

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
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CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



Palco Metals Limited

15.07.2023

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai: 400 001

BSE Scrip Code: 539121 ISIN: INE239L01013

Sub: Outcome of Board meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Redemption of 2nd tranche of the 8.5% Redeemable Non-Convertible, Non-Cumulative Preference shares (unlisted) of the company issued by the company in 2006.

We wish to inform you that in the Board Meeting dated 15th July, 2023 Board has resolved to redeem the 2nd tranche of the 20,00,000/- 8.5% Redeemable Non-Convertible, Non-Cumulative Preference shares (unlisted) of the company issued by the company in 2006.

The said Preference shares 20,00,000, 8.5% Redeemable Non-Convertible, Non-Cumulative Preference shares of the company of Rs. 10/- each were redeemed at par, on 15th July, 2023.

The said preference shares were redeemed out of profits of the company.

You are requested to take the above information on record.

For Palco Metals Limited



Mukesh Tiwari
Company Secretary and Compliance Officer
M. No. 45237