

April 25, 2019

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers. Dalal Street.

P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 532296 Ref: Scrip Name: GLENMARK

Sub: Glenmark receives approval from Russian Ministry of Healthcare to market Momate Rhino metered nasal spray as an Over-the-Counter (OTC) product

To,

The Manager - Listing,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051.

The National Stock Exchange of India Ltd.,

Dear Sir,

With reference to the subject mentioned above, kindly find attached media release which is self explanatory.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Glenmark Pharmaceuticals Limited

Harish Kuber
Company Secretary & Compliance Officer

**Encl:** as above



Press Release For Immediate Release

## Glenmark receives approval from Russian Ministry of Healthcare to market Momate Rhino metered nasal spray as an Over-the-Counter (OTC) product

 Momate Rhino (Mometasone Furoate 50 mcg) metered nasal spray as an OTC product is indicated in the treatment of seasonal and perennial allergic rhinitis in patients above 18 years of age

**Mumbai, India, April 25, 2019:** Glenmark Pharmaceuticals Ltd., a research-led, integrated global pharmaceutical company, today announced that it has received approval from the Ministry of Healthcare, Russia to market Momate Rhino (Mometasone Furoate 50 mcg) metered nasal spray as an over-the-counter (OTC) product for the treatment of seasonal and perennial allergic rhinitis in patients above 18 years of age.

"Glenmark has built strong capabilities in the area of respiratory and is among the leading players in this therapy in several markets globally. Russia is an important market for us and we are consistently looking to expand product offerings. We believe OTC is an interesting space and this approval for Momate Rhino nasal spray will help enhance our presence in this segment," said Csaba Kantor, Senior Vice President and Head - Asia, Russia & CIS region, Glenmark Pharmaceuticals.

"Allergic rhinitis affects a significant number of people in Russia. The approval to market Momate Rhino as an OTC product paves way for the company to widen patient accessibility of this medicine, which is particularly important at the start of the allergy season," said Oxana Pozdnyakova, Vice President and Business Head – Russia, Glenmark Pharmaceuticals.

According to IQVIA, Glenmark ranked 41<sup>st</sup> in the retail segment of the Russian pharmaceutical market as of MAT February 2019. In the respiratory space, Glenmark continues to secure a strong position and ranked 4<sup>th</sup> amongst the companies present in the expectorants market in Russia as of MAT February 2019. The company is ranked 10<sup>th</sup> in the retail dermatology market in the country.

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## **About Glenmark Pharmaceuticals**

Glenmark Pharmaceuticals Ltd. (GPL) is a research-driven, global, integrated pharmaceutical organization. It is ranked among the top 75 Pharma & Biotech companies of the world in terms of revenue (SCRIP 100 Rankings published in the year 2018). Glenmark is a leading player in the discovery of new molecules both NCEs (new chemical entity) and NBEs (new biological entity). Glenmark has several molecules in various stages of clinical development and is focused in the areas of oncology, dermatology and respiratory.

## Glenmark Pharmaceuticals Ltd.



The company has a significant presence in the branded generics markets across emerging economies including India. Glenmark has 16 manufacturing facilities across five countries and has six R&D centers. The Generics business of Glenmark services the requirements of the US and Western European markets. The API business sells its products in over 80 countries, including the US, various countries in the EU, South America and India.

## For further information, please contact:

Isha Trivedi Glenmark, Mumbai, India Tel: +91 22 4018 9801

Email: <a href="mailto:corpcomm@glenmarkpharma.com">corpcomm@glenmarkpharma.com</a>