



BIFMA CERTIFIED



Milestone Group

MILESTONE FURNITURE LIMITED

Dated: 01.10.2021

To
The Manager,
BSE Limited,
P.J Tower, Dalal Street,
Mumbai-400001

Scrip Code: 541337

Subject: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments thereto from time to time, please find the enclosed voting results of the 7th Annual General Meeting of the Company.

We would like to inform you that all the resolutions set out in the Notice dated 2nd Day of September 2021 were passed with requisite majority by the shareholders. Accordingly, in terms of Section 108 of the Companies Act 2013 read with rules made thereunder, consolidated scrutinizer's report is attached herewith.

You are requested to take the same on your records.

Thanking you

Yours Faithfully

For **MILESTONE FURNITURE LIMITED**


(**CHARU AGGARWAL**)

Company Secretary and Compliance Officer
A51227

CIN: L36912MH2014PLC254131

Regd Office: Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-
Manor Road, Tal-Wada, District-Palghar-Maharashtra

Small ID: admin@milestonegroup.co.in Ph: No. 2220200000

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General information about company

Scrip code	541337
NSE Symbol	
MSEI Symbol	
ISIN	INE424Z01011
Name of the company	MILESTONE FURNITURE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2021
Start time of the meeting	11:30 AM
End time of the meeting	12:30 PM

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Scrutinizer Details

Name of the Scrutinizer	CS SHIVAM SHARMA
Firms Name	SHIVAM SHARMA & ASSOCIATES
Qualification	CS
Membership Number	35727
Date of Board Meeting in which appointed	05-08-2021
Date of issuance of Report to the company	01-10-2021

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Voting results	
Record date	23-09-2021
Total number of shareholders on record date	230
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	7
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	7
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2021 along with the reports of the Board of Directors and						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		2	0.0001	2	0	100.0000	0.0000
	Poll	3333985	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3333985	2	0.0001	2	0	100.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		7	0.0123	7	0	0.0000	0.0000
	Poll	56900	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	56900	7	0.0123	7	0	100.0000	0.0000
Total		2452975	9	0.0003	9	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

*This fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Approved

Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To appoint auditors and fix their remuneration						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = (2)/(1) * 100$	(4)	(5)	$(6) = (4)/(2) * 100$	$(7) = (5)/(2) * 100$
Promoter and Promoter Group	E-Voting	1399385	2	0.0001	2	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2	0.0001	2	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting	59200	7	0.0092	7	0	0.0000	0.0000
	Poll		0	0.0123	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7	0.0092	7	0	100.0000	0.0000
Total		2456275	9	0.0003	9	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of votes on resolution							Add Notes	

* this field is optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

To appoint a Director in place of Sh. Digamber Sudam Songhare (DIN No.: 06809308), who resigns by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled or attending shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		7	0.0123	7	0	100.0000	0.0000
	Poll	56990	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	56990	7	0.0123	7	0	100.0000	0.0000
Total		56990	7	0.0123	7	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this field is optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (4)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To Regularize Mr. Vivek Yogeshwar Sonar holding DIN 07795643, Additional Director as Whole Time & Executive Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	$(3)-(2)/(1)*100$	(4)	(5)	$(6)-(4)/(2)*100$	$(7)-(5)/(2)*100$	
Promoter and Promoter Group	E-Voting	3199985	2	0.0001	2	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0	
	Total		3199985	2	0.0001	2	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	
	Poll		0	0	0	0	0.0000	0.0000	
	Postal Ballot (If applicable)		0	0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	56990	7	0.0123	7	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0	
	Total		56990	7	0.0123	7	0	100.0000	0.0000
Total		3455975	9	0.0003	9	0	100.0000	0.0000	
Whether resolution is Pass or Not,							Yes		
Disclosure of notes on resolution							Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Regularize Mr. Khushdeep Singh Mann (DIN 09192356), Additional Director (Non-Executive & Independent) as Independent Director of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(3)	(2)	$(2)/(1)*100$	(4)	(5)	$(4)/(2)*100$	$(5)/(2)*100$
Promoter and Promoter Group	E-Voting		2	0.0001	2	0	100.0000	0.0000
	Poll	3359985	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3359985	2	0.0001	2	0	100.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		7	0.0123	7	0	100.0000	0.0000
	Poll	56990	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	56990	7	0.0123	7	0	100.0000	0.0000
Total		3456975	9	0.0003	9	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this field is optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Regularize Ms. Shreem (a/cob) [DIN 00190638], Additional Women Director [Non-Executive & Independent] as Independent Woman Director of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(2)/[(1)]*100$	(4)	(5)	$(6)/[(4)/(2)]*100$	$(7)/[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		2	0.0001	2	0	100.0000	0.0000
	Poll	3399585	0	0.0000	0	0	0	0
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total	3399585	2	0.0001	2	0	100.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (If applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		7	0.0123	7	0	100.0000	0.0000
	Poll	56190	0	0.0000	0	0	0	0
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total	56190	7	0.0123	7	0	100.0000	0.0000
Total		3455775	9	0.0003	9	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this field are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Milestone Furniture Limited,
Survey no.147, House no. 271/1
Wada manor Road, Met Village,
Opp HP petrol pump, Palghar Thane MH 421312.

