

November 29, 2023

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai – 400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: DALMIASUG

Re. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from to time, this is to inform you that the Resolution Plan submitted by Dalmia Bharat Sugar and Industries Limited (“**DBSIL/Company**”) for revival of Baghaulti Sugar and Distillery Limited (“**Baghaulti Sugar**”) under Corporate Insolvency Resolution Process (“**CIRP**”) in terms of the Insolvency and Bankruptcy Code, 2016 has been approved by the Allahabad Bench of Hon’ble National Company Law Tribunal (“**NCLT**”) vide its order pronounced on November 24, 2023 and uploaded on NCLT website on November 28, 2023.

The Resolution Plan has been approved except to the extent of directing the Resolution Professional /Committee of Creditors to move an application before the Hon’ble Supreme Court for seeking clarification in the context of order dated November 21, 2013 passed by the Hon’ble Supreme Court in *Contempt Petition No. 412 of 2012 in CA No. 9813 of 2011 titled as SEBI vs Sahara India Real Estate Corporation Ltd* and order dated August 27, 2021 passed by NCLT before commencing implementation of Plan. The approval of the Plan is subject to seeking the clarification from the Hon’ble Supreme Court in the aforesaid terms.

A brief about the Resolution Plan is attached and marked as **Annexure 1**.

Kindly take the same on records. The Company shall update further developments in the matter.

Thanking You,

For **Dalmia Bharat Sugar and Industries Limited**

Aashhima V Khanna
Company Secretary
Membership No.: A34517

Annexure 1

Baghaulti Sugar and Distillery Limited (“**Baghaulti Sugar**”) was a Sahara Group company and wholly owned subsidiary of Sahara Prime City Limited. The business operations of Baghaulti Sugar have been closed since 2016. It was referred to CIRP under the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”) pursuant to an order passed by National Company Law Tribunal, Allahabad Bench (“**NCLT**”) on February 07, 2020 on an application filed by Bank of Baroda, a financial creditor, under Section 7 of the Code.

Baghaulti Sugar has an integrated sugar complex for manufacturing crystal sugar, co-generation of power & rectified spirit/portable liquor situated in Village – Baghaulti, District-Hardoi, Uttar Pradesh. The installed/proposed capacities are as follows:

1. Sugar (3500 TCD and expandable to 5000 TCD).
2. Distillery Unit (100 KLPD and is 80% complete).
3. Power Generation Biomass (12MW)
4. Steel Plant (148 MTPD)

Both, the Company and Baghaulti Sugar, are engaged in same line of activity. DBSIL is the only player in sugar industry, having presence in the two non-contiguous states namely Uttar Pradesh & Maharashtra. The acquisition and revival of Baghaulti Sugar would enable the Company to increase its capacities in Uttar Pradesh. Presently, the total cane crushing capacity of the Company is 38450 TCD. It is a fully integrated player with 123 MW of co-generation capacity and distilleries of 710 KLPD along with incineration boilers.

The Resolution Plan is for Rs. 140.19 Crore (including provision for contingent liability of Rs. 50 Lakh) to be infused by the Company through equity and unsecured loan. Baghaulti Sugar will be the wholly owned subsidiary of the Company.

Dalmia Bharat Sugar and Industries Limited

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Registered Office: Dalmiapuram, District Tiruchirapalli – 621651, Tamil Nadu, India

*A **Dalmia Bharat Group** company, www.dalmiabharat.com*