED) ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for year ended on 31<sup>st</sup> March, 2022, and a summary of significant accounting policies and other explanatory information.

## 2. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2022, the profit and total income, changes in equity and its cash flows for the year ended on that date.

## 3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## 4. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.





## 5. Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

## 6. Report on Other Legal and Regulatory Requirements

6.1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

6.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

The Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;

- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act;
- e) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company does not have any pending litigations which would impact its financial position;
  - (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the company has paid remuneration to its directors during the current year in compliance with section 197(16) of the Act.

Date: 06<sup>th</sup> September, 2022  
Place: Kolkata

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E

J.S Gupta  
(Partner)

Membership No. 059535

UDIN: 22059535ARDBQE8252







Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the standalone financial statements of the company for the year ended March 31, 2022; we report that:

## 1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (b) The company is maintaining proper records showing full particulars of intangible assets.
- (c) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (d) The title deeds of immovable properties are held in the name of the company.
- (e) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

## 2. INVENTORY [Clause 3(ii)]

- a According to the information and explanations given to us, the physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate; and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- b The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

## 3. LOAN GIVEN BY COMPANY [Clause 3(iii)]

The company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

The company has provided loans or provided advances in the nature of loans to any other entity during the year.

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates - NIL.

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are as follows:

Amount during the year: 28.99 lacs

Outstanding as on 31.03.2022: 245.61 lacs



The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated.

If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest- The schedule of repayment of principal and payment of interest has not been stipulated.

There is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

	(Rs. In Lakhs)		
	All Parties	Promoters (Including Directors)	Related Parties
Aggregate amount of loans/ advances in nature of loans- - Repayable on demand (A)	249.23	--	245.62
Aggregate amount of loans/ advances in nature of loans- - Agreement does not specify any terms or period of repayment (B)	--	--	--
Total (A+B)	249.23	--	245.62
Percentage of loans/ advances in nature of loans to the total loans	100%	--	98.55%

#### 4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

#### 5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

#### 6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





## 7. STATUTORY DUES [Clause 3(vii)]

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us there are no dues of sales tax, income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

## 8. SURRENDERED OR DISCLOSED AS INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

## 9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

The company is not a declared willful defaulter by any bank or financial institution or other lender.

According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained

According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes

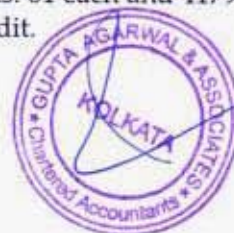
The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

## 10. UTILISATION OF INTIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

In our opinion and according to information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans for the period from April 01, 2021 to March 31, 2022. However during the F.Y. 2021-22 the company made Initial Public Offer and got listed in BSE SME segment.

The Company has made preferential allotment of 49703 equity shares of Rs. 10 each at a premium of Rs. 61 each, 39430 equity shares of Rs. 10 each at a premium of Rs. 61 each and 41790 equity shares of Rs. 10 each at a premium of Rs. 57 each during the period under audit.





#### **11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]**

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

Whistle-blower complaints have not been received during the year by the Company.

#### **12. NIDHI COMPANY [Clause 3(xii)]**

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

#### **13. RELATED PARTY TRANSACTION [Clause 3(xiii)]**

In our opinion and according to information and explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

#### **14. INTERNAL AUDIT: [CLAUSE 3(xiv)]**

The company does not have an adequate internal audit system commensurate with the size and nature of its business.

#### **15. NON-CASH TRANSACTION [Clause 3(xv)]**

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

#### **16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

#### **17. CASH LOSSES [Clause 3(xvii)]**

The Company has not incurred cash losses in the Financial Year 2021-22 and in the immediately preceding financial year.



**18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]**

M/s. Natwar Vinod & Co., Chartered Accountants has resigned from the post of the statutory auditors during the period under review.

**19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

**20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]**

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.

**21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]**

The company is not required to prepare consolidated financial statements for the period under review, accordingly, the paragraph 3(xxi) of the order is not applicable to the company.