Dear Sir,

At the outset, we express our gratitude to the Board of Directors of the Company for appointing us as the Scrutinizer for the remote e-voting process and electronic voting at the 7th Annual General Meeting of the Company which was held on Thursday, the September 30, 2021 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

In this connection, we are pleased to submit the Scrutinizer's Report, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for further action at your end.

Thanking you,

Yours faithfully

For Shivam Sharma & Associates



Shivam Sharma
(Proprietor)
M.No.: A35727, CP. No.: 16558
UDIN: A035727C001061895
Place: Mumbai
Date: 01st October, 2021



SCRUTINIZER'S REPORT	
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014	
Name of the Company	Milestone Furniture Limited
Nature of Meeting	7 th Annual General Meeting (AGM)
Time, Day and Date	At 11:30 AM, Thursday, September 30, 2021
Deemed Venue of AGM	Survey No. 147, House No. 271/1 Wada manor Road, Met Village, Opp HP petrol pump, Palghar, Thane, MH - 421312.
Mode	Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

1. Appointment of Scrutinizer:

I, CS Shivam Sharma, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Milestone Furniture Limited ("the Company") at their meeting September 02, 2021, for the purpose of ensuring that the voting process is conducted in a fair and transparent manner, on the resolutions contained in the notice dated September 02, 2021, of the AGM of the Members of the Company to be held at 11:30 A.M. on Thursday, the September 30, 2021 by Video Conferencing or Other Audio Visual Means (OAVM), for the purpose of scrutinizing the remote e-voting process and electronic voting under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules").

2. Relaxations granted by Ministry of Corporate Affairs in view of the situation arising out of COVID-19 pandemic:

In terms of the MCA Circulars, in view of the current extraordinary situation due to COVID -9 pandemic requiring social distancing, companies are advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act and rules made thereunder, has clarified that for companies that are required to provide e-voting facility under the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. The MCA has clarified that for companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot up to December 31, 2021, the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA circulars will be applicable mutatis mutandis. Further the Company will send postal ballot notice only by email to all its shareholders who have registered their email addresses with the Company or depository/Depository participants and the communication of assent / dissent of the members will take place through the remote e-voting system. This postal ballot was accordingly being initiated in compliance with the MCA circulars.

3. Dispatch of Notice of 7th Annual General Meeting ("AGM"):

The Company has informed that it has arranged and sent the Notice of AGM dated September 02, 2021 by electronic mail by National Securities Depository Limited ("NSDL") Green initiatives to its Members on September 23, 2021, whose names appeared in the Register of Members /Register of Beneficial Owners as on the record date for this purpose, and who had registered their email address with the Company or Depositories or Depository Participants.



4. Cut-off date:

The Company has provided me the Register of Members as on the cut-off date i.e. September 23, 2021.

5. Remote e-voting Process: EVSN 210903063

5.1 Agency:

Company has availed the services of Central Depository Services (India) Limited ('CDSL'), which has provided the facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM.

