



PRISM JOHNSON LIMITED

August 14, 2023

The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Sub: Disclosure under Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Ongoing litigations

Pursuant to recent amendments in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (“SEBI LODR”), we furnish herewith details of continuing events or information, which becomes material as per the criteria prescribed under Regulation 30(4)(i)(c) of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as Annexure I and Annexure II.

Please note that the Company has already been disclosing the details of ongoing litigations in its Annual Reports and the same also forms part of Company’s Annual Report for FY 2022-23 as Notes to Standalone and Consolidated Financial Statements under the head “Contingent Liabilities”. However, pursuant to the recent amendments in SEBI LODR, the details of these litigations, which are material as per the criteria prescribed under Regulation 30(4)(i)(c) of SEBI LODR, are being disclosed as Annexure I and Annexure II.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **PRISM JOHNSON LIMITED**

SHAILESH DHOLAKIA
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl.: As above



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CIN: L26942TG1992PLC014033

Annexure I – Details of ongoing litigations against the Company

Sr. No.	Name of the Opposing Party	Court / Tribunal /Agency	Brief details of dispute / litigation	Quantum of claims, if any. (Rs. in Crore)	Expected financial implications (Rs. In Crore)	Comments
1	State of Madhya Pradesh	Supreme Court, Delhi	The constitutional validity of levy of Electricity Cess is under challenge before the Hon'ble Supreme Court. This is a batch matter arising out of both Madhya Pradesh and Chhattisgarh.	18.79	9.89	The Company has provided for Rs. 8.90 Crore in the Statement of Profit and Loss and the remaining amount of Rs. 9.89 Crore has been reported as Contingent Liability. Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.
2	State of Madhya Pradesh	High Court of Madhya Pradesh, Jabalpur	The constitutional validity of Entry Tax has been upheld by the Hon'ble Supreme Court and the matter is remanded to the Hon'ble Madhya Pradesh High Court to decide if the demand is sustainable under the local act. This is a batch matter.	65.82	55.77	The Company has provided for Rs. 10.05 Crore in the Statement of Profit and Loss and Rs. 55.77 Crore has been reported as Contingent Liability. Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.
3	State of Madhya Pradesh	High Court of Madhya Pradesh, Jabalpur	The constitutional validity of Section 9C of MPVAT Act 2002 demanding tax has been challenged before the	10.01	7.76	The Company has provided for Rs. 2.25 Crore in the Statement of Profit and Loss and the remaining

			Hon'ble Madhya Pradesh High Court. This is batch matter.			amount of Rs. 7.76 Crore has been reported as Contingent Liability. Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.
4	Office of the Collector of Stamps Enforcement – I, Mumbai	Chief Controlling Revenue Authority, Pune	Appeal against adjudication of stamp duty on amalgamation	19.85	11.16	The Company has disputed the entire amount, however, has recognised an expense of Rs. 6.84 Crores, as Exceptional Item in FY 2022-23. Since the Company has already paid the demand in full, the balance amount of Rs. 11.16 Crores is shown as amount paid under protest in Other Assets. Refer Point 4.02 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.
5	State of Madhya Pradesh	Supreme Court, Delhi	Demand of Cross Subsidy Surcharge on captive power	108.04	108.04	Demand set aside by APTEL. Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company Limited (MPPKVVCL) filed an appeal in Supreme Court. The Company has reported the entire claim amount as Contingent Liability.

						Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.
6	State of Madhya Pradesh	Supreme Court, Delhi	Demand of additional surcharge on captive power.	43.00	43.00	<p>Demand set aside by APTEL. MPPKVVCL filed an appeal in Supreme Court.</p> <p>The Company has reported the entire claim amount as Contingent Liability.</p> <p>Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>
7	State of Madhya Pradesh	CESTAT, New Delhi	Service Tax Demand for Mining matter	34.10	34.10	<p>Appeal filed in CESTAT.</p> <p>The Company has reported the entire claim amount as Contingent Liability.</p> <p>Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>
8	State of Madhya Pradesh	CESTAT, New Delhi	Service Tax Demand for Mining matter	22.57	22.57	<p>Appeal filed in CESTAT.</p> <p>The Company has reported the entire claim amount as Contingent Liability.</p> <p>Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>

9	State of Madhya Pradesh	Additional. Commissioner, Jabalpur	GST Demand for Mining matter.	22.70	22.70	<p>Matter in call book of the Additional Commissioner and awaiting decision of CESTAT.</p> <p>The Company has reported the entire claim amount as Contingent Liability.</p> <p>Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>
10	State of Madhya Pradesh	CESTAT, New Delhi	Valuation dispute in Central Excise.	11.53	11.53	<p>Appeal filed in CESTAT.</p> <p>The Company has reported the entire claim amount as Contingent Liability.</p> <p>Refer Point 4.05 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>

Annexure II – Details of ongoing litigations filed by the Company

Sr. No.	Name of the Opposing Party	Court /Tribunal /Agency	Brief details of dispute / litigation	Quantum of claims, if any. (Rs. in Crore)	Expected financial implications (Rs. In Crore)	Comments
1	Government of India, Ministry of Coal through The Secretary and others	High Court of Madhya Pradesh, Jabalpur	This matter is before the Hon'ble Madhya Pradesh High Court for remanding the matter back to the Coal Tribunal to determine compensation in accordance with the directions of the Hon'ble Delhi High Court consequent to de-allocation of coal block.	53.03	13.93	<p>Pursuant to Order of the Hon'ble Supreme Court dated September 24, 2014, Sial Ghogri Coal mine of the Company was de-allocated and put to auction by the Ministry of Coal through Nominated Authority. The Nominated Authority had determined compensation of Rs. 32.49 Crores for the said Coal Block as against expenses and book value of assets amounting to Rs. 47.58 Crores. Till date, a sum of Rs. 32.34 Crores has been disbursed by the Nominated Authority. The balance amount appears under the head Other Financial Assets and Freehold Land of Rs. 13.93 Crores and Rs. 1.31 Crores respectively.</p> <p>The Company had inter alia disputed the quantum of compensation before the Hon'ble High Court of Judicature, Delhi. As per the directions of the said High Court, the Company had filed its claim for an additional compensation</p>

						<p>of Rs. 53.03 Crores before the Coal Tribunal at Singrauli, duly appointed under Coal Bearing Areas (Acquisition and Development) Act, 1957.</p> <p>Refer Point 4.16 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>
2	The New India Assurance Co Ltd.	Commercial Court, Rewa	Suit for declaration and for money decree on rejection of insurance claim.	150.27	58.94	<p>The Company had recognised a sum of Rs. 58.94 Crores as receivable in the Balance Sheet. Against the rejection of the claim, the Company has filed a money suit against the insurance company for recovery of Rs.150.27 Crores. In addition, the Company is pursuing arbitration proceedings with the party responsible for construction of the said silo for recovery of damages.</p> <p>Refer Point 4.17 in Notes to the Standalone Financial Statements in the FY 2022-23 Annual Report.</p>