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Registered Office:
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L36912GJ2015PLC083846

Corporate Office:
903, Floor 9, Embassy
Centre,
Nariman Point,
Mumbai-400021



Date: 02.10.2021

To,

Corporate Relationship Department, BSE
Ltd,
P.J.Towers, Mumbai -400001

Company Name : Sagar Diamonds Limited

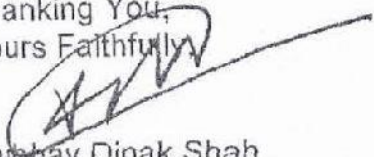
Scrip Code : 540715

Subject: Declaration of Voting Results and Scrutinizer Report of 06TH AGM

In Accordance with the Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Rules, 2015, please find the Voting results of the Resolutions passed at the 06TH Annual general Meeting along with the Scrutinizer's Report enclosed herewith.

The meeting was started at 11:30 am and concluded at 12:25 pm.

Thanking You,
Yours Faithfully


Vaibhav Dipak Shah
Promoter/Director
DIN: 03302936


DIAMONDS™

To,

The Chairman

of 06th Annual General Meeting

Sagar Diamonds Limited held on 30th September, 2021

Through Video Conferencing (VC) or Other Audio Visual Means (OAVM),

At 11.30 A.M.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on the results of the remote e-voting process and e-voting at the AGM (Insta Poll) conducted at the 06th Annual General Meeting of the Members of Sagar Diamonds Limited held on Thursday, September 30, 2021 at 11.30 AM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

1. I, Prashant Kulshrestha, Partner of JKPA & Associates, Company Secretaries in Practice, have been appointed as a scrutinizer by the Board of Directors of **Sagar Diamonds Limited** (The Company) for the purpose of scrutinizing the remote e-voting process along with e-voting process during the said AGM in a fair and transparent manner and ascertaining the requisite majority on remote e-voting / e-voting process during the said AGM carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) and Rule 21 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice to the 06th Annual General Meeting (AGM) of the members of the company, held through Video Conferencing (VC) or Other Audio Visual Means (OAVM), on Thursday, 30th day of September, 2021 at 11:30 A.M.
2. At the 06th AGM of the Company held on 30th day of September, 2021, the Company had also provided facility for e-voting process (Insta poll) during the AGM to the members attending the meeting, who have not already cast their vote by remote e-voting.
3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during AGM conducted for the resolutions contained in the Notice to the 06th AGM of the members of the Company issued in accordance with circular dated May 5th, 2020 read with circulars dated April 8, 2020, April 13, 2020 and May 5th, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. My responsibility as a scrutinizer for the remote e-voting and e-voting at the AGM restricted to make a consolidated Scrutinizer's Report of the votes cast "in Favour" or "Against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the rules and engaged by the company to provide remote e-voting facility.



4. Further to the above, I submit my reports as under:

- i. The remote e-voting period remained open from Sunday, 26th September, 2021 (9:00 am) and ended on Wednesday, 29th September, 2021 (5:00 pm).
- ii. The members of the Company as on the "cut-off" date i.e. 23rd September were entitled to vote on the resolutions (item No. 01 to 14 as set out in the notice of the 06th AGM of the Company).
- iii. The votes cast were unblocked on 30th September, 2021 at 01.04 P.M. in the presence of 2 (Two) witnesses namely Mr. Dinesh Prajapat and Mr. Uttam Vaghamashi who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.



Name: Dinesh Prajapat



Name: Uttam Vaghamashi

- iv. Thereafter the details containing inter alia, list of Equity Share Holders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com/>.
- v. The combined result of remote e-voting and e-voting during AGM (Insta Poll) is as under:

Item No. 1:-

Adoption of Financial Statements:

To consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2021 including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 2:-

Re-appointment of Mr. Vaibhav Dipak Shah (DIN- 03302936) as a director liable to retire by rotation:

To appoint a Director in place of Mr. Vaibhav Dipak Shah (DIN- 03302936), who retires by rotation and being eligible, offers himself for re-appointment. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	14	0	14	560460	0	560460	4.43
Against	0	0	0	0	0	0	0
Total *	14	0	14	560460	0	560460	4.43
Invalid / Abstained	1	0	0	0	0	0	0

This resolution is passed by majority.