5.2 Remote e-voting period:

The remote e-voting period commenced at 9:00 a.m. on Monday, the September 27, 2021 and concluded at 05:00 p.m. on Wednesday, the September 29, 2021. The facility of voting by remote e-voting was provided for an additional duration during the Annual General Meeting. CDSL remote e-voting portal was disabled thereafter.

Accordingly, the electronic votes cast during this period have been taken into account for ascertaining the votes cast in favour and against the resolutions, set out in the notice convening the AGM and the CDSL remote e-voting portal was disabled thereafter.

5.3 There was no facility to cast votes by ballot papers, in accordance with the provision of Para 3 (A)(VI) of the General Circular No 20 dated May 5, 2020 issued by the Ministry of Corporate Affairs.

6. Counting process:

On completion of e-voting during the AGM as mentioned above, I have unblocked the votes cast through remote e-voting at 12:30 p.m. on September 30, 2021 from the CDSL e-voting portal and downloaded the voting results. In the presence of two persons, who are not the employees of the Company.

7. Voting Result:

A summary of the voting results through remote for each of the agenda items contained in the notice of AGM is furnished below:

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2021 along with the reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	9	3456975	-	-	9	3456975	100
Dissent	-	-	-	-	-	-	-
Total	9	3456975	-	-	9	3456975	100
Result	Passed with requisite majority						



ITEM NO. 2: ORDINARY RESOLUTION:

To appoint auditors and fix their remuneration and in this regard to consider.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	9	3456975	-	-	9	3456975	100
Dissent	-	-	-	-	-	-	-
Total	9	3456975	-	-	9	3456975	100
Result	Passed with requisite majority						

ITEM NO. 3: ORDINARY RESOLUTION:

To appoint a Director in place of Sh. Digambar Sudam Songhare (DIN: 06809398), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	7	56990	-	-	7	56990	1.65
Dissent	-	-	-	-	-	-	-
Total	7	56990	-	-	7	56990	1.65
Result	Passed with requisite majority						

* Mr. Digambar Sudam Songhare and Ms. Sushama Sampat Nevase, being interested their votes were considered invalid.

ITEM NO. 4: ORDINARY RESOLUTION:

Regularization of Mr. Vivek Yogeshwar Sonar holding DIN 07735643, Additional Director as Whole-time and Executive Director of the Company.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	9	3456975	-	-	9	3456975	100
Dissent	-	-	-	-	-	-	-
Total	9	3456975	-	-	9	3456975	100
Result	Passed with requisite majority						

ITEM NO. 5: ORDINARY RESOLUTION:

Regularization of Mr. Khushdeep Singh Mann (DIN 09192358), Additional Director (Non-Executive and Independent) as Independent director of the company.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	9	3456975	-	-	9	3456975	100
Dissent	-	-	-	-	-	-	-



Shivam Sharma & Associates
Company Secretaries
B.Com, ACS

Total	9	3456975	-	-	9	3456975	100
Result	Passed with requisite majority						

ITEM NO. 6: ORDINARY RESOLUTION:

Regularization of Ms. Shareen Jacob (DIN 09190958), Additional Woman Director (Non-Executive and Independent) as Independent Woman Director of the company.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Cast
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Assent	9	3456975	-	-	9	3456975	100
Dissent	-	-	-	-	-	-	-
Total	9	3456975	-	-	9	3456975	100
Result	Passed with requisite majority						

8. Based on the aforesaid report, it may be seen that resolutions No 1, 2, 3, 4, 5 and 6 of the AGM Notice have been passed with requisite majority. The voting results of the aforesaid AGM may accordingly be declared by the Company Secretary as authorised by the Chairman of the Company.

9. The Register maintained in electronic form recording the assent or dissent received alongwith all the relevant records of e-voting downloaded from the CDSL e-voting portal have been handed over to the Company Secretary for safe keeping.

Thanking You

Yours faithfully

For Shivam Sharma & Associates



Shivam Sharma
(Proprietor)
M.No.: A35727, CP. No.: 16558
UDIN: A035727C001061895
Place: Mumbai
Date: 01st October, 2021

Aggarwal
(CHARU AGGARWAL)
COMPANY SECRETARY
MILESTONE FURNITURE LTD.
AS1097