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12th November, 2021

<p>The Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146</p>	<p>The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>ISIN Code- INE370E01029</p>
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Sub : Adoption of Unaudited Financial Results for the quarter ended 30th September, 2021

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the quarter ended 30th September, 2021.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully

For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a

VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815
Email: contact@visagar.com Website : www.visagarpolytex.in CIN : L655990MH1983PLC030215



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021
PART I

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	138.95	72.36	140.85	211.31	283.94	481.40
b)	Other Income	-	-	-	-	-	30.11
	Total Income (a+b)	138.95	72.36	140.85	211.31	283.94	511.51
2	Expenses						
a)	Cost of Materials Consumed	2.68	2.19	-	4.87	-	18.47
b)	Purchase of stock -in-trade	138.28	64.95	147.90	203.23	335.57	467.21
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade.	(9.94)	(32.40)	(25.46)	(42.34)	(37.79)	(97.09)
d)	Employees benefits expenses	7.61	5.36	1.71	12.97	1.96	8.22
e)	Finance Costs	26.08	0.88	9.13	26.96	9.15	16.69
f)	Depreciation and amortisation expenses	14.12	14.12	-	28.24	-	64.36
g)	Other Expenses	11.46	10.15	2.92	21.61	10.56	29.47
	Total Expenditure (a+b+c+d+e+f+g)	190.29	65.25	136.23	255.54	319.45	507.33
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18
15	Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18
17	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,462.01	2,927.01	2,927.01	2,927.01
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)						
	a) Basic	0.00	0.00	0.00	(0.01)	(0.01)	0.00
	b) Diluted	0.00	0.00	0.00	(0.01)	(0.01)	0.00

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th November, 2021.
- The Company operates in single segment. Hence no segment wise figures are published.
- Some of the retail units of the company have been closed down and the stock of those stores has been taken at the realised value. Therefore, there has been exceptional loss.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September, 2021 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2018 & related report is being submitted to the concerned Stock Exchange.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

Place: Mumbai

Date: 12.11.2021



(Tilokchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815
Email: contact@visagar.com **Website :** www.visagarpolytex.in **CIN :** L655990MH1983PLC030215

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(In Lakhs)

	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	465.27	492.84
b	Intangible Assets	0.07	0.08
c	Financial Assets		-
	i) Investments	0.26	0.26
	ii) Loans		
	iii) Other Financial Assets		
d	Deferred tax assets (net)	12.73	12.73
e	Other Non-Current Assets	-	-
	Total Non-Current Assets	478.33	505.91
2	CURRENT ASSETS		
a	Inventories	1057.78	1015.44
b	Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	1393.69	1,776.32
	iii) Cash and cash equivalents	6.00	0.04
	iv) Other Balances with Banks	10.63	20.33
	v) Other Financial Assets	80.84	107.95
c	Other Current Assets	94.20	92.65
	Total Current Assets	2643.14	3012.73
	TOTAL ASSETS (1+2)	3,121.47	3,518.64
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	2,927.00	2,927.00
b	Other Equity	-	
	i) Reserves & Surplus	(1072.42)	(1,028.20)
	ii) convertible share warrant	121.80	121.80
	Total Equity	1976.38	2,020.60
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	985.85	947.47
	ii) Other Financial Liabilities		-
b	Provisions		-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	985.85	947.74
3	Current Liabilities		



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a	Financial Liabilities		
	i) Borrowings		-
	ii) Trade Payables	108.87	496.09
	iii) Other Financial Liabilities	12.53	23.34
b	Provisions	37.84	30.87
c	Current Tax Liabilities		-
d	Other Current Liabilities		-
	Total Current Liabilities	159.24	550.30
	TOTAL- EQUITY & LIABILITIES (1+2+3)	3121.47	3,518.64

Place : Mumbai
Date: 12.11.2021

FOR VISAGAR POLYTEX LTD

(Tilokchand Kothari)
Managing Director
DIN: 00413627



VISAGAR POLYTEX LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

PARTICULARS	NOTE	30.09.2021	31.03.2021
PROFIT BEFORE TAX		(4422052)	418607
Misc Income			
DEPRECIATION		2823970	6436856
OPERATING PROFIT BEFORE		(1598082)	6855463
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS			
Non current financial loan assets		2712861	(2664153)
Inventories		(4234531)	(9708896)
Trade receivable		38263363	(6913433)
Change in Fixed Assets		(66727)	
Current financial loan assets			(125328)
Other current assets		(154670)	424304
Current tax assets			
Current financial borrowing		3810987	(5763612)
Trade payables		(38723365)	17538970
Other financial liabilities		697775	215989
Other current liabilities		(1080715)	(466695)
Net change in working capital		(373104)	(607391)
Income tax payable			
Cash flow from operating activities	a	(373104)	(607391)
Purchase of property plant and equipment			(231714)
Cash flow from investing activities	b		(231714)
Cash flow from financing activities			
Proceeds from issue of share capital	c		
	a+b+c	(373104)	(839105)
Cash op.balance		2037589	2876694
Cash cl. Balance		1664484	2037589
Cash & cash at the end of year		(3,70,105)	(839105)

Place: Mumbai
 Date: 12.11.2021

FOR VISAGAR POLYTEX LTD



(Tilokchand Kothari)
Managing Director
 DIN: 00413627



VISAGAR POLYTEX LIMITED