Item No. 3:-

To Consider Appointment of Statutory Auditor to fill casual vacancy and to fix their remuneration.

To Consider Appointment of Statutory Auditor to fill casual vacancy and to fix their remuneration. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 4:-

To Consider Appointment of Statutory Auditor for period of five years and to fix their remuneration.

To Consider Appointment of Statutory Auditor for period of five years and to fix their remuneration. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

Item No. 5:-

To consider appointment of Mr. Saurin Rasiklal Shah (DIN: 05329991) as Non-Executive Non-Independent Director.

To consider appointment of Mr. Saurin Rasiklal Shah (DIN: 05329991) as Non-Executive Non-Independent Director. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	14	0	14	6776320	0	6776320	53.59
Against	0	0	0	0	0	0	0
Total *	14	0	14	6776320	0	6776320	53.59
Invalid / Abstained	1	0	1	0	0	0	0

This resolution is passed by majority



Item No. 6:-

To increase overall managerial remuneration of the Company.

To increase overall managerial remuneration of the Company. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

Item No. 7:-

To approve the increase in the managerial remuneration of Mr. Vaibhav Dipak Shah (DIN: 03302936), the Managing Director of the Company.

To approve the increase in the managerial remuneration of Mr. Vaibhav Dipak Shah (DIN: 03302936), the Managing Director of the Company. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	14	0	14	560460	0	560460	4.43
Against	0	0	0	0	0	0	0
Total *	14	0	14	560460	0	560460	4.43
Invalid / Abstained	1	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 8:-

To approve increase in remuneration to Non-executive Directors.

To approve increase in remuneration to Non-executive Directors.[SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

Item No. 9:-

Re-appointment of Mr. Vaibhav Dipak Shah (DIN: 03302936), as Managing Director of the Company w.e.f. July 08, 2022.

Re-appointment of Mr. Vaibhav Dipak Shah (DIN: 03302936), as Managing Director of the Company w.e.f. July 08, 2022. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	14	0	14	560460	0	560460	4.43
Against	0	0	0	0	0	0	0
Total *	14	0	14	560460	0	560460	4.43
Invalid / Abstained	1	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 10:-

Approval of payment of professional fees to Mr. Saurin Rasiklal Shah (DIN: 05329991), Non-Executive Director of the Company.

To approve the payment of professional fees to Mr. Saurin Rasiklal Shah (DIN: 05329991), Non-Executive Director of the Company. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	14	0	14	6776320	0	6776320	53.59
Against	0	0	0	0	0	0	0
Total *	14	0	14	6776320	0	6776320	53.59
Invalid / Abstained	1	0	1	0	0	0	0

This resolution is passed by majority.

Item No. 11:-

To Increase Borrowing Powers of the Board Under Section 180 (1)(c) Of The Companies Act, 2013..

To Increase Borrowing Powers of the Board Under Section 180 (1)(c) Of The Companies Act, 2013. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 12:-

To approve the power to create charge on the assets of the company to secure borrowings under section 180(1)(a) of the Companies Act, 2013.

To approve the power to create charge on the assets of the company to secure borrowings under section 180(1)(a) of the Companies Act, 2013. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

Item No. 13:-

Investments, Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013.

To make Investments, Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 14:-

Approval of Scheme of Loan to Managing Director and Whole-time Directors

To approve the Scheme of Loan to Managing Director and Whole-time Directors [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	15	0	15	6788320	0	6788320	53.69
Against	0	0	0	0	0	0	0
Total *	15	0	15	6788320	0	6788320	53.69
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority

5. The soft copy containing a list of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid for each resolution is being delivered to the Company Secretary separately.
6. The poll papers and all other relevant records have been kept in my safe custody and shall be retained until the minutes of the AGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,

**For, JKPA & Associates
Company Secretaries**



**Prashant Kulshrestha
Partner**

Membership No.: F9769

CP No.: 11986

Peer Review Cert. No.: 1415/2021

Date: 30/09/2021

Place: SURAT

UDIN: F009769C001051865

