

RVNL/SECY/STEX/BSECLAR/2023-1

20.06.2023

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip: **542649**

Sub: Clarification/Confirmation on news item appearing in <https://www.moneycontrol.com>

Ref: L/SURV/ONL/RV/VK/ (2023-2024)/14

Dear Sir/Madam,

This is with reference to your email dated 20.06.2023 regarding Clarification/Confirmation on news item appearing in <https://www.moneycontrol.com>

It is hereby confirmed that:

- 1) The news with respect to breaking of JV between RVNL & TMH is factually incorrect. The MoU between the parties (RVNL & TMH) is still valid as none of the parties have terminated the same.
- 2) The Bank Guarantee will be deposited well within the permissible time limits as per the tender condition.
- 3) Further deliberations on the terms of MoU are underway, in case of any changes in the terms of MoU, the same shall be disseminated to the exchange by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer