



Ushdev International Ltd.

Dated: 14.06.2019


BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Ref.: Scrip Code: 511736

Sub.: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions

Dear Madam/Sir

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions, of the Company for the financial year ended March 31, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking You
Yours Faithfully
For Ushdev International Limited


Abhinav Gautam
Company Secretary and Compliance Officer
Issued with approval of Mr. Subodh Kumar Agrawal
Resolution Professional
Reg. No. IBBIIIIPA-OO1/IP-P00087/2017-18/10183



(Ushdev International Limited is under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. Its affairs, business and assets are being managed by Resolution Professional, Mr. Subodh Kumar Agrawal, appointed as Interim Resolution Professional by NCLT, Mumbai bench by order dated May 14, 2018 and was consequently confirmed as Resolution Professional by the Committee of Creditors.)

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com

Ushdev International Limited

Disclosure of related parties / related party transactions :

A. List of related parties :

i) Key Management Personnel

Mr. Prateek Gupta (Vice Chairman)
Mrs. Suman Gupta (Chairman)
Mr. Arvind Prasad (Managing Director and Chief Executive Officer)
Mrs. Sucheta Jadhav (Chief Financial Officer) (from 22nd November, 2016)
Mr. Abhinav Gautam (Company Secretary) (From 15th December 2018 till date)

ii) Relatives of Key Management Personnel

Mrs. Ginni Gupta
Ms. Natasha Gupta

iii) Subsidiaries

Vijay Devraj Gupta Foundation
Hobli Property Management Private Limited (subsidiary till 30th November 2018)

iv) Fellow Subsidiaries

UIL Singapore Pte Limited
UIL Hong Kong Ltd
UIL Commodities DMCC

v) Enterprises under common control and Enterprises in which Key Management Personnel and their relatives are able to exercise significant influence (Other Related Parties)

1 Enshrine Property Management Private Limited
3 Hurricane Wind farms Private Limited
5 Montex Trading Private Limited

2 Ushdev Mercantile Private Limited
4 Ushdev Trade Limited

Globecon Commercial Services Private
6 Limited (Formerly known as "Ushdev
Commercial Services Private Limited")

7 P G Mercantile Private Limited
9 Ushdev Power Holdings Private Limited
11 Ushdev Wind park Private Limited
13 Ushdev MG Wind farms Private Limited
15 Ushdev Wind Power Ltd
17 Shree Shyam Exim
19 UIL Mining & Commercial Services Pvt. Ltd.
21 Uttam IT Parks Projects Pvt. Ltd.
22 MJJ Steel Pvt Ltd (Formerly known as Ushdev Steel Pvt. Ltd.)
23 Beanstalk Training & Assessments Private Limited

8 Ushdev Securities Limited
10 Vijay Gupta (HUF)
12 Typhoon Wind farms Private Limited
14 Ushdev Engitech Limited
16 Ushdev Engitech TN Private Limited
18 Ushdev Metals & Minerals Private Limited
20 Portman Properties Pvt. Ltd.

B. Transactions during the year :

(Rs. in Lakh)

Sr. No.	Nature of transaction	Subsidiaries	Other Related Parties	Key Management Personnel & Relatives	Total
1	Loans & Advances: Loans Given :				
	Ushdev Wind Park Pvt. Ltd.	- (-)	5.00 (225.55)	- (-)	5.00 (225.55)
	Globecon Commerical Services Pvt Ltd (Previously known as Ushdev Commercial Services Pvt. Ltd.)	- (-)	0.05 -	- (-)	0.05 -
	Ushdev Mercantile P Ltd	Given Taken (-)	11.16 11.29 -	- - (-)	11.16 11.29 -
	PG Traders	Given (-)	(2.38)	(-)	(2.38)



