

Date: January 1, 2024

To,

The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: GENSOL
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Dear Sir/Madam,

REF: Our letter dated December 27, 2023

Sub : Outcome of Board Meeting Pursuant to Regulation 30 read with Schedule III and other applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company, at its meeting held on January 1, 2024 has inter alia; approved the following,

- I. Increase in the Authorised Share Capital of the Company and consequential amendment in Clause V of memorandum of Association of the Company Subject to the approval of Shareholders and such other regulatory and governing authorities including the Registrar of the Companies, and in accordance with the applicable provisions of the Companies Act, 2013 and rules made there under and other applicable laws, regulations, the Board of Directors has approved for increase in the Authorized Share Capital of the Company from **INR 40,00,00,000.00** (Indian Rupees Forty Crores Only) which comprise of 4,00,00,000 (Four Crores) Equity Shares of Rs. 10.00 each to **INR 50,00,00,000.00** (Indian Rupees Fifty Crores Only) which comprise of 5,00,00,000 (Five Crores) Equity Shares of Rs. 10.00 each;
- II. raising of funds by way of issuance of such number of equity shares having face value of ₹ 10 each of the Company ("Equity Shares") and / or other eligible securities or any



GENSOL

Registered Office

15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

☎ : 079-61690000

✉ : communications@gensol.in

CIN : L74210GJ2012PLC129176

combination thereof (hereinafter referred to as "Securities"), for an aggregate amount not exceeding **₹ 300 crores (Rupees Three Hundred crores only)** or an equivalent amount thereof by way of public issue, preferential allotment, private placement, including one or more qualified institutional placement of Equity Shares ('QIP') in accordance with the provisions of Chapter VI of the ICDR Regulations, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, to such investors that may be permitted to invest in such issuance of Securities, including eligible qualified institutional buyers ('QIBs') (as defined in the ICDR Regulations), foreign/resident investors (whether institutions, incorporated bodies, mutual funds, individuals or otherwise), venture capital funds (foreign or Indian), alternate investment funds, foreign portfolio investors, qualified foreign investors, Indian and/ or multilateral financial institutions, mutual funds, insurance companies, non-resident Indians, stabilizing agents, pension funds and/or any other categories of investors, whether or not such investors are members of the Company, to all or any of them, jointly or severally through an offer/placement document and/ or other letter or circular ('Offering Circular') as may be deemed appropriate, in the sole discretion by the Board in such manner and on terms and conditions, including the terms of the issuance, security, fixing of record date, and at such price, whether at prevailing market price(s) or at a premium or discount to market price as may be permitted under applicable law and/or as may be permitted by Appropriate Authorities with authority to retain oversubscription up to such percentage as may be permitted under applicable regulations, in such manner and on such terms as may be deemed appropriate by the Board at its absolute discretion (the 'Issue') at the time of such issue and allotment considering the prevailing market conditions and other relevant factors in consultation with the book running lead manager(s) and/ or underwriter(s) and/ or other advisor(s) to be appointed by the Company for such issue and without requiring any further approval or consent from the shareholders.

III. the draft notice of Extra-ordinary General Meeting of the Company and authorized the Board of Directors of the Company to finalize the same. The relevant details will be submitted to the exchange separately in due course.

The meeting of the Board of Directors of the Company commenced at 05:30 P.M. and concluded at 06:25 P.M.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Type of Securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares or any other eligible Securities (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches
2	Type of Issuance (further public Preferential Allotment offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	public issue, preferential allotment, private placement, including one or more qualified institutional placement of Equity Shares ('QIP') in accordance with the provision of chapter VI of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) 2018, Section 42 and other applicable provision of the Companies act, 2013, Companies Prospectus and Allotment of Securities) rules, 2014 and other applicable laws or through and other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto an aggregate amount not exceeding Rs. 300 Crores or equivalent amount thereof (Inclusive



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	(approximately)	of Such premium as may be considered appropriate under applicable law.
4	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s) : Not Applicable	
5	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s) : Not Applicable	
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s) : Not Applicable	
7	In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s) : Not Applicable	
8	any cancellation or termination of proposal for issuance of securities including reasons thereof : Not Applicable	