

November 14, 2018

To,
Deputy General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of Board Meeting held on November 14, 2018

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 14, 2018 inter-alia, considered following matters:

1. Approved the Unaudited Financial Results of the Company for the Quarter/Half Year ended September 30, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we are enclosing herewith:

- Statement of Profit & Loss Account (Unaudited) for the Quarter and Half Year ended September 30, 2018.
- Statement of Assets & Liabilities (Unaudited) for the Half Year ended September 30, 2018.
- Limited Review Report received from the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 4.30 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

FOR BRADY & MORRIS ENGINEERING COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			For the Half Year Ended		For the Year Ended
		Three months ended 30/09/2018	Preceding three months ended 30/06/2018	Quarter ended three months 30/09/2017	Six Months Ended 30/09/2018	Six Months Ended 30/09/2017	Year ended 31/03/2018
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
a)	Revenue from operations (Note 7)	981.56	1,216.40	41.45	2,197.96	564.58	2,582.14
b)	Other Income	30.95	5.65	7.04	36.60	9.82	22.53
	Total Income	1,012.51	1,222.05	48.49	2,234.56	574.40	2,604.67
2	Expenses						
a	Cost of materials consumed	545.72	526.36	333.60	1,072.08	653.71	1,816.55
b	Purchase of stock-in-trade	0.26	0.37	-	0.63	-	4.10
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	23.98	283.44	(443.97)	307.42	(548.30)	(567.06)
d	Excise duty on sales (Note 8)	-	-	-	-	206.13	206.13
e	Employee benefits expenses	146.04	162.06	111.41	308.10	243.00	568.67
f	Finance costs	28.55	36.26	29.63	64.81	54.49	112.83
g	Depreciation and amortization expenses	25.39	24.09	19.52	49.48	39.18	78.48
h	Other expenses	205.91	159.69	163.66	365.60	382.61	808.12
	Total Expenses	975.85	1,192.27	213.85	2,168.12	1,030.82	3,027.82
3	Profit / (Loss) from ordinary activities before exceptional items and tax	36.65	29.78	(165.36)	66.43	(456.42)	(423.15)
4	Exceptional items	-	-	-	-	(307.37)	(309.78)
5	Profit / (Loss) from ordinary activities before tax	36.65	29.78	(165.36)	66.43	(149.05)	(113.37)
6	Tax Expense						
a	Provision for taxation (net)	6.50	-	-	6.50	-	-
b	Earlier year tax provisions (written back)	-	-	-	-	-	-
c	Provision for Deferred tax liability / (asset)	-	-	-	-	-	-
7	Net Profit / (Loss) for the period	30.15	29.78	(165.36)	59.93	(149.05)	(113.37)
8	Other comprehensive income / (expenses)						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	(0.54)
	Fair valuation of investment in equity shares	-	-	-	-	-	3.00
9	Total comprehensive income for the period	30.15	29.78	(165.36)	59.93	(149.05)	(110.90)
10	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00	225.00
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	1.34	1.32	(7.35)	2.66	(6.62)	(5.04)
b	Diluted (in Rs.)	1.34	1.32	(7.35)	2.66	(6.62)	(5.04)

Place: Mumbai
Date: 14th November, 2018

For Brady & Morris Engineering Company Limited


Pavan Morarka
Chairman

DIN: 00174796

Brady & Morris Engineering Co. Ltd
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001
CIN:L29150MH1946PLC004729

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2018

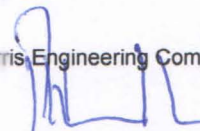
ASSETS	As at 30-09-2018		As at 31-03-2018	
	Rs. In Lakhs		Rs. In Lakhs	
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	926.20		956.83	
(b) Capital Work in Progress	105.90		125.63	
(c) Intangible Assets	15.47		1.97	
(d) Financial Assets				
(i) Investments	50.59		50.58	
(ii) Loans	5.82		4.42	
(e) Other Non Current Assets	80.44	1,184.42	77.21	1,216.63
CURRENT ASSETS				
(a) Inventories	1,284.35		1,699.80	
(b) Financial Assets				
(i) Trade Receivables	1,509.55		1,275.76	
(ii) Cash and Cash Equivalents	3.92		1.33	
(iii) Bank balances other than above (ii)	91.00		84.00	
(iv) Loans	5.90		5.55	
(iv) Others	2.31		0.60	
(c) Current Tax Assets (Net)	34.73		52.30	
(d) Other Current Assets	136.42		232.93	
		3,068.18		3,352.28
TOTAL ASSETS		4,252.60		4,568.91
EQUITY AND LIABILITIES				
(a) Equity Share Capital	225.00		225.00	
(b) Other Equity	-155.18		-215.10	
		69.82		9.90
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	2,067.81		2,084.38	
(ii) Others	58.37		66.68	
(b) Provisions	13.96		16.16	
(c) Other Non Current Liabilities	2.43	2,142.57	4.31	2,171.53
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	323.37		965.35	
(ii) Trade Payables	874.00		1,083.98	
(iii) Other Financial Liabilities	41.41		42.95	
(b) Other Current Liabilities	800.39		293.78	
(c) Provisions	1.04		1.41	
		2,040.21		2,387.48
		4,252.60		4,568.91

NOTES

- 1 The above results for the quarter ended September 30, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2018.
- 2 The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The statutory auditors of the company have carried out a "Limited Review" of above results as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 5 The segment reporting as defined in Ind AS 108 is not applicable.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 The Revenue from operations and total expenses for the half year ended which are presented on a Net (Net off GST) basis are not comparable with the figures of corresponding half year ended on 30.09.2017 which included Excise Duty also.
- 8 The performance of the quarter is not representative of the full year's performance.

Place: Mumbai
Date: 14th November , 2018

For Brady & Morris Engineering Company Limited



Pavan Morarka
Chairman
DIN: 00174796



**Limited Review of Financial Results for the quarterly and
6 months ended 30th September' 2018**

To,
The Board of Directors
Brady & Morris Engg.Co.Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of Brady & Morris Engg.Co.Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarterly and 6 months ended 30th September 2018. ('The Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)

D. P. Rathi
Partner

Mem. No. 042068



Place : Mumbai

Dated: 14/11/18