Sr. No.	Nature of transaction		Subsidiaries	Other Related Parties	Key Management Personnel & Relatives	Total
	Honest Trading	Given	-	5.05	-	5.05
		Taken	-	2.36	-	2.36
			(-)	-	(-)	-
	P G Mercantile Private Limited	Given	-	9.31	-	9.31
		Repaid	-	6.00	-	6.00
		Given	(-)	(2.88)	(-)	(2.88)
		Repaid	(-)	(85.28)	(-)	(85.28)
	MJJ Steel Pvt Ltd (Formerly known as Ushdev Steel Pvt Ltd)	Given	-	0.35	-	0.35
		Taken	-	0.10	-	0.10
		Given	-	(0.13)	-	(0.13)
2	Unsecured Loans :					
	Loan Taken :					
	UIL Commodities DMCC	Taken	-	-	-	-
		Repaid	-	-	-	-
		Taken	-	(668.85)	-	(668.85)
		Repaid	-	(97.84)	-	(97.84)
	MJJ Steel Pvt Ltd (Formerly known as Ushdev Steel Pvt Ltd)		-	-	-	-
			-	-	-	-
		Repaid	(-)	(316.54)	(-)	(316.54)
	Montex Trading Pvt Ltd		-	-	-	-
		Taken	(-)	(4.64)	(-)	(4.64)
		Repaid	-	(99.51)	-	(99.51)
	Ushdev Mercantile Pvt Ltd		-	-	-	-
		Taken	-	(355.93)	-	(355.93)
		Repaid	-	(145.59)	-	(145.59)
	Ushdev Power Holdings Pvt Ltd		-	-	-	-
		Taken	(-)	(1.50)	(-)	(1.50)
	Ushdev Wind Park Pvt. Ltd.		-	-	-	-
		Taken	-	(65.03)	-	(65.03)
		(Repaid)	-	(171.71)	-	(171.71)
	PG Traders		-	-	-	-
			-	-	-	-
		Taken	-	(1,113.74)	-	(1,113.74)
		Repaid	-	(2.26)	-	(2.26)
	Honest Trading		-	-	-	-
		Repaid	(-)	(0.59)	(-)	(0.59)
	Portman Properties Pvt Ltd		0	0.20	-	0.20
		Repaid	-	(0.20)	(-)	(0.20)
		Taken	(-)	(0.08)	-	(0.08)
	Enshrine Property Management		-	-	-	-
		Taken	(-)	(0.08)	-	(0.08)



Sr. No.	Nature of transaction	Subsidiaries	Other Related Parties	Key Management Personnel & Relatives	Total
	Remuneration to Key Management Personnel :-				
	Arvind Prasad	-	-	23.28 (42.20)	23.28 (42.20)
	Avinash Godse*	- (-)	-	4.26 (4.80)	4.26 (4.80)
	Sucheta jadhav	- (-)	-	30.59 (37.92)	30.59 (37.92)
	Abhinav Gautam**	- (-)	-	1.91 (-)	1.91 (-)

*Resigned during the financial year 2018-19

** Joined during the financial year 2018-19

(Figures in bracket represents previous years' amounts)

C.

Sr. No.	Nature of transaction	(Rs. in lakh)	
		As at 31.03.2019	As at 31.03.2018
1	Loans to Related Parties :		
	Ushdev Windpark Pvt. Ltd.	5.00	-
	P.G. Mercantile Pvt. Ltd.	335.44	332.13
	MJJ Steel Pvt Ltd (Formerly known as "Ushdev Steel Pvt Ltd")	0.39	0.13
	Ushdev Securities Ltd	0.03	0.03
	Ushdev Mercantile Pvt. Ltd.	9.80	9.93
	Ushdev Power Holdings Pvt. Ltd.	1.50	1.50
	UIL Hongkong Ltd*	245.99	230.42
	UIL Singapore Pte Ltd*	34.72	32.52
	PG Trader	-	-
	Total	632.86	606.66
	* increase in amount due to forex fluctuation		
2	Loans from Related Parties		
	PG Traders	1,111.48	1,111.48
	UIL Commodities DMCC	2,644.86	2,477.43
	Montex Trading Private Limited	100.50	100.50
	Globecon Commercial Services Private Limited (Formerly known as "Ushdev Commercial Services Private Limited")	1,088.85	1,088.90
	Portman Properties Pvt Ltd	0.07	0.27
	Ushdev Power Holdings Pvt. Ltd.	26.16	26.16
	Ushdev Windpark Pvt. Ltd.	65.03	65.03
	Enshrine Property Management Pvt Ltd	0.08	0.08
	Honest Trading	15.19	17.88
	Ushdev Mercantile Pvt Ltd	303.17	303.17
	Total	5,355.38	5,190.89
3	Trade Receivables		
	Montex Trading Private Limited	80.34	80.34
	Total	80.34	80.34
4	Other Payables		
	UD Trading Group Holding Pte Ltd	91.06	91.06
5	Other Financial liabilities - Current		
	Vijay Gupta Foundation (outstanding towards Corporate Social Responsibility)	201.61	201.61
	Total	201.61	201.61

As required under Section 186(4) of the Companies, Act, 2013, the Group has provided corporate guarantees and loans to its related parties for working capital facilities.

