



# NITIN SPINNERS LTD.



**NITIN**  
REF: NSL/SG/2023-24  
Date : 06.05.2023

**BSE Ltd.**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
  
Company Code – 532698

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051.

**Company ID - NITINSPIN**

**Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance of Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, please find enclosed the disclosure of related party transactions on consolidate basis and balances for the half year ended 31<sup>st</sup> March, 2023

Thanking you,  
Yours faithfully,  
**For-Nitin Spinners Ltd.**

**(SudhirGarg)**  
**Company Secretary & GM (Legal)**  
**M.No. ACS 9684**

Encl a/a

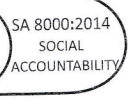
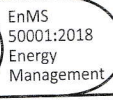
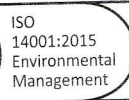
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

**SUPIMA®**  
WORLD'S FINEST COTTONS



General information about company			
Name of The Company	NITIN SPINNERS LIMITED		
BSE Scrip Code	532698		
NSE Symbol	NITINSPIN		
MSE Symbol	NA		
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2022
Date of End of Reporting Period	31	03	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	





Related party transactions										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
Sl. No.	Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be advanced by the ultimate recipient of funds (end-use)	Notes					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance						Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)			Interest Rate (%)	Tenure	Secured/ unsecured		
	ADD																							
1.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI RATAN LAL NOLKHA	AAHPN1293K	NON-EXECUTIVE, NON- INDEPENDENT DIRECTOR	Remuneration			YES		88.83	0.00	0.00											
2.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI DINESH NOLKHA	AAJPN4579N	Executive Director	Remuneration			YES		120.62	0.00	0.00											
3.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI NITIN NOLKHA	ABEPN 5269E	Executive Director	Remuneration			YES		114.58	0.00	0.00											
4.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI PURUSHOTTAM MAHESHWARI	ABAPN8005C	KMP	Remuneration			YES		19.94	0.00	0.00											
5.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI SUDHIR GARG	ABBPK6037I	KMP	Remuneration			YES		11.23	0.00	0.00											
6.	NITIN SPINNERS LIMITED	AAACN7529A	SMTI ADITI MEHTA	ADAPN6186F	INDEPENDENT DIRECTOR	Any other transaction SITTING FEES			YES		0.75	0.00	0.00											
7.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI ROHIT SWADHEEN MEHTA	AAIPN5117D	INDEPENDENT DIRECTOR	Any other transaction SITTING FEES			YES		1.50	0.00	0.00											
8.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI BABUSANKAR CHATTOPADHYAY	BAEPN0915A	INDEPENDENT DIRECTOR	Any other transaction SITTING FEES			YES		2.00	0.00	0.00											
9.	NITIN SPINNERS LIMITED	AAACN7529A	SHRI RATAN LAL NOLKHA	AAHPN1293K	NON-EXECUTIVE, NON- INDEPENDENT DIRECTOR	Any other transaction SITTING FEES			YES		1.00	0.00	0.00											
10.	NITIN SPINNERS LIMITED	AAACN7529A	NITIN SPINNERS EMPLOYEES GRATUITY TRUST FUND	AAOTN8035A	Associate Entity	Any other transaction Employee of the Company			YES		200.10	0.00	0.00											
Total value of transaction during the reporting period												882.33	0.00	0.00										