Date: 06<sup>th</sup> September, 2022  
Place: Kolkata

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E

J.S Gupta  
(Partner)  
Membership No.: 059535  
UDIN: 22059535ARDBQE8252







## Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. JAYANT INFRATECH LIMITED (Formerly known as JAYANT INFRATECH PRIVATE LIMITED) ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that





(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Date: 06<sup>th</sup> September, 2022  
Place: Kolkata

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E

J.S Gupta  
(Partner)

Membership No.: 059535  
UDIN: 22059535ARDBQE8252





**JAYANT INFRATECH LIMITED**  
(Formerly known as JAYANT INFRATECH PRIVATE LIMITED)

CIN: U35202CT2003PLC015940

**BALANCE SHEET AS AT 31st MARCH, 2022**

(Rupees in Lacs)

PARTICULARS	Note No.	Figures As At 31.03.2022	Figures As At 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	231.16	218.06
(b) Reserves & Surplus	3	1,539.29	1,224.53
		<b>1,770.45</b>	<b>1,442.60</b>
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	36.01	59.67
(b) Long Term Provisions	5	1.29	-
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	6	747.47	640.87
(b) Trade Payable	7	523.16	462.71
(c) Other Current Liabilities	8	245.49	279.28
(d) Short-Term Provision	9	81.80	-
		<b>1,597.91</b>	<b>1,382.85</b>
<b>TOTAL (1, 2 &amp; 3)</b>		<b>3,405.65</b>	<b>2,885.11</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Tangible Assets	10	58.03	79.01
(ii) Non Current Investment	11	206.13	392.22
(iii) Deferred Tax Assets(Net)	12	9.31	6.78
(iv) Long Term Loans and Advances	13	983.15	923.86
		<b>1,256.62</b>	<b>1,401.86</b>
<b>(2) Current Assets</b>			
(a) Inventories	14	872.16	364.26
(b) Trade Receivables	15	343.46	236.29
(c) Cash & Cash Equivalents	16	393.13	537.50
(d) Short Term Loans & Advances	17	317.30	241.90
(e) Other Current Assets	18	222.98	103.30
		<b>2,149.03</b>	<b>1,483.25</b>
<b>TOTAL (1 &amp; 2)</b>		<b>3,405.65</b>	<b>2,885.11</b>

Notes for Accounts

Notes form an integral part of the accounts

Signed in term of our report of even date

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For Gupta Agarwal & Associates  
Chartered Accountants  
Firm Registration No. 329001E

Vij Shanker Gupta  
Partner  
Membership No: 059535



Kolkata, the 6th September, 2022  
UDIN: 22059535ARDBQE8252

For Jayant Infratech Limited

**JAYANT INFRATECH LIMITED**

Nilesh Jobanputra  
Managing Director  
DIN - 00188698

**JAYANT INFRATECH LTD.**

D. K. Jobanputra  
Director  
DIN - 00190145

Sagar Subhash Gullhane  
Company secretary

**JAYANT INFRATECH LIMITED**  
(Formerly known as JAYANT INFRATECH PRIVATE LIMITED)  
CIN: U35202CT2003PLC015240  
**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2022**

(Rupees in Lacs)

PARTICULARS	Note No.	FIGURES FOR THE PERIOD ENDED 31.03.2022	FIGURES FOR THE YEAR ENDED 31.03.2021
<b>I) REVENUE</b>			
(a) Revenue from Operation	19	3,829.76	3,518.06
(b) Other Income	20	49.34	32.81
<b>II) TOTAL REVENUE</b>		<b>3,879.10</b>	<b>3,550.87</b>
<b>III) EXPENSES</b>			
(a) Cost of Material Consumed	21	3,333.51	3,098.84
(b) Employee Benefits Expenses	22	72.61	153.85
(c) Finance Cost	23	70.56	54.87
(d) Depreciation And Ammortization Expenses	24	19.56	15.74
(e) Other Expenses	25	62.81	40.46
<b>IV) TOTAL EXPENSES</b>		<b>3,559.04</b>	<b>3,363.77</b>
<b>V) Profit before Exceptional Items (II-IV)</b>		320.06	187.09
Prior period item- Gratuity provision for earlier years		2.03	-
<b>VI) Profit/Loss Before Tax (II-IV)</b>		318.04	187.09
<b>VII) Tax Expenses</b>			
(a) Current Tax		79.39	47.00
(c) Short Provision for Tax in earlier years		(0.05)	1.73
(b) Deferred Tax		(1.79)	(0.51)
<b>VIII) Profit/Loss for the Year (V-VI)</b>		<b>240.50</b>	<b>138.88</b>
<b>IX) Profit/Loss brought forward from previous year</b>		-	-
<b>X) Amount carried to Balance Sheet (VII + VIII)</b>		<b>240.50</b>	<b>138.88</b>
<b>XI) Earning Per Equity Share (Par Value of share Rs.10/-)</b>			
(a) Basic		10.63	6.52
(b) Diluted		10.63	6.52

**Notes for Accounts**

Notes form an integral part of the accounts

Signed in term of our report of even date

For Gupta Agarwal & Associates

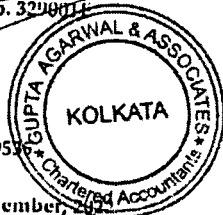
Chartered Accountants

Firm Registration No. 3290011

Jay Shanker Gupta

Partner

Membership No: 05957



Kolkata, the 6th September, 2022

UDIN: 22059535ARDRQ8252

JAYANT INFRATECH LTD. JAYANT INFRATECH LTD.

