

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

Subject: Reclassification from “Promoter” to “Public” Category

Pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had received a request for reclassification from “Promoter” to “Public” Category from Mr. Mahesh Sivaswamy, Mrs. Mala Mahesh Iyer, Mr. Murli Mahesh and Ms. Mithila Mahesh- Promoters of the Company on 18th August 2020, and the same was intimated to the Stock Exchanges.

The Board of Directors in their meeting dated 11th September 2020, considered and approved the reclassification request. The extract of the minutes of the Board Meeting as required under the Regulations is attached.

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Shreyas Shipping and Logistics Limited**

SD/-

Harshit Garg
Company Secretary & Compliance Officer



CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD MEETING OF DIRECTORS OF SHREYAS SHIPPING AND LOGISTICS LIMITED HELD ON 11TH SEPTEMBER 2020.

To consider and approve the request of reclassification from promoter to public category made by the promoters of the company.

The Board was informed that the following promoters vide email dated 18th August 2020 requested for reclassification of their shareholding from "Promoter" to "Public" category holding NIL shares of the Company:

- 1) Mr. Mahesh Sivaswamy
- 2) Mrs. Mala Mahesh Iyer
- 3) Mr. Murli Mahesh
- 4) Ms. Mithila Mahesh

The Board was informed that these promoters had disposed off their entire stake during the period July 2018 to September 2018 by way of a gift to other promoters of the company. The Board was further informed about the rationale for such re-classification that these promoters do not have any direct or indirect exercise of control over the affairs of the company. Accordingly on the basis of the rationale and the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations as amended till date, the Board was of the view that the above mentioned requests for reclassification/removal of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of the Members of the company, stock exchanges and/or such other approval, if any, as may be necessary in this regard. The Board was also informed that except Mr. S. Ramakrishnan and Mr. Ritesh S. Ramakrishnan none of the Directors of the company is/are interested in this resolution.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended till date, and any rules, regulations and guidelines in this regard and subject to the approval of the members of the Company, stock exchanges and/or such other approval, if any, as may be required, the requests for reclassification as received from the mentioned promoters for re-classification of their shareholding from 'Promoter & Promoter Group Category to Public Category, and for removal of their name from promoter & promoter group Category be and is hereby approved by the Board of Directors of the Company.

Sr. No	Name of the Promoter	Shareholding
1	Mr. Mahesh Sivaswamy	0
2	Mrs. Mala Mahesh Iyer	0
3	Mr. Murli Mahesh	0
4	Ms. Mithila Mahesh	0

RESOLVED FURTHER THAT the Directors, Chief Financial Officer or Company Secretary of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

FOR SHREYAS SHIPPING AND LOGISTICS LIMITED

SD/-

Harshit Garg
Company Secretary and Compliance Officer

