



# SIGACHI INDUSTRIES LIMITED

CIN : U24110TG1989PLC009497

AN EXCI PACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY



To,

Date: 18.04.2022

<b>The Manager</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street</b> <b>Mumbai- 400001</b> <b>(BSE Scrip Code: 543389)</b>	<b>The Manager</b> <b>NSE Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai- 400051</b> <b>(NSE Symbol: SIGACHI)</b>
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Dear Sir,

**Sub: Press Release- Sigachi bags top 100 SME Award 2022 from India SME Forum, close on the heels of its successful IPO**

The Company is pleased to announce that it was honored with Top 100 SME Award 2022 by Shri Bhanu Pratap Singh Verma, Minister of State for MSME, Govt of India.

A press release to this extent is also enclosed for your information and records.

Thanking you,

Yours sincerely,

**For Sigachi Industries Limited**

  


**Shreya Mitra**

**Company Secretary & Compliance Officer**

**Registered Office:**

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Kalyans Tulasiram Chambers,  
Madinaguda, Hyderabad - 49,  
Telangana State, India.  
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Customer Service +91 40 40114874-76

**Unit-1:**

Plot No. 20-21  
IDA Pasamailaram  
Phase I, Sangareddy Dist.  
Telangana State, India

**Unit-2:**

Plot No. Z-16, SEZ Unit  
Dahej SEZ Part I  
Bharuch Dist.  
Gujarat, India

**Unit-3:**

Plot No. 763/2  
Jhagadia GIDC  
Bharuch Dist,  
Gujarat, India



Hyderabad's Home Grown Sigachi honored by Shri Bhanu Pratap Singh Verma,  
Minister of State for MSME, Govt of India

## Sigachi bags top 100 SME Award 2022 from India SME Forum, close on the heels of its successful IPO

**Hyderabad, 18<sup>th</sup> April:** Shri Bhanu Pratap Singh Verma, Minister of State for MSME, Govt of India, presented top 100 SME Award 2022 to Sigachi Industries Limited in the recently concluded 9<sup>th</sup> edition of the India SME 100 Awards 2022. This recognition came as a result of the company's unparalleled work on building world-class products and providing excellent services to customers worldwide.

**Amit Raj Sinha, MD and CEO at Sigachi said,** *"Sigachi Industries is humbled and delighted to have been recognised for its ability to carve a niche for itself in this rapidly evolving space at a global level. We are also looking forward to further growth for the sector within India given the budget allocation for MSMEs nearly doubling this financial year to Rs. 15,700 crores. The impetus added to incremental innovation in manufacturing and more so to the Pharmaceutical industry - which is a strong hold of Hyderabad is undeniable.*

*SMEs play a very important role in the India growth story and employ more than 40% of India's work force. As an organisation, with our continued focus on enhanced performance with excellence for delivery, respect for environment, integrity for service and resourcefulness for growth, we hope to add a little more to the growth story for India as a global manufacturing hub and as contributors of more employment and skill requirement generators. We are extremely thankful to the India SME forum for this recognition of our hard work."*

**Mr. Vinod Kumar, President - India SME Forum,** commented on this happy occasion, *"India has about 65 million SME companies offering an array of 6000 products. These SMEs contribute actively towards the Indian economy and micro-economic growth for a given location through recruitment and their CSR activities. Statistics show that the SME sector contributes 6.11% of the manufacturing GDP contributions, 24.63% of the Service Sector GDP, 16% of all bank lendings, 40% of exports and 45% of manufacturing output. It is indeed a commendable feat for Sigachi Industries to rank among the top 100 SME organisations from nominations of thirty seven thousand one hundred and thirty four SME companies under such a competitive environment and stringent evaluation criteria."*

Sigachi Industries is driving the India growth story in the Microcrystalline Cellulose industry with its continuous focus on innovation and quality within the industry. In 2021, the company has also successfully listed its IPO and received an outstanding response.

The Jury Board of the 9th Edition of India SME 100 Awards 2022 that laid down the stringent evaluation process and criteria comprised of eminent personalities like **Shri Dhanendra Kumar, IAS**, Former Chairman Competition Commission of India, Chairman of the Jury Board, **Shri Joginder Singh Joneja**, Former CMD, National Small Industries Corporation, Vice Chairman of the Jury Board, **Dr. Aruna Sharma, IAS**, Former Secretary to Govt. of India, **Shri Ramesh Abhishek, IAS**, Former secretary DPIIT, & Independent Director - Cyient, Paytm Payments Bank, USIBC, Edelweiss WM, Paras Healthcare, **Shri Prahlad Kakar**, Ad Guru, Chairman, India SME Forum, **Dr. Parveen Arora**, Adviser & Scientist, Head - NCSTC, Ministry of Science & Technology, **Shri Tilak Raj Bajalia**, Former DMD, SIDBI, **Shri Ajay Thakur**, Head- BSE SME & Start-ups, **Shri Hemendra Mathur** Venture Partner, Bharat Innovation Fund, **Prof. (Dr.) V.K. Ahuja**, Vice Chancellor of National Law University and Judicial Academy, Assam, **Shri Nitin Wali**, Regional Director, GoDaddy Registry India, **Shri Vinod Kumar Wuthoo**, President, India SME Forum and **Ms. Sushma Morthania**, Co- founder & Director General, India SME Forum.

APRIL 18, 2022

Press Release



*Figure 1 Shri Bhanu Pratap Singh Verma, Minister of State for MSME, Govt of India awards Amit Raj Sinha, MD and CEO, Sigachi Industries Limited*

#### **About Sigachi Industries Ltd:**

Sigachi is an industry leader in the field of Pharma Excipients, Nutra and food ingredients. Sigachi was incorporated in the year 1989 and has rapidly established itself as one of the largest manufacturers of Microcrystalline Cellulose worldwide. With three Multilocal Facilities in Telangana and Gujarat , Sigachi has ensured supply chain reliability for its customers spread across the Globe.

Sigachi's facilities are EXCiPACT GMP, SGMP, HACCP, EDQM CEP and ISO 9001:2015 certified. Sigachi has established itself as a quality conscious and dependable supplier in India and across Asia, Australia, American Continent, Europe and Middle East, delivering newer differentiated Products which addresses the unmet needs of the Market.

APRIL 18, 2022

Press Release