Nilesh Jobanputra  
Managing Director  
DIN - 00188698

D. K. Jobanputra  
Director  
DIN - 00190145

**DIRECTOR**

Sagar Subhash Gulhane  
Company secretary



**JAYANT INFRATECH LIMITED**  
(Formerly known as JAYANT INFRATECH PRIVATE LIMITED)  
CIN: U35202CT2003PLC015940

(Rupees in Lacs)

**Cash Flow Statement for the year ended 31st March, 2022**

Particulars	For the year ended 31.03.2022		For the year ended 31.3.2021	
<b>A. Cash Flow from Operating Activities</b>				
Net Profit/(Loss) Before		318.04		187.09
Adjustments for Non Cash Items:				
Depreciation		19.56		15.74
Profit On Sale Of Car				(0.19)
Interest Received		(35.19)		(28.36)
Gratuity Expenses		2.19		-
Interest And Finance Cost		70.56		54.87
Operating Profit Before Working Capital Changes		375.16		229.16
Adjustments for Working Capital:				
(Increase)/Decrease in Trade Receivable		(107.17)		14.50
(Increase)/Decrease in Inventories		(507.90)		(20.02)
(Increase)/Decrease in Short-term Loan and Advances		(75.40)		(189.17)
(Increase)/Decrease in Other Current Asset		(119.62)		(78.89)
Increase/(Decrease) in Trade Payables		60.45		82.19
Increase/(Decrease) in Provisions for Audit fees		1.50		-
Increase/(Decrease) in Current Liabilities		(33.79)		103.33
		(781.93)		(88.05)
Cash Generated from Operating Activities		(406.77)		141.11
Direct Taxes Paid				-
Net Cash from Operating Activities (A)		(406.77)		141.11
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Property, Plant & Equipment		(0.26)		(39.85)
Sale of Property, Plant & Equipment		-		0.75
(Purchase)/Sale of Non-current Investments		186.08		(56.17)
Interest Received		35.19		28.36
Increase in Long Term Loans and Advances		(59.29)		(102.38)
Net Cash Used in Investing Activities (B)		161.72		(169.29)
<b>C. Cash Flow from Financing Activities</b>				
Issue of Share Capital		91.29		49.00
Proceeds / Repayment of Long Term Borrowings		(23.65)		50.15
Increase/(Decrease) in Short-term Borrowings		106.60		159.30
Issue expenses		(3.00)		-
Interest Paid		(70.56)		(54.87)
Net Cash Used in Financing Activities (C)		100.68		203.57
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(144.37)		175.39
Cash & Cash Equivalents at Beginning of Year		537.50		362.11
Cash & Cash Equivalents at End of Year		393.13		537.50

**Note :**

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India
2. Previous year's figures have been regrouped/ reclassified to confirm to those of the Current Year
3. Cash & Cash Equivalents include:

- Cash In Hand
- With Scheduled Banks

(Rupees in Lacs)

Figures As At 31.03.2022	Figures As At 31.03.2021
7.61	0.94

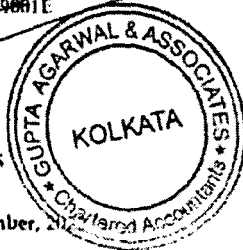
**JAYANT INFRA TECH LIMITED**  
 (Formerly known as JAYANT INFRA TECH PRIVATE LIMITED)  
 CIN: U35202CT2003PLC015940

On Current Accounts  
 On Fixed Deposits

221	562
343.30	520.94
<b>793.13</b>	<b>537.50</b>

Signed in term of our report of the date  
 For Gupta Agarwal & Associates  
 Chartered Accountants  
 Firm Registration No. 329061E

Jay Shanker Gupta  
 Partner  
 Membership No: 059535



Kolkata, the 6th September, 2016

UDIN: 22059535ARD&QE8252

For Jayant Infotech Limited  
**JAYANT INFRA TECH LIMITED** **JAYANT INFRA TECH L**  
*(Signature)* *D.K. Jobanputra*  
 Managing Director Director  
 DIN - 00188679 DIN - 00190145

*(Signature)*  
 Sagar Subhash Gulhane  
 Company secretary

**DIRECT.**