



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 03rd September, 2022

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE
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Dear Sir/Madam,

Sub:- Proceedings of the 33rd General Meeting of the Company held on Friday, 02nd September, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Part A of Schedule III to the SEBI LODR, please find enclosed the summary of the proceedings of 33rd Annual General Meeting of the Company held on Friday, 2nd September, 2022 through Video Conference ("VC") / Other Audio Visual Means ("OAVM").

Kindly take the same on record

For Precision Wires India Limited

Deepika Pandey
Company Secretary and Compliance Office

Encl: as above



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PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY

A. **Date, time and venue of the Meeting:**

The 33rd Annual General Meeting (“AGM” / “Meeting”) of Precision Wires India Limited was held on Friday, 02nd September, 2022 at 01:00 p.m. IST through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”). Mr. Mahendra Mehta, Chairman, chaired the proceedings of the Meeting. The number of Members present for the AGM conducted electronically were 77. The requisite quorum being present, the Chairman declared the Meeting in order.

The Company Secretary informed the Members that the AGM was held through Video Conference / Other Audio Visual Means in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. In accordance with the said circulars, the physical presence of Members at the AGM venue was exempted and the Members attending the AGM through the said VC facility was counted for the purpose of quorum.

The Company Secretary briefly introduced/welcome the Board members present; CFO, CS, Auditors and the Scrutinizer/Secretarial Auditor of the Company were present for the meeting. Further it was also informed that leave absence was granted to the Chairman of Audit Committee and Nomination & Remuneration Committee and Mrs. Swati Maheshwari being authorized thereof was present for the meeting.

It was further informed that Remote e-voting facility was made available to all Members holding shares as on the cut-off date Friday, 26th August, 2022 and E voting Started from period 9 AM on Tuesday, 30th August, 2022 and ended on 5 PM, Thursday, 01st September, 2022.

B. **Agenda Items**

Ordinary Business:

1. To Receive, Consider and Adopt Audited Financial Statements of the Company for the financial year ended 31st March, 2022.
2. Declaration of Dividend



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3. Appointment of Shri Deepak Mehta (DIN: 00003646), as a Director liable to Retire by rotation
4. Appointment of Statutory Auditor of the Company

Special Business:

5. Re-Appointment of Shri Deepak Mehta as Whole Time Director of the Company
6. Re-Appointment of Shri Mahendra Mehta as Chairman of the Company
7. Re-Appointment of Shri Nirbhay Mehta as Senior Vice President of the Company
8. Revision in Borrowing Powers of the Company
9. Creation of Mortgage/Charge on the assets
10. Ratification of the Remuneration paid to Cost Auditor
11. Appointment of Shri Niraj Bhukhanwala, as Non-Executive Independent Director of the Company

Mr. Mahendra Mehta, being interest in Agenda Item No. 3 and 5 to 7, vacated the chair and Mrs. Swati Maheshwari, being Independent Director taken over the Chair and proceeded with Agenda Item No. 3 to 7.

All the agenda items are being taken as read.

C Result of AGM:

- The Chairman informed the Members that Mrs. Ragini Chokshi partner at M/s. Ragini Chokshi & Co., Practicing Company Secretaries Firm, was appointed as scrutinizer to scrutinize the remote e-voting process and e-voting facility at time of AGM in a fair and transparent manner.
- The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of NSDL.



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D. Manner of approval :

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for e-voting facility was also made available to the Members who were present at AGM and had not cast their votes by remote e-voting.

The 33rd Annual General Meeting concluded at 02.30 PM.

You are requested to take the same on your record and oblige.

For Precision Wires India Limited

Deepika Pandey
Company Secretary and Compliance officer