

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

126/LG/SE/JUNE/2024/GBSL

June 8, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 509079

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: GUFICBIO

Sub.: Intimation of Incorporation of Company under Section 8 of the Companies Act, 2013

Dear Sir/Madam,

This is in continuation to our letter dated February 14, 2024 and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we are pleased to inform that a Company limited by Guarantee and not having Share Capital under Section 8 of the Companies Act, 2013 under the name and style of "**P S CHOKSI FOUNDATION**" is incorporated on June 07, 2024, which was intimated to the Company by Ministry of Corporate Affairs vide email dated June 08, 2024. The Company is one of the subscribers to this foundation, which will serve as an Implementing Agency for our Corporate Social Responsibility (CSR) activities, as prescribed under Schedule VII of the Companies Act, 2013.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Company: M/s. P S Choksi Foundation ("PSCF") Share Capital: PSCF is a Company limited by Guarantee and not having Share Capital. Size/Turnover: Not Applicable since PSCF is a newly incorporated Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group	Upto an extent of guarantee provided by the Company.

Regd. Off. : 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

Plants : Unit No. 1 : N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

	/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Except as mentioned above, the promoter/ promoter group are not interested in the transaction
3.	Industry to which the entity being acquired belongs	Non-Profit Organisation under Section 8 of the Companies Act, 2013.
4.	Objects and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	PSCF shall undertake any and/or all of the activities set out in Schedule VII of the Companies Act, 2013 on behalf of the Company or any other Company/ entity as may be legally permissible from time to time, in accordance with the applicable provisions of the Companies Act, 2013, The Companies (Corporate Social Responsibility Policy) Rules 2014 and other applicable laws, as may be amended from time to time.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	As the Company is limited by guarantee and not having share capital, there is no consideration involved.
8.	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	PSCF is incorporated on June 7, 2024 and is yet to commence its operations.

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	incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	
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Kindly take the same on record.

Thanking You,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579