

DCL:SECY:2020

13th February, 2020

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2019 and Limited Review Report thereon.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2019, and the Limited Review Report thereon issued by the Statutory Auditors of the Company, Considered by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on even date.

Thank you,

With Regards,

For DECCAN CEMENTS LIMITED

Bikram Keshari Prusty  
Company Secretary



DECCAN CEMENTS LIMITED  
CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082  
Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31 December 2019

(Rs. in Lakhs except per share data)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	11,576.65	13,424.71	17,310.54	43,206.10	49,734.24	65,141.52
II	Other income	196.72	369.88	198.95	764.08	557.45	987.95
III	<b>Total Income (I + II)</b>	<b>11,773.37</b>	<b>13,794.59</b>	<b>17,509.49</b>	<b>43,970.18</b>	<b>50,291.69</b>	<b>66,129.47</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	1,121.73	1,346.22	1,703.65	4,201.19	4,649.43	6,122.88
	(b) Changes in inventories of finished goods, Stock-in-Trade and Work-in-Progress	611.08	(42.88)	(113.46)	(195.67)	591.61	231.12
	(c) Employee benefits expense	610.03	673.68	608.15	2,068.82	1,935.19	2,628.99
	(d) Finance costs	188.07	194.67	161.84	517.82	479.87	773.04
	(e) Depreciation and amortisation expense	528.85	516.20	556.27	1,541.35	1,654.63	2,231.21
	(f) Power and fuel	3,786.14	4,641.00	6,657.04	14,729.59	16,501.15	22,686.62
	(g) Freight Charges	2,731.26	3,016.68	4,046.75	9,660.81	13,463.63	16,094.07
	(h) Other expenses	1,659.35	2,189.14	2,120.48	6,042.90	5,881.09	7,856.48
	<b>Total expenses (IV)</b>	<b>11,236.51</b>	<b>12,534.71</b>	<b>15,740.72</b>	<b>38,566.81</b>	<b>45,156.60</b>	<b>58,624.41</b>
V	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	<b>536.86</b>	<b>1,259.88</b>	<b>1,768.77</b>	<b>5,403.37</b>	<b>5,135.09</b>	<b>7,505.06</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>536.86</b>	<b>1,259.88</b>	<b>1,768.77</b>	<b>5,403.37</b>	<b>5,135.09</b>	<b>7,505.06</b>
VIII	<b>Tax Expense</b>						
	Current Tax	127.97	(53.00)	629.02	1,348.57	1,828.53	2,571.80
	Earlier year tax	-	-	-	-	-	77.61
	Deferred Tax	13.64	(1,918.62)	(6.21)	(1,905.16)	7.64	249.66
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>395.25</b>	<b>3,231.50</b>	<b>1,145.96</b>	<b>5,959.96</b>	<b>3,298.92</b>	<b>4,605.99</b>
X	Other Comprehensive Income (net of tax)	-	-	-	-	-	3.76
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>395.25</b>	<b>3,231.50</b>	<b>1,145.96</b>	<b>5,959.96</b>	<b>3,298.92</b>	<b>4,609.75</b>
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	<b>Earning Per Share (Face Value of Rs.5/- each )</b>						
	(a) Basic	2.82	23.07	8.18	42.55	23.55	32.88
	(b) Diluted	2.82	23.07	8.18	42.55	23.55	32.88

- Notes :**
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder and in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
  - These results have been prepared in accordance with the Indian Accounting Standards (referred to as Ind AS 34 ), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
  - The above results for the quarter and nine months ended were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 February, 2020. The Statutory Auditor has conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
  - The Ministry of Corporate Affairs (MCA), on 30 March, 2019 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact to the financial statements of the Company.
  - The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
  - Previous Year / Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.

Place : Hyderabad  
Date : February 13, 2020



for DECCAN CEMENTS LIMITED

*P. Parvathi*  
P Parvathi  
Managing Director

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**Review Report to The Board of Directors  
Deccan Cements Limited**

We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited for the quarter and nine months ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

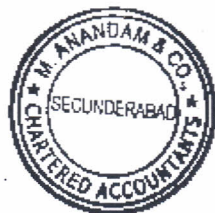
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)



M.V.Ranganath  
Partner

Membership Number: 028031



UDIN: 20028031AAAACW8616

Place: Hyderabad

Date: 13<sup>th</sup> February, 2020